

Government of Delta State of Nigeria

Updated Report of the
Auditor-General
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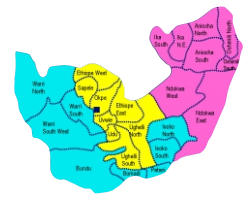
**Consolidated Accounts
of the twenty-five (25)
Local Governments of
Delta State**

for the year ended 31st December, 2023

*Office Of The Auditor-General (Local Government,
Asaba, Delta State*



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



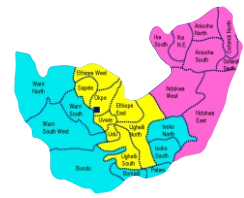
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GOVERNOR OF DELTA STATE**



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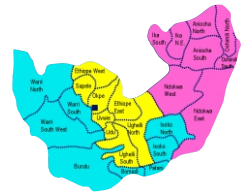
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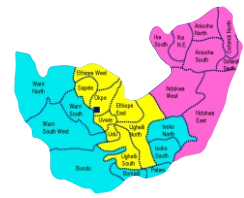
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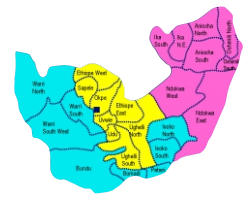
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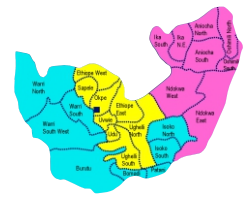
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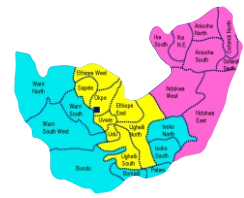
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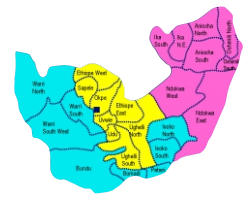
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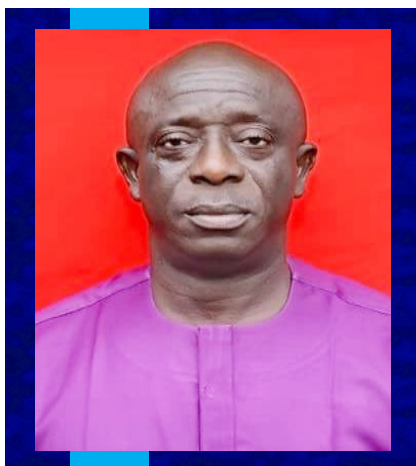
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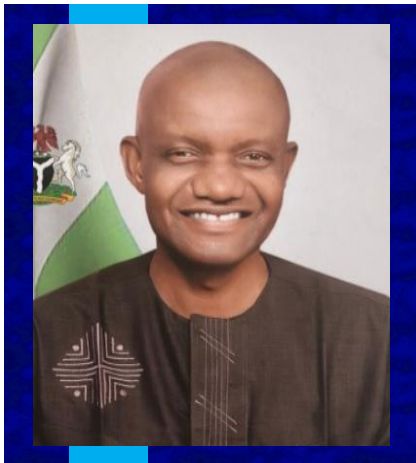
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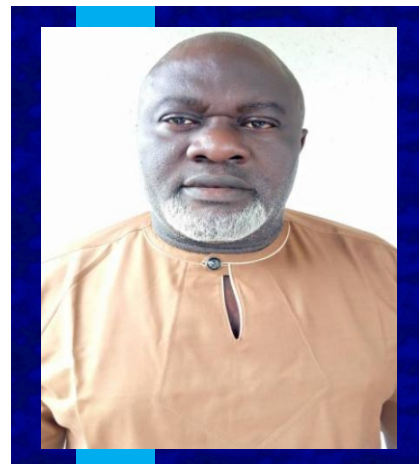
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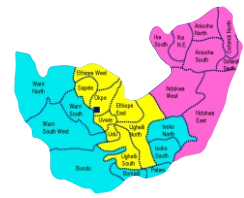
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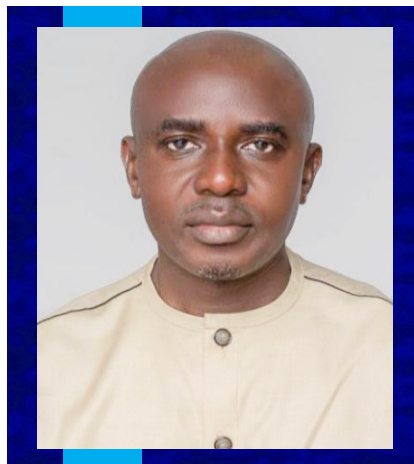
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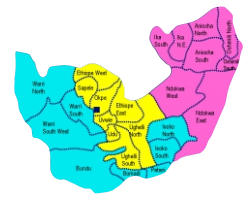
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ABBREVIATIONS

PPE-*Property, Plants & Equipment*

LGA-*Local Government Area*

FAAC-*Federal Account Allocation Committee*

VAT -*Value Added Tax*

IGR-*Internally Generated Revenue*

GPFS-*General Purpose Financial Statements*

SLJAAC- *State Local Governments Joint Accounts Allocation Committee.*



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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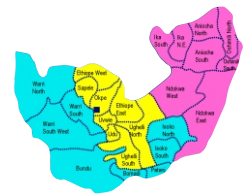
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PART ONE

1.1 RESPECTIVE RESPONSIBILITIES

It is the responsibility of the Chairmen, Heads of Personnel Management and Treasurers to the Local Governments to prepare and transmit the General Purpose Financial Statements of their respective Local Governments to the Auditor-General within three months after 31st December in each year in accordance with section 91 (4) of Delta State Local Government Law of 2013(as amended).

They are equally responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions consolidated give a fair representation of the financial operations of the Local Governments.

However, it is the responsibility of the Auditor-General to express an independent opinion on the truth and fairness of financial statements of the Local Governments in compliance with the above Law and based on his audit.

A copy of Statement of Responsibility of each Local Government is contained on Part five of this report.



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OFFICE OF THE AUDITOR-GENERAL

(LOCAL GOVERNMENTS)

P.M.B. 5016

ASABA

DELTA STATE OF NIGERIA

Email: deltastatelgaudit@gmail.com

Website: www.deltastatelgaudit.com

Date: 17 July, 2024

1.2.0 AUDIT CERTIFICATION

I have examined the Accounts and General Purpose Financial Statements (GPFS) of the 25 Local Governments of Delta State of Nigeria for the year ended 31st December, 2022 in accordance with Section 125 of the Constitution of the Federal Republic of Nigeria 1999, Section 16 of the Delta State Audit Law 2021; Section 90(2) of Delta State Local Government Law of 2013(as amended) and International Public Sector Accounting Standards (IPSAS). In addition, Projects and Programmes were verified in line with the concept of performance audit.

I certify that the Local Governments complied with the provisions of relevant public sector financial reporting framework listed above in the preparation of their General Purpose Financial Statements (GPFS).

Ukpaka Ikenna, HND, MBA, ACTI, FCA.

FRC/2020/002/21621

Auditor-General (Local Government),

Delta State, Asaba



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Email: deltastatelgaudit@gmail.com

Website: www.deltastatelgaudit.com

Date: 17 July, 2024

1.2.1 AUDIT OPINION

I have obtained the information and explanations required for my audit and evaluated the overall adequacy of the presentation of information in the Financial Statements.

I certify that in my opinion the Consolidated Statement of Financial Performance, Consolidated Statement of Financial Position, Consolidated Statement of Cash flow and the supporting Notes to the Consolidated General Purpose Financial Statements (GPFS) represent a true and fair view of the state of affairs of the 25 Local Governments subject to my observations in the following parts of this Report.

Ukpaka Ikenna, HND, MBA, ACTI, FCA.

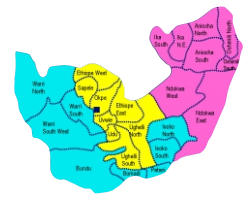
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1.3. COMPLIANCE WITH ACCOUNTING STANDARDS AND POLICIES ADOPTED FOR THE GENERAL PURPOSE FINANCIAL STATEMENTS

The Financial Statements have been prepared to give an overview of the financial position and cash resources of the Local Governments for the year ended 31st December, 2023.

The Financial Statements comply with generally accepted accounting practice and International Public Sector Accounting Standards (IPSAS) Accrual Basis.

1.4. ACCOUNTING POLICIES

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standard (IPSAS) financial reporting under the Accrual Accounting as issued by the International Accounting Standards Board (IASB).

(b) Basis of Accounting

The Financial Statements have been prepared under the historical cost basis except where there is need to measure on a fair basis and have been prepared on accrual basis.

(c) Functional and Presentation Currency.

The Financial Statements are presented in Nigerian Naira.

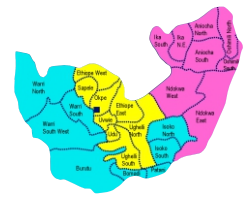
The Accounting Policies have been applied consistently throughout the period.

(d) The Reporting Period

The reporting period of the Entity is 1st January to 31st December.



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(e) Revenue and Expenditure Recognition

Revenues are recognized when they are earned while Expenditure are recognized when they are incurred, unless otherwise stated.

(f) Approved Budget/Estimates

These are figures from the Approved Estimates of the Local Government for the period under review which are in accordance with the Appropriation Bye-Law.

(g) Comparative Information

The General Purpose Financial Statements disclosed all numerical information relating to previous period.

(h) Property, Plant and Equipment (PPE)

PPE is accounted for in line with IPSAS 17 and recognized when:

- It is possible that future economic benefit will flow to the entity,
- The cost or fair value of the item can be measured reliably and
- The Entity has control over the item.

(i) Depreciation of PPE

Depreciation on PPE is charged using Straight Line Method over the useful life of the PPE. The rates are as follows:

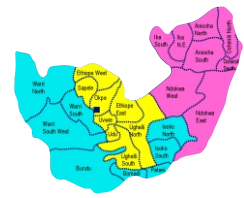
➤ Building	2%
➤ Motor Vehicle	20%
➤ Furniture & Fittings	20%
➤ Office Equipment	20%
➤ Plant and Machinery	10%
➤ IT Equipment	33.3%

(j) Investments

These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposits, which are valued at face value, which is not materially different from cost.



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Revenue (dividend) realized from all investments have been recognized in materially different from cost.

(k) Inventory Recognition

Inventory are recognized at the lower of Cost or its Net realizable value, using FIFO method.

(l) Advances Recognition

Advances are recognized in statement of financial position as Current Asset, in the Statement of Financial Performance as expenses when it is retired while Advances granted for the period is recognized as Cash out Flow from the Entity, in the Statement of Cashflow.

(m) Deposit Recognition

Deposit is presented as a Current Liability in the phase of Statement of Financial Position.

(n) Payables

Accrued expenses for which payment is due in the next 12 months have been classified as Current Liabilities.

(o) Cash and Cash Equivalent

Cash and Cash Equivalent comprises of Cash at Hand, Cash at Bank and other liquid cash available as at 31st December, 2023.

(p) Reserves

Reserves have been classified under equity in the Statement of Financial Position and include General Reserve and the Revaluation Reserve.



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PART TWO

FINANCIAL SUMMARY

2.1.0 CONSOLIDATED REVENUE

The sum of ₦96,315,316,245.44 accrued to the 25 Local Governments as revenue from all sources for the year ended 31st December, 2023. The analysis is shown on *Table 1.0* and *figure 1.0* below:

S/N	DESCRIPTION	ACTUAL 2023	BUDGET 2023	VARIANCE
		₦	₦	₦
1	Statutory Allocation	42,981,700,941.12	101,816,487,427.14	(58,834,786,486.02)
2	Share of VAT Allocation	34,415,184,349.86	22,555,180,591.91	11,860,003,757.95
3	Sure-P Allocation	9,497,407,027.29	8,296,740,339.26	1,200,666,688.03
4	10% State Allocation	6,641,043,000.61	12,657,284,419.71	(6,016,241,419.10)
5	State Augmentation of Pry Sch. Teacher's Salary	1,349,800,008.86	1,060,136,574.29	289,663,434.57
6	Non-Tax Revenue	975,782,927.83	5,980,534,760.02	(5,004,751,832.19)
7	Investment Income	1,187,287.20	6,000,000.00	(4,812,712.80)
8	Aid & Grants	0.00	8,684,638,846.04	(8,684,638,846.04)
9	Unclaimed Salaries	2,781,543.31	0.00	2,781,543.31
10	Other Revenues	392,762,220.72	17,405,987,100.77	(17,013,224,880.05)
11	Miscellaneous Revenue (Deposit Waiver)	57,666,938.64	0.00	57,666,938.64
	Total Revenue	96,315,316,245.44	178,462,990,059.14	(82,147,673,813.70)

Table 1.0-Consolidated Revenue for FY 2023

Further analysis is shown below on *figure 1.0*

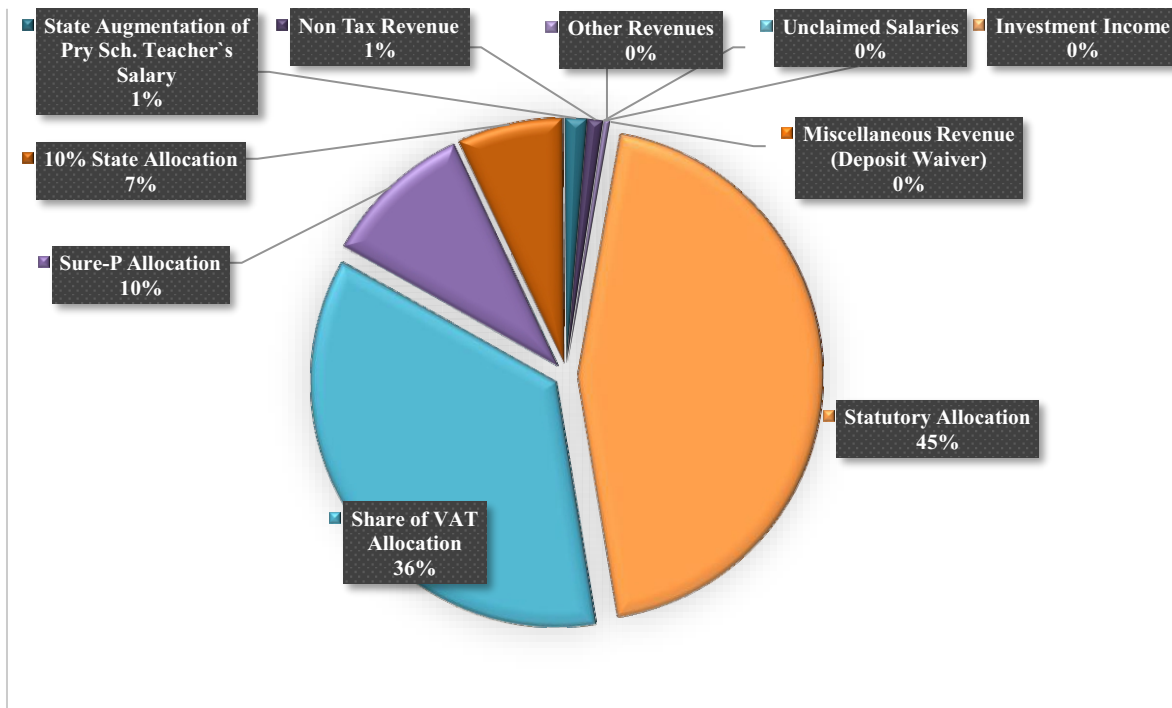


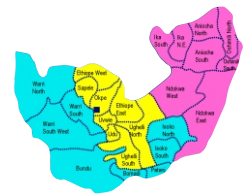
Figure 1.0-Consolidated Revenue for FY 2023

**From the chart above, Investment Income, Unclaimed Salaries, Other Revenue and Miscellaneous Revenue were each less than 1% of consolidated revenue; hence, they are depicted as 0% due to their relative insignificance. However, this does not determine the materiality or otherwise of the amounts involved.

Statutory revenue comprises allocations and other receipts from Federation Account and State Government while Non-Tax Revenue, Donation and Investment Income were derived from internal revenue sources of the Local Governments. Other revenue mainly includes stale Deposits/Unremitted deductions written-off and reported as Miscellaneous Revenue in line with Financial Memoranda 24 .25(5). Further categorization of revenue sources of the Local Governments and their respective contribution to the funding of obligations for the year ended 31st December, 2023 is shown hereunder on figure 2.0 :



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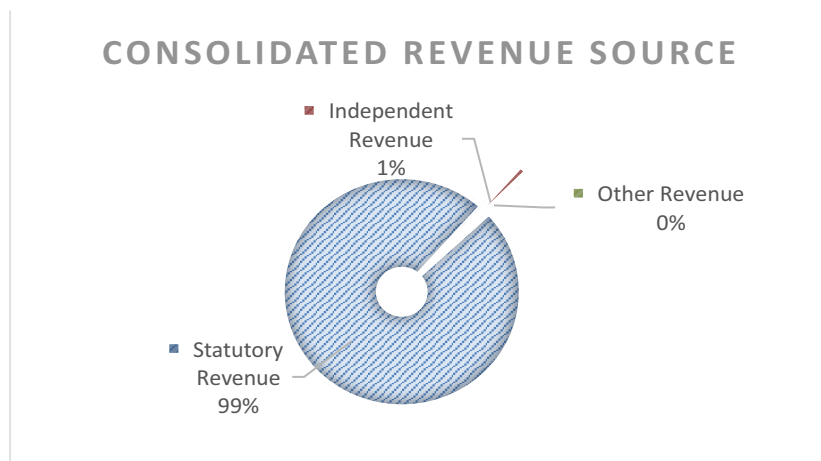


Figure 2.0-Consolidated Revenue classification

It is obvious from the chart above that Statutory Allocations accounted for about 99% of the consolidated revenue for the reporting year. Less than 1% was derived from other revenues. Independent revenue only contributed only about 1%. The Local Governments depended heavily on Statutory Allocations to fund their obligations

2.2.0 CONSOLIDATED EXPENDITURE

A total of **₦131,699,995,479.06** was expended for various purposes during the year as summarized below:

S/N	DESCRIPTION	ACTUAL 2023	BUDGET 2023	VARIANCE
		₦	₦	₦
1	Salaries & Wages	37,379,261,367.21	57,081,710,381.68	19,702,449,014.47
2	Social Benefits	9,294,220,985.00	15,913,532,339.63	6,619,311,354.63
3	Overhead Cost	23,474,058,539.47	36,110,899,648.21	12,636,841,108.74
4	Consolidated Revenue Fund Charges	7,462,899,412.88	0.00	(7,462,899,412.88)
5	Finance Cost	3,504,718,220.66	482,576,134.98	(3,022,142,085.68)
6	Depreciation Charges	1,601,908,401.22	1,648,958,948.77	47,050,547.55
7	Grants & Contributions	84,440,000.00	460,000,000.00	375,560,000.00
8	Bad Debts Charges	48,974,338.57	29,000,000.00	(19,974,338.57)
	Total Recurrent Expenditure	82,850,481,265.01	111,726,677,453.27	28,876,196,188.26
9	Accrued pension Rights	40,000,000,000.00	21,193,543,473.70	(18,806,456,526.30)
10	Capital Expenditure	8,849,514,214.05	54,054,645,014.43	45,205,130,800.38
	Total Expenditure	131,699,995,479.06	186,974,865,941.40	55,274,870,462.34

Table 2.0-Consolidated Expenditure for FY 2023

The approximate percentage application of funds to items of expenditure is depicted on *figure 3.0* below.

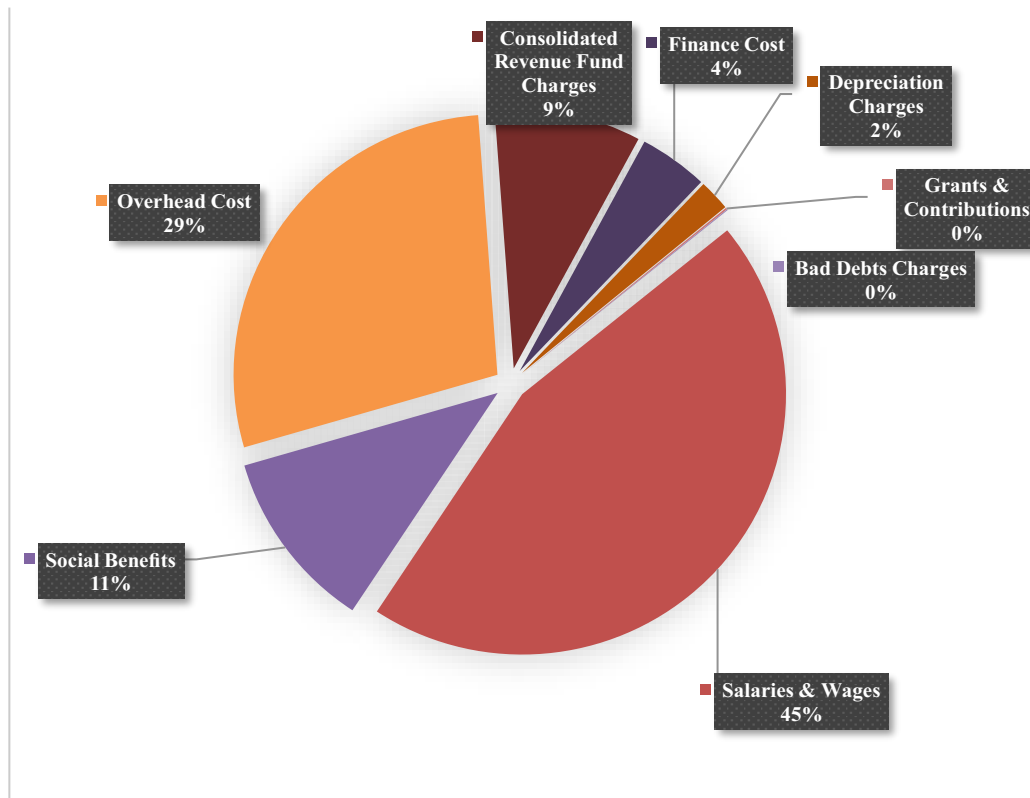


figure 3.0- Consolidated Expenditure classification

**From the chart above, Grant & Contribution and Bad Debt Charges were each less than 1% of consolidated expenditure; hence, they are depicted as 0% due to their relative insignificance. However, this does not determine the materiality or otherwise of the amounts involved.

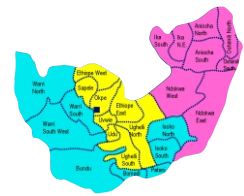
2.3.0 BUDGET PERFORMANCE

2.3.1 CONSOLIDATED REVENUE BUDGET PERFORMANCE

The aggregate actual revenue performance of the Local Government was **53.97%** in comparison with the approved estimates. The analytical review of the revenue performance shows that the actual statutory allocation received by the twenty-five Local Governments from share of Federation Accounts against budget was **₦42,981,700,941.12** representing **42.21%** while for share of Value Added Tax (VAT) was **₦34,415,184,349.86** representing **152.58%** of approved estimates respectively. The receipt from 10% State Government internally generated revenue (IGR) was **₦6,641,043,000.61** representing **52.47%** of approved estimates. The aggregate actual Non-tax revenue i.e. internally generated revenue



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of the Local Governments amounted to **₦975,782,927.83** representing **16.32%** compared to approved estimates of **₦5,980,534,760.02**.

2.3.2 CONSOLIDATED RECURRENT EXPENDITURE BUDGET PERFORMANCE

The aggregate actual recurrent expenditure performance of the Local Government was **74.15%** in comparison with the approved estimates. The analytical review of the recurrent expenditure performance revealed that actual salaries & wages against budget was **₦37,379,261,367.21** representing **65.48%** while for social contribution was **₦9,294,220,985.00** representing **58.40%** of approved estimates respectively.

The overhead cost was **₦23,474,058,539.47** representing **65.01%** of approved estimates while finance costs totalled **₦3,504,718,220.66** representing **97.15%**.

2.3.3 CONSOLIDATED CAPITAL EXPENDITURE BUDGET PERFORMANCE

The actual capital expenditure was **₦8,849,514,214.05** representing **16.37%** of approved estimates - **₦54,054,645,014.43**.

The comparison of actual revenue against budgeted is visualized on figure 4.0 and actual expenditure against budgeted on figure 5.0 below. Refer to table 5.0 for additional details.

CONS. REVENUE BUDGET PERFORMANCE

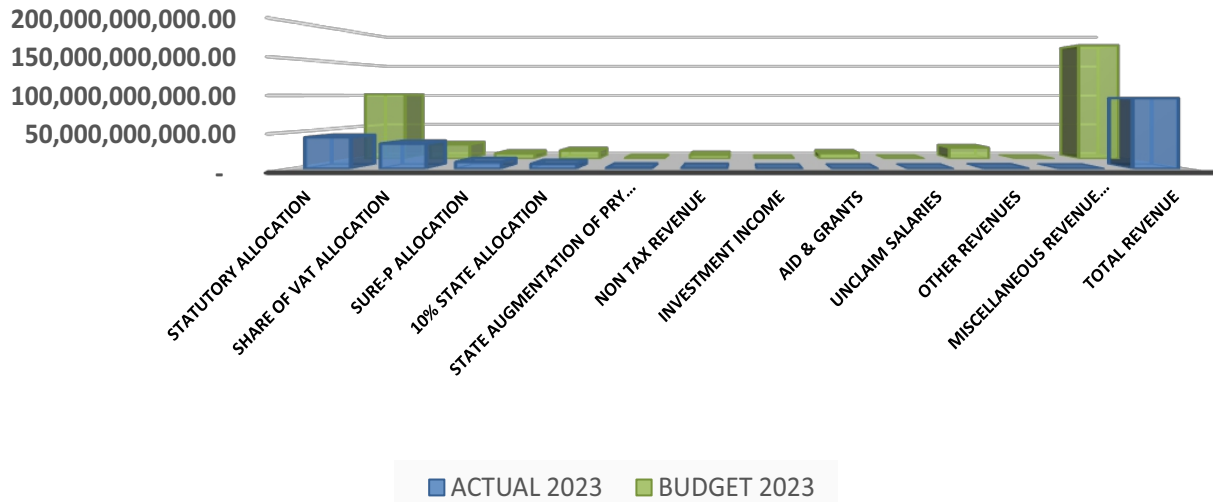


Figure 4.0 Consolidated Revenue Budget performance

CONS. EXPENDITURE BUDGET PERFORMANCE

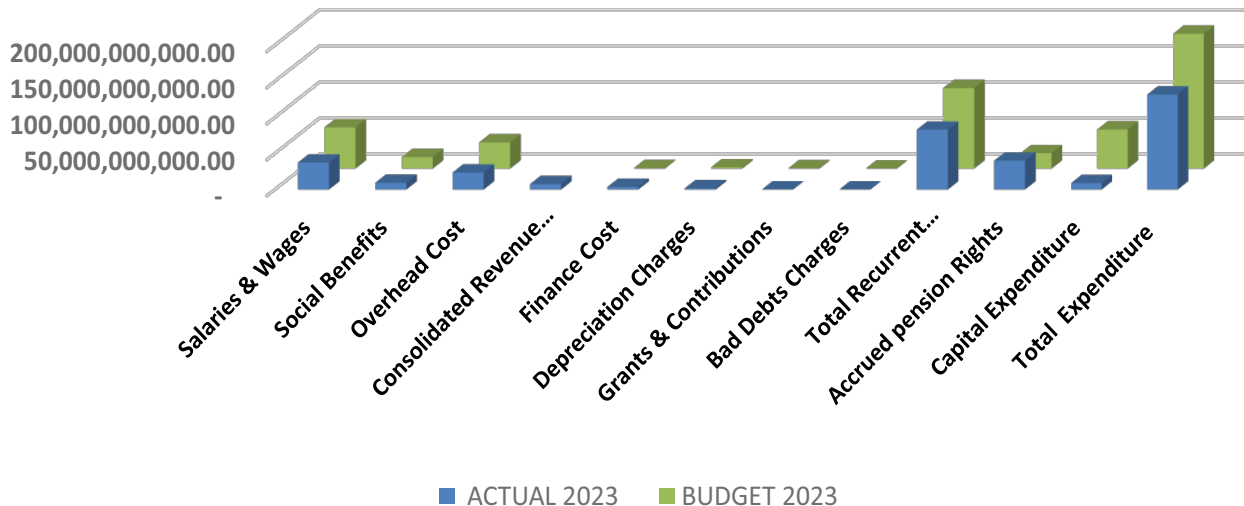


Figure 5.0-Consolidated Expenditure Budget performance



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BUDGET PERFORMANCE TABLE

S/N	DESCRIPTION	ACTUAL 2023	BUDGET 2023	VARIANCE	PERFORMANCE %
1	Statutory Allocation	42,981,700,941.12	101,816,487,427.14	(58,834,786,486.02)	42.21%
2	Share of VAT Allocation	34,415,184,349.86	22,555,180,591.91	11,860,003,757.95	152.58%
3	Sure-P Allocation	9,497,407,027.29	8,296,740,339.26	1,200,666,688.03	114.47%
4	10% State Allocation	6,641,043,000.61	12,657,284,419.71	(6,016,241,419.10)	52.47%
5	State Augmentation of Pry Sch. Teacher's Salary	1,349,800,008.86	1,060,136,574.29	289,663,434.57	127.32%
6	Non Tax Revenue	975,782,927.83	5,980,534,760.02	(5,004,751,832.19)	16.32%
7	Investment Income	1,187,287.20	6,000,000.00	(4,812,712.80)	19.79%
8	Aid & Grants	0	8,684,638,846.04	(8,684,638,846.04)	0.00%
9	Unclaimed Salaries	2,781,543.31	0	2,781,543.31	
10	Other Revenues	392,762,220.72	17,405,987,100.77	(17,013,224,880.05)	2.26%
11	Miscellaneous Revenue (Deposit Waiver)	57,666,938.64	0	57,666,938.64	
	Total Revenue	96,315,316,245.44	178,462,990,059.14	(82,147,673,813.70)	53.97%
12	Salaries & Wages	37,379,261,367.21	57,081,710,381.68	19,702,449,014.47	65.48%
13	Social Benefits	9,294,220,985.00	15,913,532,339.63	6,619,311,354.63	58.40%
14	Overhead Cost	23,474,058,539.47	36,110,899,648.21	12,636,841,108.74	65.01%
15	Consolidated Revenue Fund Charges	7,462,899,412.88	0	(7,462,899,412.88)	
16	Finance Cost	3,504,718,220.66	482,576,134.98	(3,022,142,085.68)	726.25%
17	Depreciation Charges	1,601,908,401.22	1,648,958,948.77	47,050,547.55	97.15%
18	Grants & Contributions	84,440,000.00	460,000,000.00	375,560,000.00	18.36%
19	Bad Debts Charges	48,974,338.57	29,000,000.00	(19,974,338.57)	168.88%
	Total Recurrent Expenditure	82,850,481,265.01	111,726,677,453.27	28,876,196,188.26	74.15%
20	Accrued pension Rights	40,000,000,000.00	21,193,543,473.70	(18,806,456,526.30)	188.74%
21	Capital Expenditure	8,849,514,214.05	54,054,645,014.43	45,205,130,800.38	16.37%
	Total Expenditure	131,699,995,479.06	186,974,865,941.40	55,274,870,462.34	70.44%

Table 3.0-Consolidated Budget and Actual Comparison table

2.3.4 COMPARATIVE YEAR PERFORMANCE ANALYSIS

In the year under review, consolidated revenue increased by **₦25,050,505,094.43** representing **35.15%**. The aggregate actual revenue rose from **₦71,264,811,151.01** in 2022 fiscal year to **₦96,315,316,245.44** in 2023.



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The observed increase in revenue is mainly accounted for by increase in revenue from Federation Account. Details are provided on **Appendix 6-Revenue Performance Report** at page 185.

In 2023 fiscal year, consolidated recurrent expenditure increased by **33.58%** compared to previous year. There was a **14.66%** increase in salaries & wages and **102.37%** increase in overhead costs compared to the previous year respectively. These were financed from increase in aggregate revenue during the year. Details are provided on **Appendix 6 - Recurrnt Expenditure Performance Report** at page 185.

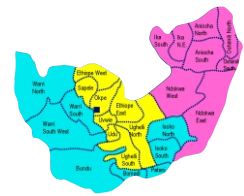
Furthermore, capital expenditure increased by **180.81%** compared to previous year from a total of **₦3,151,442,807.95** in 2022 to **₦8,849,514,214.05** in 2023. Details are provided on **Appendix 6 - Capital Expenditure Performance Report** at page 185.

The consolidated performance and comparatives reported in this section, the associated chart (figure 5) and Table 3.0 above only show the aggregated position for the twenty-five Local Governments for the year under review. This position is not evenly distributed across all Local Governments, each has their individual budget performance and comparative figures.

The summarized position of the individual Local Government separate budget performance and comparatives is visualized below on figures 6.0 to 8.0 respectively.



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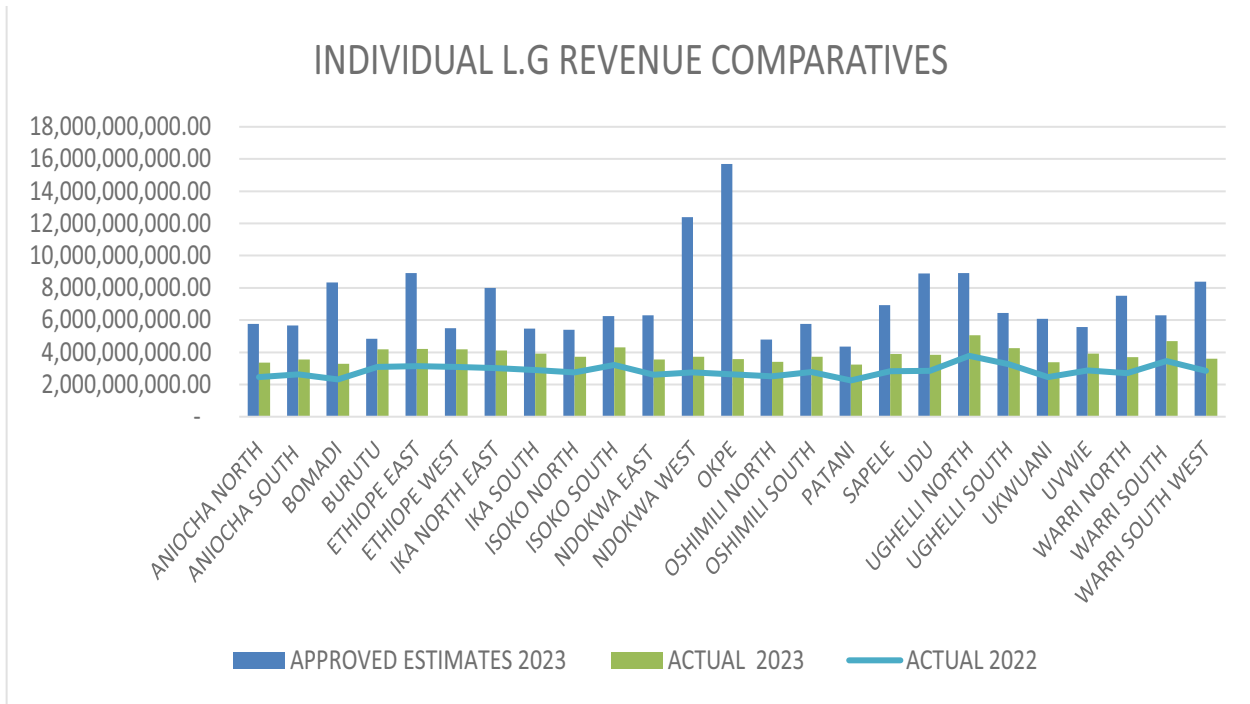


Figure 6.0-Disaggregated revenue comparatives analysis

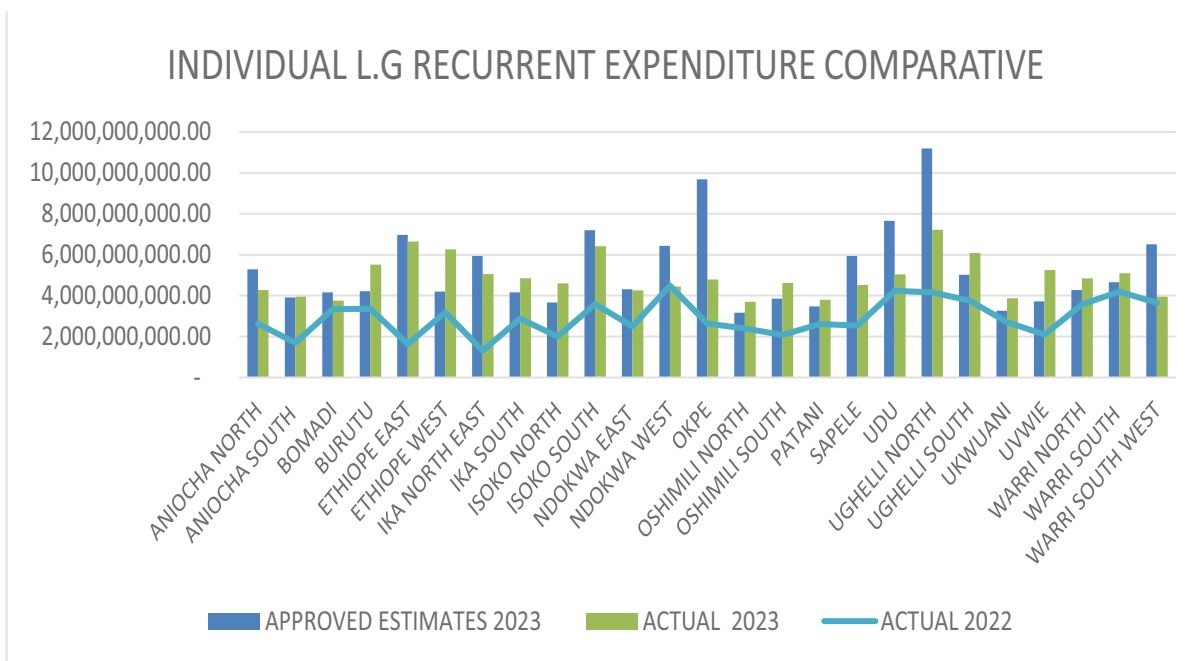


Figure 7.0-Disaggregated recurrent expenditure comparatives analysis



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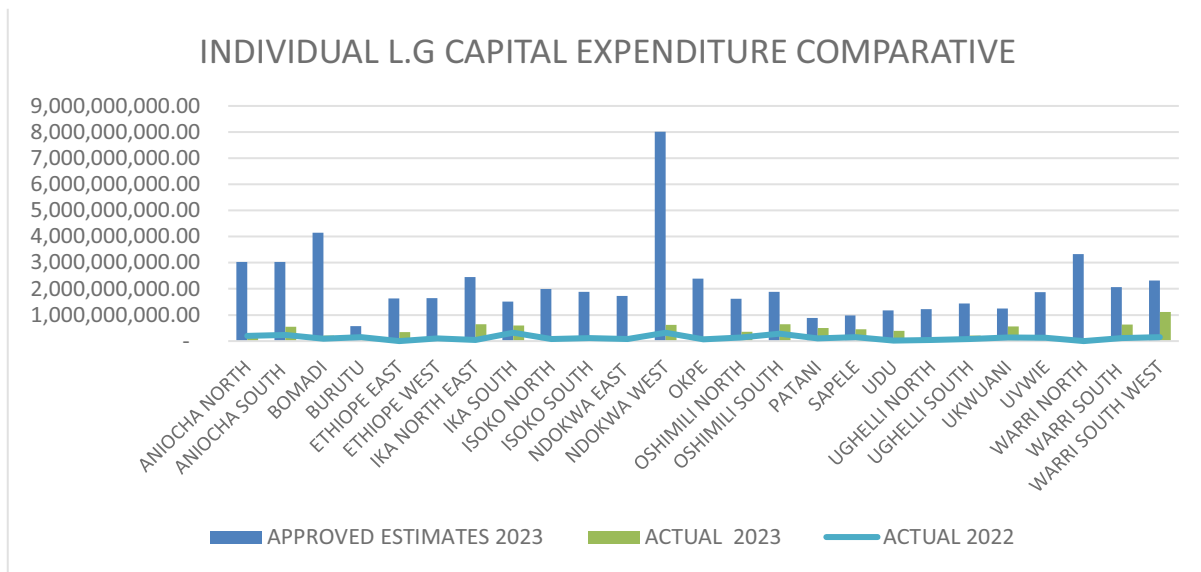


Figure 8.0-Disaggregated capital expenditure comparatives analysis

2.4.0 CASHFLOW ANALYSIS :

A review of Consolidated Cash flow Statements of the 25 Local Governments of the State revealed that a total of **₦94,137,638,956.83** was recorded as inflow from revenue sources. This, in addition to the adjusted balance brought forward of **₦1,885,085,718.71** gave a total of **₦96,022,724,675.54**. Additionally, deductions received summed up to **₦14,002,982,932.93** and the Proceeds from sale of Property, Plant and Equipment was **₦8,010,000.00**

The expenditure profile of the Local Governments revealed that the sum of **₦44,859,310,719.01** was actually paid as salaries and wages. The sum of **₦9,294,220,985.00** represents social contribution/benefits paid while Overhead cost paid was **₦21,946,010,772.87**. There was a net movement in prepayments account to the tune of **₦3,581,474,719.09**. Finance costs took the sum of **₦3,504,718,220.68** and **₦84,440,000.00** represents grants & contributions made during the year under review. For Repayment of borrowings, **₦2,138,714,704.58** was spent. Purchase/Construction of Property, Plant and Equipment (PPE) and Inventories were totals of **₦8,849,514,214.05** and **₦46,386,328.80** respectively. Lastly, remittance of deductions/refund of deposits took the sum of **₦14,170,976,876.20**.

The consolidated cash and its equivalents stood at **₦1,587,950,068.19** as at the end of year 2023.

Hereunder is the pictorial and tabular representation of the cash flow analysis:

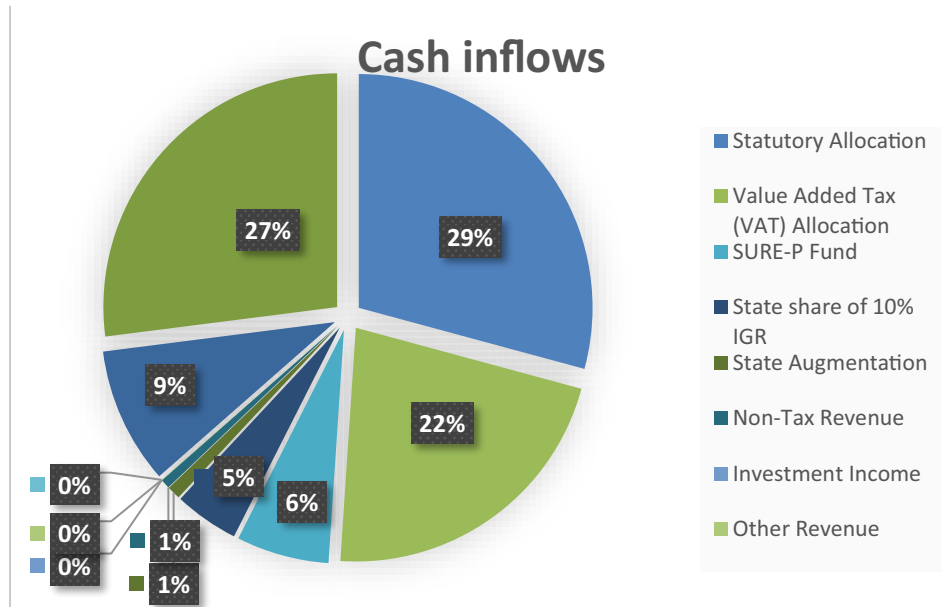


Figure 9.0-Consolidated cash inflow in percentages

INFLOW SOURCES	AMOUNT
Statutory Allocation	43,277,096,900.63
Value Added Tax (VAT) Allocation	32,376,722,078.83
SURE-P Fund	9,497,407,027.29
State share of 10% IGR	6,622,856,809.45
State Augmentation	1,367,986,200.02
Non-Tax Revenue	960,483,467.83
Investment Income	1,187,287.20
Other Revenue	33,899,185.58
Proceeds from Sale of PPE	8,010,000.00
Deposit Received	14,002,982,932.93
Loans	40,030,000,000.00
TOTAL INFLOW	148,178,631,889.76
BALANCE B/F	1,885,085,718.71
TOTAL CASH AVAILABLE	150,063,717,608.47

Table 4.0-Consolidated cash inflow in absolute figures
absolute figures

OUTFLOW CHANNELS	AMOUNT
Salaries & Wages	44,859,310,719.01
Social Benefits	9,294,220,985.00
Overhead Cost	21,946,010,772.87
Accrued Pension rights	40,000,000,000.00
Prepayments	3,581,474,719.09
Grants & Contributions	84,440,000.00
Finance Cost	3,504,718,220.68
Purchase/ Construction of PPE	8,849,514,214.05
Purchase of inventories	46,386,328.80
Deposit Remitted	14,170,976,876.20
Repayment of Borrowings	2,138,714,704.58
TOTAL OUTFLOW	148,475,767,540.28
BAL C/F	1,587,950,068.19
TOTAL CASH UTILIZATION	150,063,717,608.47

Table 5.0- Consolidated cash out flow in

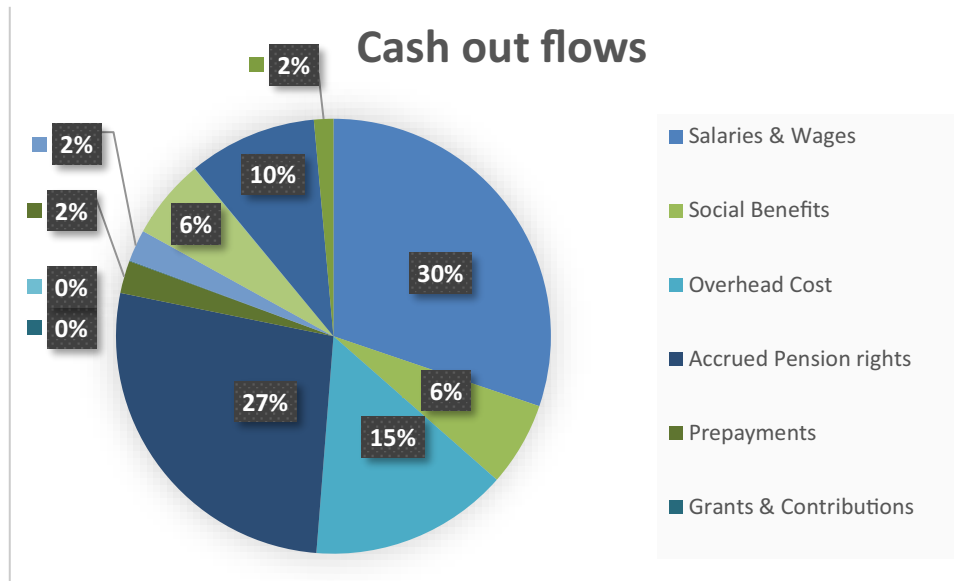


Figure 10.0- Consolidated cash out flow in percentages

2.5.0 ASSETS

2.5.1 CASH AND ITS EQUIVALENTS

The consolidated closing cash and its equivalents amounted to **₦1,587,950,068.19** for the 25 Local Governments as at 31st December 2023. Some accumulated bank charges and loan repayments which were directly charged to the accounts were not vouched as at the time of reporting, thus were not yet charged to appropriate expenditure vote. It is expected that the true cash and bank balances would be lower than the above figure reported after proper reconciliation have been carried out.

This observation has also been forwarded to the Local Governments for their comments and necessary action.

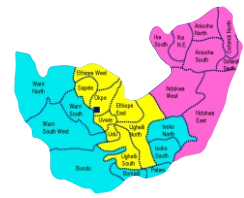
2.5.2 INVESTMENTS

The total consolidated value of all investments held by the 25 Local Government Councils is **₦150,831,384.29**.

The investments were not properly documented as Investment Register/Ledgers were not maintained by the various Local Governments, thus



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their current values could neither be ascertained nor verified. Most investments have been found to be dormant as no income by way of dividends, interest or sales were recorded in respect of those investments. Some of the organizations in which these investments are said to be held are no longer in existence. Some of the investments were sold and amounts realised but were not deducted from initial value.

In my opinion, investigation into the current status of these investments should be carried out to establish their existence, viability and fair values. Appropriate action should be taken to write-off any moribund investments and write-up/down of the active ones to their fair values.

2.5.3 PREPAYMENTS

These represent advance payments for goods and services which the Local Governments are yet to receive. Monies are usually advanced to staff of the Local Governments to carry out jobs and other transactions on behalf of the Local Governments which were expected to be retired at the completion of purpose for which the advances were granted or at the end of the financial year.

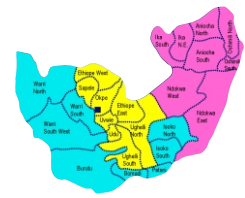
For the year under review, a consolidated total of Prepayments stood at **₦12,058,023,174.01**.

Audit investigation has revealed that the huge balance in the Advances Account was due to the non-retirement of advances after events for which they were granted have been concluded or time given has elapsed. Over the years, these have accumulated and have resulted in the current state.

It is therefore recommended that immediate recovery of these advances be commenced on defaulting officers. This audit recommendation has already been sent to the individual Local Governments in my Audit Inspection Reports for their compliance.



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2.5.4 INVENTORIES

The sum of **₦72,235,568.72** represents inventories of the 25 Local Governments. These include unallocated stores; both expendable and non-expendable as well as consumables. It was observed that the Store Units in many Local Governments are in bad shape; therefore, are not in the right standing to provide adequate custody and maintenance of these stores prior to their allocation/use. This could lead to substantial loss of Government property. The management of the Local Governments concerned have been advised in my Inspection Reports to urgently address this matter.

2.5.5 PROPERTY, PLANT AND EQUIPMENT (PPE)

The aggregate value of Property, Plant and Equipment of Local Governments amounted to **₦76,161,393,108.79** as at 31st December, 2023. PPE includes all allocated physical assets of the Local Governments. PPE value stated above for the year under review is net of depreciation.

2.5.6 RECEIVABLE

A total of **₦8,282,754,825.37** was standing as receivables as at 31st December, 2023. It represents monies due for the period under review which are yet to be received.

2.6.0 LIABILITIES

2.6.1 DEPOSITS

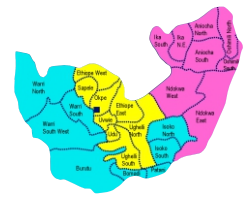
The sum of **₦1,090,375,045.64** represents balance on Deposits Account as at 31st December 2023. This includes receipts relating to future accounting periods and sums held on behalf of a third party. It mainly consists of retention.

2.6.2 UNREMITTED DEDUCTIONS

The value on this account amounted **₦38,028,643.84** as at 31st December, 2023. This includes deductions from payments made on behalf of Governments,



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Agencies and various other bodies by the Local Governments which ought to be promptly remitted to the appropriate authorities.

The management of respective Local Governments have been advised in my previous reports as well as the current Inspection Reports to ensure that all deposits be remitted timely to avoid accumulating liabilities for the Local Government.

2.6.3 PAYABLES

These represent outstanding Salaries, unpaid out of Pocket expenses and other claims of both staff and political office holders as well as contractual obligations of the 25 Local Governments. This amounted to **₦4,172,245,041.47**.

2.6.4 LONG-TERM BORROWINGS

This represents outstanding loans payable to commercial bank which amounted to **₦37,914,185,295.38**. This is in respect of the Bank Loan secured by the Local Government Councils for the payment of arrears of Accrued Pension Rights due to the retirees of both Local Governments and Local Government Education authorities in the State.

2.6.5 RESERVES

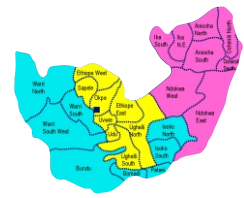
The consolidated amount of Reserves of the 25 Local Governments as at 31st December, 2023 was **₦57,718,257,662.82**

2.6.6 ACCUMULATED SURPLUSES/(DEFICIT)

These represent the accumulated excess of revenue over operational expenditure including depreciation, impairment and other charges. The consolidated figure of Accumulated Surpluses/(Deficits) as at 31st December, 2023 was (**₦2,649,903,559.78**)



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PART THREE

ACCOUNTING & INTERNAL CONTROL SYSTEMS (COMPLIANCE REPORTING)

3.1.0 GENERAL STATE OF ACCOUNTS AND RECORD KEEPING

There were some deficiencies identified in the area of record keeping which have been forwarded to the respective Local Governments for their comments alongside recommendations and suggested remedial actions. These observed deficiencies are summarised below:

- a. Delay by Local Governments in the rendition of General Purpose Financial Statements and other relevant accounting documents for audit to the office of Auditor General as at when due.
- b. Fixed/Movable Asset Registers were not updated after the initial entries.
- c. Cashbooks were not properly kept and balanced; payment/receipt voucher codes lacked uniformity with budgetary codes.
- d. Investment Registers/Ledgers were not kept.
- e. Loans/Overdraft Registers/Ledgers were not maintained.
- f. Non-adherence to regulations on advances, evidenced in the huge balances of unretired advances.
- g. Monthly Bank Reconciliation was either not done or not updated regularly.

3.2.0 FUNCTIONING OF INTERNAL CONTROL SYSTEM

It was observed that the Local Governments maintained functional systems of internal control which include Internal Audit Units and proper segregation of duties to ensure checks and balances in the performance of Government business. However, some internal control weaknesses were still observed. These are contained in my Audit Inspection Reports which have been forwarded to the Local Governments concerned for remedial actions.



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3.3.0 AUDIT INSPECTION REPORTS

During the year under review, Audit Inspection was carried out in the Local Government Councils. Audit queries, observations, recommendations and matters arising from the application of fund and other related activities were issued as Inspection Reports to the Individual Local Government Council for their comments and compliance.

In order to ensure timely conduct of annual audit and prompt posting of financial transactions, the Office of the Auditor-General will commence continuous audit of the Local Governments' accounts. This will help to check the observed inadequacies and facilitate the follow-up actions already being taken by the Office. Accounting Officers of the Local Governments are advised to ensure speedy response to all outstanding audit issues.

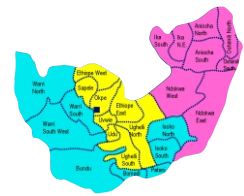
3.4.0 INTERNAL REVENUE EFFORTS

Local Governments in the State are again advised to boost their internal revenue generation efforts to complement revenue from statutory allocations. This has become imperative as allocations can hardly pay salaries and wages and executing visible projects that will impact the lives of citizens. The percentage of internally generated revenue to total revenue still remained negligible across the 25 Local Governments ranging between 1% to 2%.

It was observed that there was 12.03% increase in the consolidated IGR in 2023 compared to the preceding year, 2022. The chart below depicts a five-year trend of consolidated IGR from 2019 to 2023:



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Consolidated IGR Five-year Trend

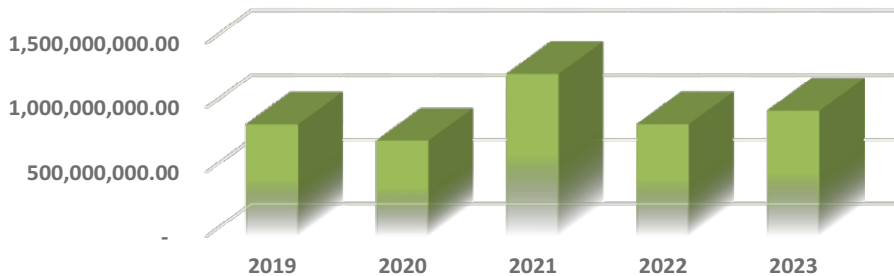


Figure 11.0- five-year consolidated IGR trend

Further analysis by Local Governments is displayed on table.

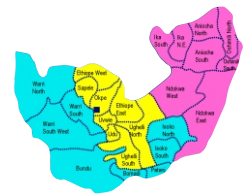
FIVE-YEAR FINANCIAL SUMMARY FOR INTERNALLY GENERATED REVENUE							
S/N	LGA	2019	2020	2021	2022	2023	5-YEAR TREND LINE
1	ANIOCHA NORTH	11,387,571.71	9,000,275.00	21,517,639.20	14,058,775.00	18,632,018.41	Orange
2	ANIOCHA SOUTH	13,574,763.95	7,692,083.48	30,743,644.47	31,769,186.16	21,920,693.41	Orange
3	BOMADI	5,416,900.00	4,539,091.90	5,585,870.00	7,878,700.00	8,784,793.41	Orange
4	BURUTU	56,224,420.79	33,177,486.28	35,225,275.94	32,976,986.30	37,755,179.69	Green
5	ETHIOPE EAST	8,241,737.18	9,139,900.00	94,912,545.93	12,673,073.28	35,895,956.32	Orange
6	ETHIOPE WEST	25,366,952.00	25,514,344.04	35,805,333.63	34,800,530.68	40,724,972.70	Green
7	IKA NORTH EAST	20,296,000.00	37,708,200.00	50,397,077.00	25,073,999.99	29,404,037.91	Orange
8	IKA SOUTH	31,425,333.48	22,534,050.00	26,969,841.73	31,440,300.00	18,674,119.72	Orange
9	ISOKO NORTH	33,704,916.88	14,215,927.81	34,166,509.13	37,071,303.00	22,884,793.41	Orange
10	ISOKO SOUTH	60,663,810.00	31,529,930.80	45,229,217.27	36,334,804.00	36,661,670.00	Green
11	NDOKWA EAST	75,496,572.84	69,966,633.67	64,413,240.33	44,308,697.60	45,603,659.41	Green
12	NDOKWA WEST	80,130,641.68	41,976,350.00	30,727,794.98	55,524,600.00	45,144,468.38	Green
13	OKPE	12,500,302.93	5,532,000.00	13,988,652.32	10,379,510.00	5,890,140.02	Orange
14	OSHIMILI NORTH	6,180,620.00	21,237,781.55	23,154,979.54	38,479,430.00	47,932,643.41	Orange
15	OSHIMILI SOUTH	73,976,840.00	67,504,261.96	229,011,451.93	59,098,054.88	96,628,656.01	Orange
16	PATANI	1,785,000.00	663,000.00	3,528,437.29	1,926,500.00	6,146,393.41	Orange
17	SAPELE	83,600,603.76	46,719,701.67	124,399,646.83	59,650,542.41	54,620,288.24	Orange
18	UDU	17,809,760.00	18,189,420.00	7,350,038.00	11,982,506.60	9,067,293.41	Orange
19	UGHELLI NORTH	88,422,800.88	54,411,980.68	108,534,536.79	53,246,737.36	85,735,982.84	Orange
20	UGHELLI SOUTH	43,744,099.60	36,332,199.24	51,034,367.68	37,239,479.00	39,405,372.41	Orange
21	UKWUANI	10,995,900.00	12,085,000.00	15,950,755.14	16,554,150.00	27,974,641.07	Green
22	UVWIE	35,282,874.28	23,896,492.00	68,221,548.88	76,515,765.71	79,144,636.40	Green
23	WARRI NORTH	12,467,000.00	11,916,000.00	10,244,225.17	9,678,000.00	11,888,000.00	Green
24	WARRI SOUTH	55,567,533.47	90,307,132.26	92,987,053.69	94,262,032.94	110,862,045.05	Green
25	WARRI SOUTH WEST	5,421,537.58	47,544,187.40	36,357,501.64	38,097,237.58	38,400,472.79	Green
	TOTAL	869,684,493.01	743,333,429.74	1,260,457,184.51	871,020,902.49	975,782,927.83	Orange

Table 6.0- Five-year IGR trend by local Governments

** *Green* trend COLUMNS represent high points and the *blue* stand for low points. Others are *orange*.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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3.5.0 PERSONNEL EMOLUMENTS & STAFF STRENGTH

The table below depicts the staff strength and total wage bill of the 25 Local Governments for the year ended 31st December, 2023:

CONSOLIDATED STAFF STRENGTH AND PERSONNEL EMOLUMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023

Table 7.0

S/N	LGA	LOCAL GOVERNMENT COUNCIL		LOCAL GOVT. EDUC. AUTHORITY		TOTAL (LGA & LGEA)	
		STAFF STRENGTH	PERSONNEL EMOLUMENT ₦	STAFF STRENGTH	PERSONNEL EMOLUMENT ₦	STAFF STRENGTH	PERSONNEL EMOLUMENT ₦
1	ANIOCHA NORTH	385	893,821,742.15	509	780,271,313.58	894	1,674,093,055.73
2	ANIOCHA SOUTH	431	804,132,911.46	513	488,856,765.34	944	1,292,989,676.80
3	BOMADI	424	848,108,530.07	496	362,720,362.74	920	1,210,828,892.81
4	BURUTU	248	737,356,285.58	871	781,163,884.87	1119	1,518,520,170.45
5	ETHIOPE EAST	421	999,422,263.11	1005	1,482,565,287.21	1426	2,481,987,550.32
6	ETHIOPE WEST	450	1,058,120,706.74	922	1,281,488,291.22	1372	2,339,608,997.96
7	IKA NORTH EAST	354	892,963,088.85	799	867,761,416.12	1153	1,760,724,504.97
8	IKA SOUTH	475	883,150,003.56	552	887,701,685.25	1027	1,770,851,688.81
9	ISOKO NORTH	421	1,029,803,833.15	329	572,923,813.02	750	1,602,727,646.17
10	ISOKO SOUTH	404	946,901,161.97	1208	1,436,166,094.95	1612	2,383,067,256.92
11	NDOKWA EAST	358	812,205,316.78	627	769,932,268.58	985	1,582,137,585.36
12	NDOKWA WEST	458	1,073,778,675.38	380	631,617,992.99	838	1,705,396,668.37
13	OKPE	501	1,170,245,989.21	702	677,992,986.25	1203	1,848,238,975.46
14	OSHIMILI NORTH	403	938,944,114.14	316	448,995,902.83	719	1,387,940,016.97
15	OSHIMILI SOUTH	448	1,106,893,768.32	384	607,772,086.15	832	1,714,665,854.47
16	PATANI	358	832,911,406.80	463	454,375,086.71	821	1,287,286,493.51
17	SAPELE	304	981,745,862.87	632	773,914,631.24	936	1,755,660,494.11
18	UDU	501	1,344,869,263.32	583	837,229,229.61	1084	2,182,098,492.93
19	UGHELLI NORTH	518	1,277,375,133.07	830	1,414,574,633.17	1348	2,691,949,766.24
20	UGHELLI SOUTH	320	934,212,889.63	913	1,494,275,841.09	1233	2,428,488,730.72
21	UKWUANI	357	869,906,600.28	342	573,102,979.92	699	1,443,009,580.20
22	UVWIE	529	1,180,711,190.16	379	643,844,580.60	908	1,824,555,770.76
23	WARRI NORTH	494	1,032,046,145.10	296	332,216,883.32	790	1,364,263,028.42
24	WARRI SOUTH	333	1,445,836,060.42	421	647,555,991.59	754	2,093,392,052.01
25	WARRI SOUTH WEST	375	954,714,357.86	317	560,113,409.83	692	1,514,827,767.69
	TOTAL	10,270	25,050,177,299.98	14,789	19,809,133,418.18	25,059	44,859,310,718.16



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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PART FOUR

4.0 CONSOLIDATED GENERAL PURPOSE FINANCIAL STATEMENTS

4.1 CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE OF THE 25 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

PREVIOUS YEAR ACTUAL (2022) ₦	REVENUE	NOTE	ACTUAL 2023 ₦	BUDGET 2023 ₦	VARIANCE ₦
36,938,736,057.06	Government Share of FAAC (Statutory Revenue)	1	42,981,700,941.12	101,816,487,427.14	(58,834,786,486.02)
22,832,022,102.08	Government Share of VAT	2	34,415,184,349.86	22,555,180,591.91	11,860,003,757.95
3,529,734,298.70	Sure-P Allocation	3	9,497,407,027.29	8,296,740,339.26	1,200,666,688.03
5,217,549,342.67	10% State Allocation	4	6,641,043,000.61	12,657,284,419.71	(6,016,241,419.10)
1,139,988,500.03	State Augmentation of Pry Sch. Teacher's Salary	5	1,349,800,008.86	1,060,136,574.29	289,663,434.57
871,020,902.49	Non Tax Revenue	6	975,782,927.83	5,980,534,760.02	(5,004,751,832.19)
1,223,265.60	Investment Income	7	1,187,287.20	6,000,000.00	(4,812,712.80)
500,000,000.00	Aid & Grants		0.00	8,684,638,846.04	(8,684,638,846.04)
500,000.00	Donations		0.00	0.00	0.00
0.00	Unclaimed Salaries	8	2,781,543.31	0.00	2,781,543.31
234,036,682.38	Other Revenues	9	392,762,220.72	17,405,987,100.77	(17,013,224,880.05)
0.00	Miscellaneous Revenue (Deposit Waiver)	9	57,666,938.64	0.00	57,666,938.64
71,264,811,151.01	Total Revenue (a)		96,315,316,245.44	178,462,990,059.14	(82,147,673,813.70)
	EXPENDITURE				
39,109,417,993.76	Salaries & Wages	10	37,379,261,367.21	57,081,710,381.68	19,702,449,014.47
9,606,318,549.64	Social Benefits	11	9,294,220,985.00	15,913,532,339.63	6,619,311,354.63
11,599,838,648.40	Overhead Cost	12	23,474,058,539.47	36,110,899,648.21	12,636,841,108.74
0.00	Consolidated Revenue Fund Charges	10	7,462,899,412.88	0.00	(7,462,899,412.88)
650,000.00	Finance Cost	14	3,504,718,220.66	482,576,134.98	(3,022,142,085.68)
1,483,872,246.93	Depreciation Charges	21	1,601,908,401.22	1,648,958,948.77	47,050,547.55
0.00	Grants & Contributions	13	84,440,000.00	460,000,000.00	375,560,000.00
10,000,000.00	Donations		0.00	0.00	0.00
212,537,345.46	Bad Debts Charges	31	48,974,338.57	29,000,000.00	(19,974,338.57)
0.00	Transfer to other Government Entities		0.00	0.00	0.00
62,022,634,784.19	Total Expenditure (b)		82,850,481,265.01	111,726,677,453.27	28,876,196,188.26
9,242,176,366.82	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		13,464,834,980.43	66,736,312,605.87	(53,271,477,625.44)
(25,085,937.00)	Gain/ Loss on Disposal of Asset		(6,020,461.72)	0.00	6,020,461.72
0.00	Retirement Benefits Bond Redemption Fund (Past Service)	18	40,000,000,000.00	21,193,543,473.70	(18,806,456,526.30)
(25,085,937.00)	Total Non-Operating Revenue/(Expenses) (d)		40,006,020,461.72	21,193,543,473.70	(18,800,436,064.58)
9,217,090,429.82	Surplus/(Deficit) from Ordinary Activities e=(c+d)		(26,541,185,481.29)	45,542,769,132.17	(72,083,954,613.46)
0.00	Minority Interest Share of Surplus/ (Deficit) (f)		0.00	0.00	0.00
9,217,090,429.82	Net Surplus/ (Deficit) for the Period g=(e-f)		(26,541,185,481.29)	45,542,769,132.17	(72,083,954,613.46)



**REPORT OF THE AUDITOR-GENERAL
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**4.2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF
THE 25 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST
DECEMBER, 2023**

ASSETS	NOTE	ACTUAL 2023	ACTUAL 2022
		₦	₦
Current Assets			
Cash and Cash Equivalents	25	1,587,950,068.19	2,180,652,469.66
Prepayments	15	12,058,023,174.01	8,473,108,162.29
Receivables	26	8,282,754,825.37	6,567,330,775.47
Inventories	27	72,235,568.72	23,488,454.00
Total Current Assets	A	22,000,963,636.29	17,244,579,861.42
Non-Current Assets :			
Long Term Loans		0.00	0.00
Investments	28	150,831,384.29	155,557,109.49
Property, Plant & Equipment	29	76,161,393,108.79	68,910,816,467.79
Investment Property		0.00	0.00
Intangible Assets		0.00	0.00
Total Non-Current Assets	B	76,312,224,493.08	69,066,373,577.28
Total Assets C = A + B		98,313,188,129.37	86,310,953,438.70
LIABILITIES:			
Current Liabilities:			
Deposits	22	1,090,375,045.64	808,838,522.57
Short Term Loans & Debts	18	30,000,000.00	174,833,899.79
Unremitted Deductions	23	38,028,643.84	772,466,925.05
Payables	30	4,172,245,041.47	2,647,286,530.67
Short Term Provisions		0.00	0.00
Current Portion of Borrowings		0.00	0.00
Total Current Liabilities	D	5,330,648,730.95	4,403,425,878.08
Non-Current Liabilities:			
Public Funds		0.00	0.00
Long Term Provisions		0.00	0.00
Long Term Borrowings	18	37,914,185,295.38	12,000,000.00
Total Non-Current Liabilities	E	37,914,185,295.38	12,000,000.00
Total Liabilities: F = D + E		43,244,834,026.33	4,415,425,878.08
Net Assets: G = C - F		55,068,354,103.04	81,895,527,560.62
NET ASSETS/EQUITY			
Capital Grant		0.00	0.00
Reserves		57,718,257,662.82	49,539,465,778.95
Accumulated Surpluses/(Deficits)		(2,649,903,559.78)	32,356,061,781.67
Minority Interest		0.00	0.00
Total Net Assets/Equity: H=G		55,068,354,103.04	81,895,527,560.62



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



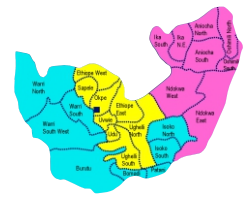
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4.3 CONSOLIDATED STATEMENT OF CASHFLOW OF THE 25 LOCAL GOVERNMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	NOTE	ACTUAL 2023	ACTUAL 2022
Inflows		₦	₦
Government Share of FAAC (Statutory Revenue)	1	43,277,096,900.63	35,742,273,978.99
Government Share of VAT	2	32,376,722,078.83	22,121,446,880.32
Sure-P Allocation	3	9,497,407,027.29	3,529,734,318.70
10% state Allocation	4	6,622,856,809.45	5,217,549,342.67
State Government Grant		0.00	500,000,000.00
State Augmentation of Pry Sch. Teacher`s Salary	5	1,367,986,200.02	1,139,988,500.03
Non-Tax Revenue	6	960,483,467.83	968,852,066.49
Investment Income	7	1,187,287.20	1,223,265.60
Interest Earned		0.00	0.00
Donation		0.00	500,000.00
Other Revenue	8	33,899,185.58	0.00
Total Inflow from Operating Activities (A)		94,137,638,956.83	69,221,568,352.80
Outflows			
Salaries & Wages	10	44,859,310,719.01	39,114,129,260.52
Social Benefits	11	9,294,220,985.00	9,644,860,660.55
Overhead Cost	12	21,946,010,772.87	11,534,693,149.53
Retirement Benefits Bond Redemption Fund (Past Service)	18	40,000,000,000.00	0.00
Finance Cost	14	3,504,718,220.68	650,000.00
Prepayments	15	3,581,474,719.09	3,961,216,692.50
Grants & Contributions	13	84,440,000.00	0.00
Donation		0.00	10,000,000.00
Total Outflow from Operating Activities (B)		123,270,175,416.65	64,265,549,763.10
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)		(29,132,536,459.82)	4,956,018,589.70
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of PPE	16	8,010,000.00	903,400.00
Proceeds from Sales of Investment Property		0.00	0.00
Purchase/ Construction of PPE	17	(8,849,514,214.05)	(3,151,442,807.95)
Inventory (Stock of Stationaries & File Jackets)	27	(46,386,328.80)	(4,400,000.00)
Net Cash Flow from Investing Activities		(8,887,890,542.85)	(3,154,939,407.95)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received	20	14,002,982,932.93	11,888,135,479.68
Deposit Remitted	20	(14,170,976,876.20)	(11,931,917,589.55)
Other loans received	18	30,000,000.00	0.00
Accrue Pension Right Loan	18	40,000,000,000.00	0.00
Pension Loan Repayment (Principal)	19	(2,127,814,704.58)	0.00
Other repayment of borrowings	19	(10,900,000.00)	(104,395,090.45)
Net Cash Flow from Financing Activities		37,723,291,352.15	(148,177,200.32)
Net Cash Flow from all Activities		(297,135,650.52)	1,652,901,981.43
Adjusted Cash & its Equivalent as at 1/1/2023		1,885,085,718.71	527,750,488.23
Cash & Its Equivalent as at 31/12/2023		1,587,950,068.19	2,180,652,469.66



**REPORT OF THE AUDITOR-GENERAL
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**4.4 CONSOLIDATED STATEMENT OF CHANGES IN NET ASSET
& EQUITY OF THE 25 LOCAL GOVERNMENTS FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

	Reserves	Accumulated Surplus/(Deficits)	Total
	₦	₦	₦
Balance Brought forward	58,004,245,639.11	23,891,281,921.51	81,895,527,560.62
prior year adjustments	(285,987,976.29)	0.00	(285,987,976.29)
Restated Balance	57,718,257,662.82	23,891,281,921.51	81,609,539,584.33
Accumulated surplus/Deficit for the year	0.00	(26,541,185,481.29)	(26,541,185,481.29)
Balance Carried forward	57,718,257,662.82	(2,649,903,559.78)	55,068,354,103.04



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



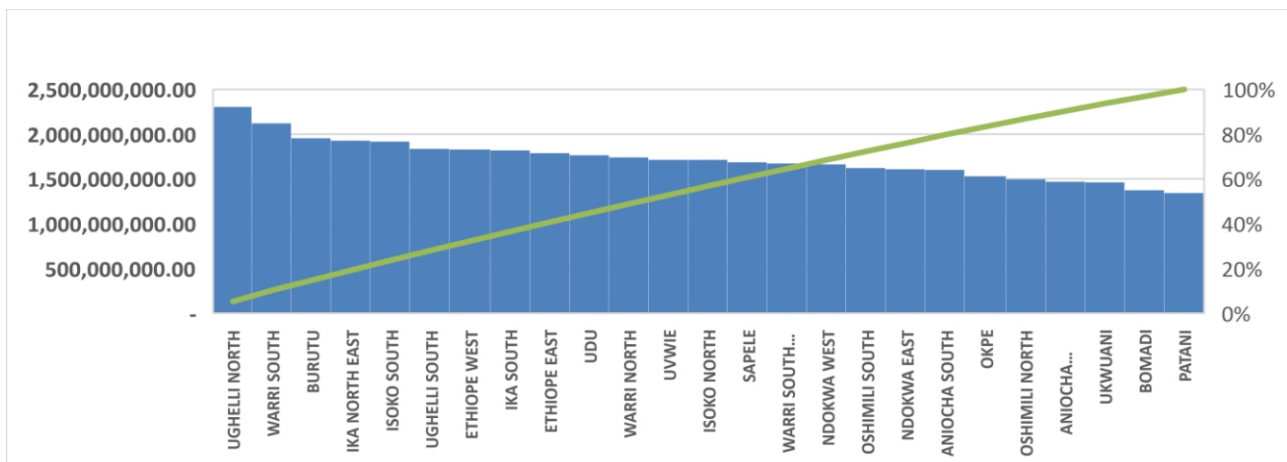
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NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

1. FEDERAL ALLOCATION - ~~₦42,981,700,941.12~~

This sum of ~~₦42,981,700,941.12~~ above represents statutory allocation that accrued to the 25 Local Governments from the Federation Allocation Account. However, total cash inflow from statutory allocation during the year was ~~₦43,277,096,900.63~~. The difference between both figures of ~~₦295,395,959.51~~ is between both figures as a result of the net movement in statutory revenue Receivable. Below is the graphical representation of the Consolidated Statutory Revenue ordered according the size of allocation received from highest to lowest:

STATUTORY ALLOCATION RECEIPTS BY LOCAL GOVERNMENTS



The pareto line (green) above signifies the cumulative percentages of the distribution of the consolidated statutory allocation

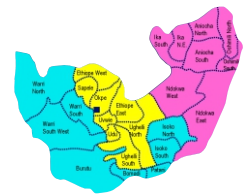
See *Appendix 1* for further details.

2. VALUE ADDED TAX(VAT) - ~~₦34,415,184,349.86~~

The sum of ~~₦34,415,184,349.86~~ represents VAT Allocation that accrued to the 25 Local Governments. Actual cash inflow from VAT Allocation was ~~₦32,376,722,078.83~~. The difference of ~~₦2,038,462,271.03~~ between both figures is as a result of net movement in VAT Receivable. Below is the graphical



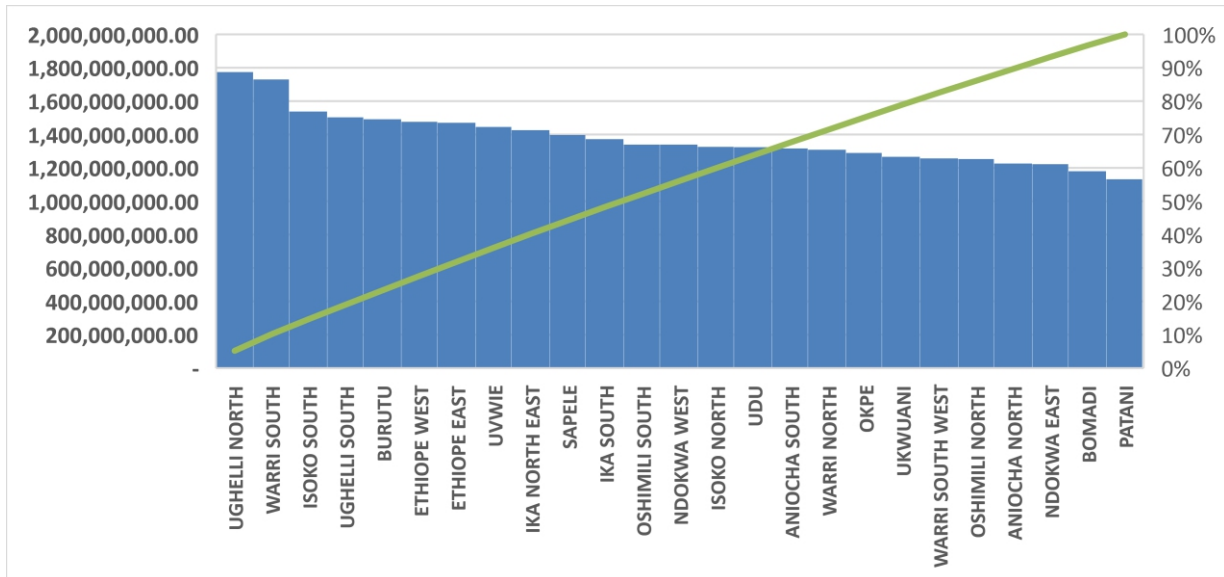
REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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representation of the Consolidated VAT Allocation ordered according the size received from highest to lowest:

VAT RECEIPTS BY LOCAL GOVERNMENTS



See *Appendix 1* for details

3. SURE-P FUND-~~N~~49,497,407,027.29

This represents Subsidy Reinvestment Programme Allocation distributed to 25 Local Governments during the year under review.

4. 10% STATE ALLOCATION -~~N~~6,641,043,000.61

This represents share of State internally generated revenue received by the 25 Local Governments. See *Appendix 1* for details.

5. STATE GOVERNMENT AUGMENTATION: ~~N~~1,349,800,008.86

The sum of ~~N~~1,349,800,008.86 reported above stands for the total amount of State Government augmentation of primary school teachers’ salaries released to the 25 Local Governments during the period under review.

See *Appendix 1* for further details..



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



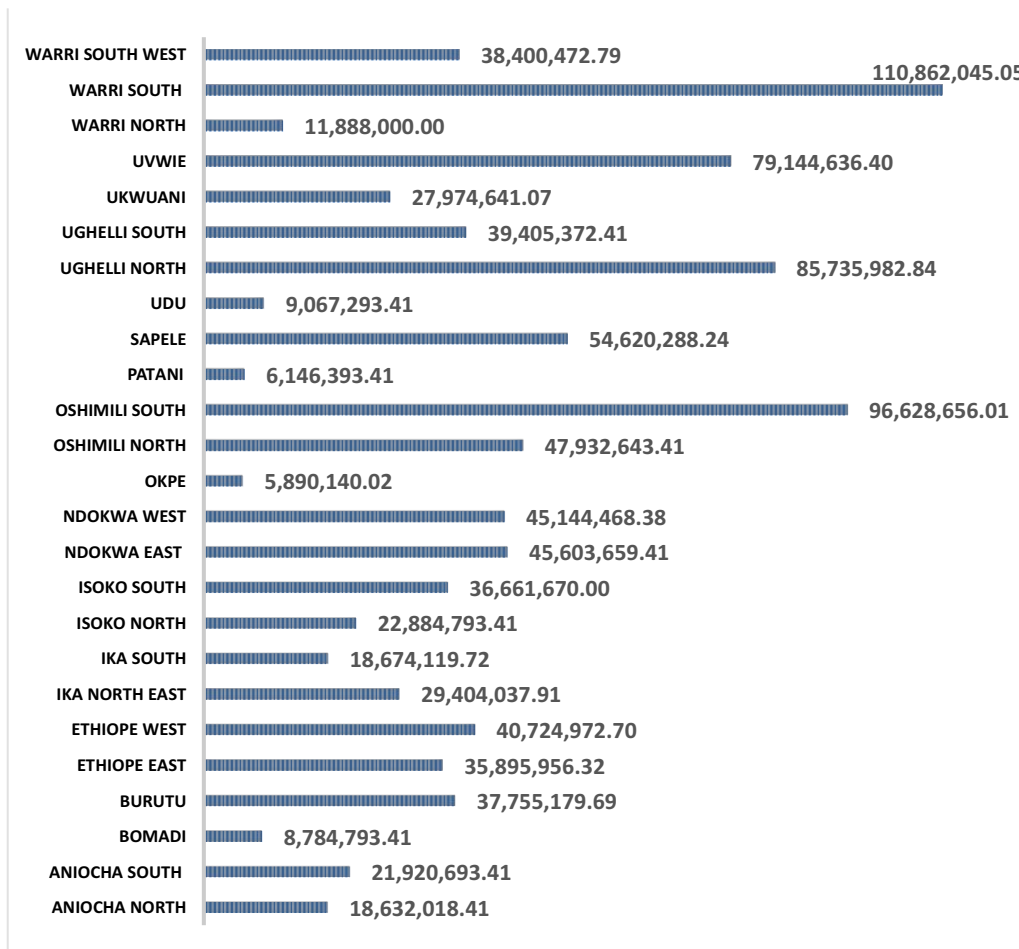
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6. NON-TAX REVENUE-~~₦~~975,782,927.83

Non-tax revenue comprises all internally generated revenue of the 25 Local Governments. Actual cash inflow was ₦975,782,927.83 which includes net movement in accrued revenue of during the period.

Internally Generated Revenue collection by the 25 Local Governments of the State is charted hereunder:

IGR COLLECTION BY LOCAL GOVERNMENTS



Figures are in Naira

7. INVESTMENT INCOME ~~₦~~1,187,287.20

This represents dividends derived from investment for the year 2023 by Ika south Local Government.

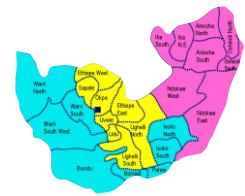
See *Appendix 1* for further details.

8. UNCLAIMED SALARIES-~~₦~~2,781,543.31

This represents unclaimed Primary School teachers' salaries refunded to some Local Governments.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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9. OTHER REVENUE/MISCELLANEOUS REVENUE - ~~₦450,429,159.36~~

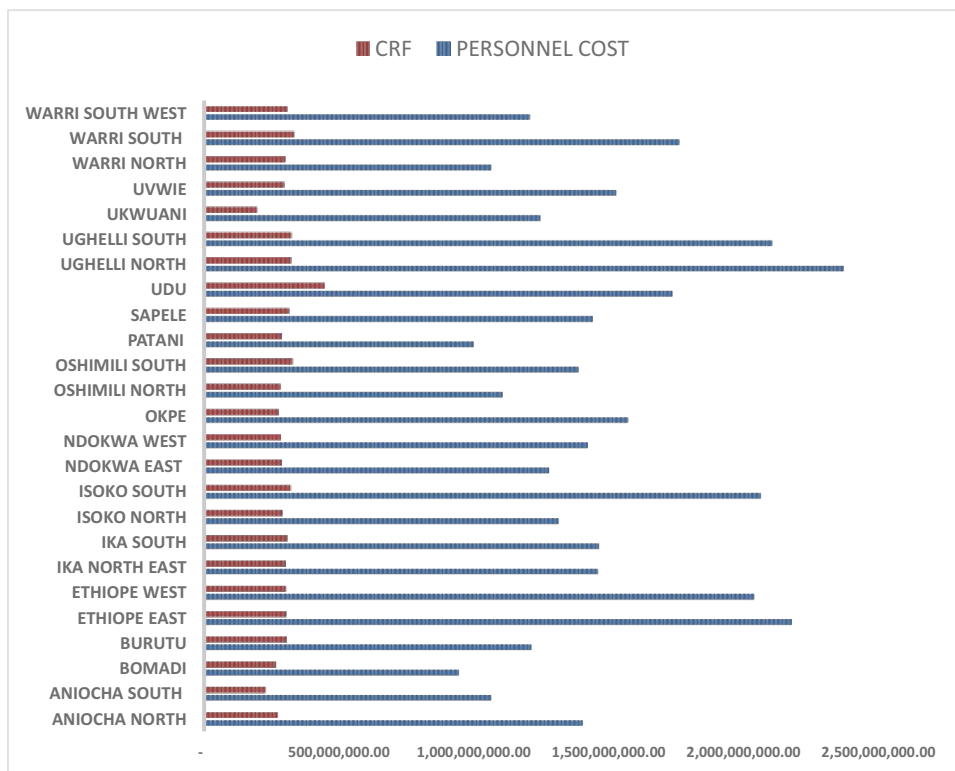
This represents the amount of waiver given in respect of stale deposits during the year under review.

10. SALARIES AND WAGES - ~~₦44,842,160,780.09~~

This consists of salaries and wages paid to both political office holders and staff of the Local Government as well as Primary school teachers' salaries and 5% Traditional Council allowances across the 25 Local Governments of the State. The actual salaries and wages pay-out in 2023 (including net movement in salary arrears during the year) was **₦44,859,310,719.01**. This sum is made up of Consolidated Revenue Fund Charges (CRF) of **₦7,462,899,412.88** and Personnel costs of **₦37,379,261,367.21**.

Salaries and Wages are graphically represented below:

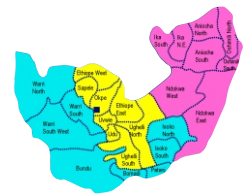
SALARIES AND WAGES -2023



See further details on *Appendix 2* below.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



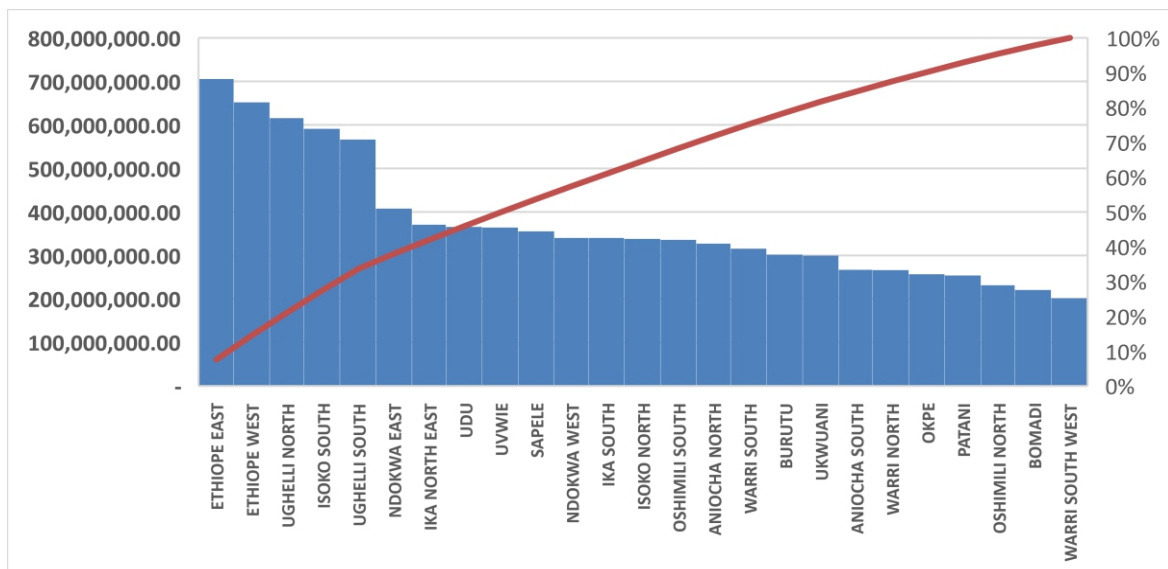
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11. SOCIAL CONTRIBUTION-~~N~~49,294,220,985.00

This represents contributory pensions deducted from salaries of 25 Local Governments’ staff and primary school teachers and remitted to the Bureau of Local Government Pensions.

The graphical representation of individual Local Government social benefit costs from the highest to the lowest is shown hereunder:

SOCIAL CONTRIBUTION-2023



The pareto line (red) signifies the cumulative percentage of consolidated social contribution cost. See *Appendix 2* for further details.

12. OVERHEAD COST-~~N~~23,474,058,539.47

This represents total overhead cost incurred during the year by the 25 Local Governments. The actual out flow in respect of Overhead cost in 2023 was **₦21,946,010,772.87** (including net movement in salary arrears during the year). The difference between both figures is as a result of net movement in payables in respect of overhead costs.

The graphical representation of overhead costs by Local Governments from the highest to the lowest is shown hereunder:

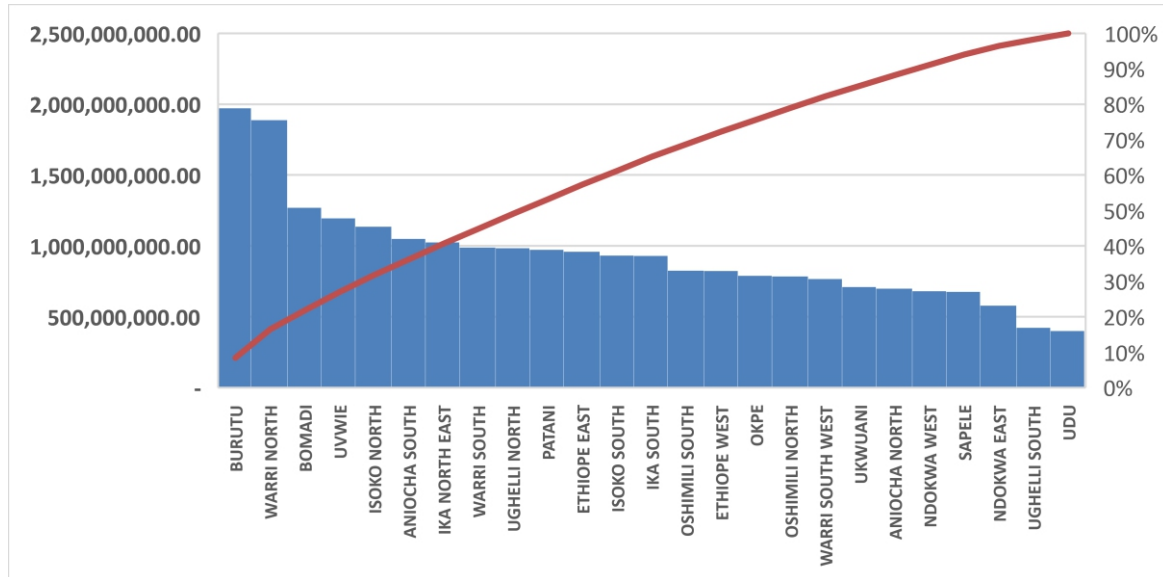


REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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OVERHEAD COST- 2023



See *Appendix 2* for further details.

13. GRANTS & CONTRIBUTIONS-~~₦84,440,000.00~~

This represents sum used by Ughelli South Local Government to support community projects.

14. FINANCE COST-~~₦3,504,718,220.66~~

This represents interest paid and other costs of raising credit facilities from banks. For the year 2023, finance cost rose with 539087.42% over the ~~₦650,000.00~~ spent in 2022. This is due to the cost of securing ~~₦40~~billion loan from Zenith Bank to offset Accrued Pension Rights (Past Services) of the Local Government and Primary school retirees as well as five months interest on the said loan during year. Details of Local Governments concerned are stated on *Appendix 2* to this report.

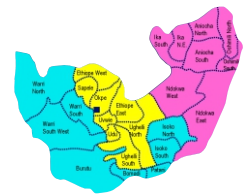
15. PREPAYMENT-~~₦12,058,023,174.01~~

This consists of advances granted to various staff to execute jobs on behalf of the 25 Local Governments which stood unretired as at the end of 2023 accounting year.

During the year, there was a net movement in prepayments account amounting to ~~₦3,581,474,719.09~~ representing the difference between advances granted and those retired. Details are contained on Appendix 3 to this report.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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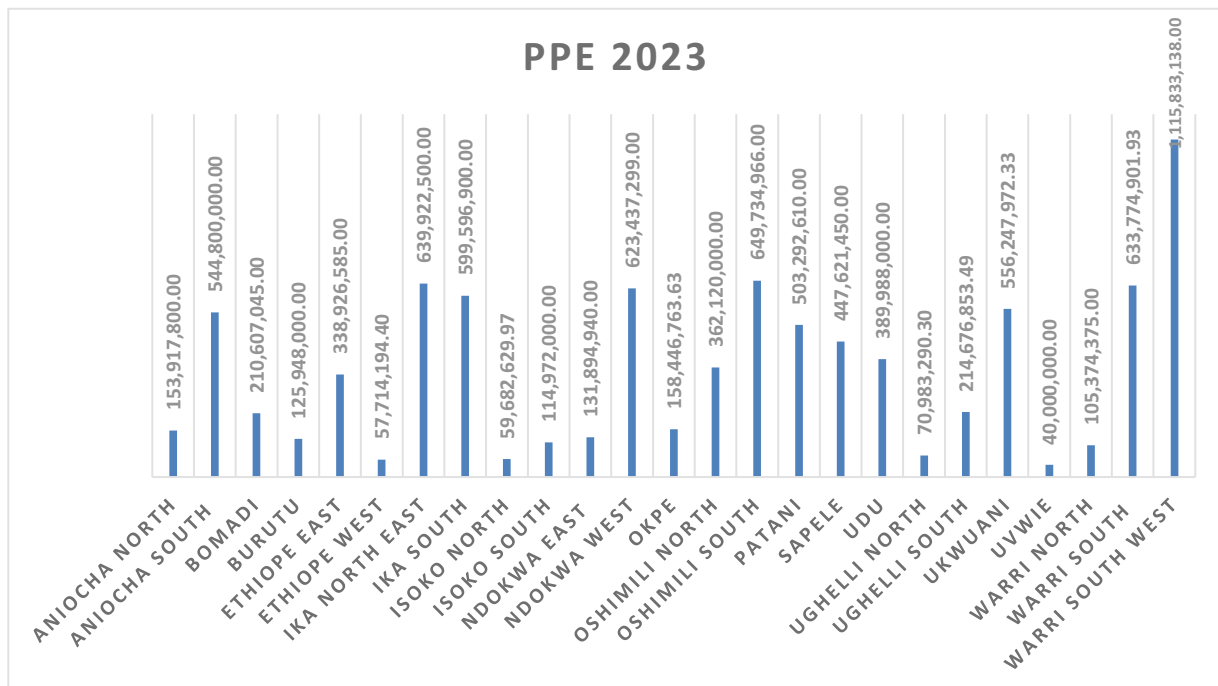
16. PROCEEDS FROM SALE OF PPE - ~~₦8,010,000.00~~

This represents sum realised from the sale of assets during the year under review. The Local Governments involved are:

LGA	AMOUNT (₦)
Ughelli North	4,560,000.00
Ughelli South	3,450,000.00
Total	8,010,000.00

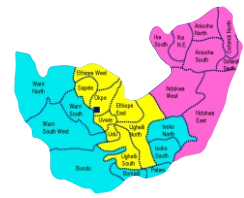
17. PURCHASE/CONSTRUCTION OF PPE - ~~₦8,849,514,214.05~~

During the year under review, the 25 Local Governments spent a total of **₦8,849,514,214.05** as capital expenditure for purchase/construction of PPE. Graphically representation is hereunder:





REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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18. **BANK LOANS: ~~₦~~37,914,185,295.38**

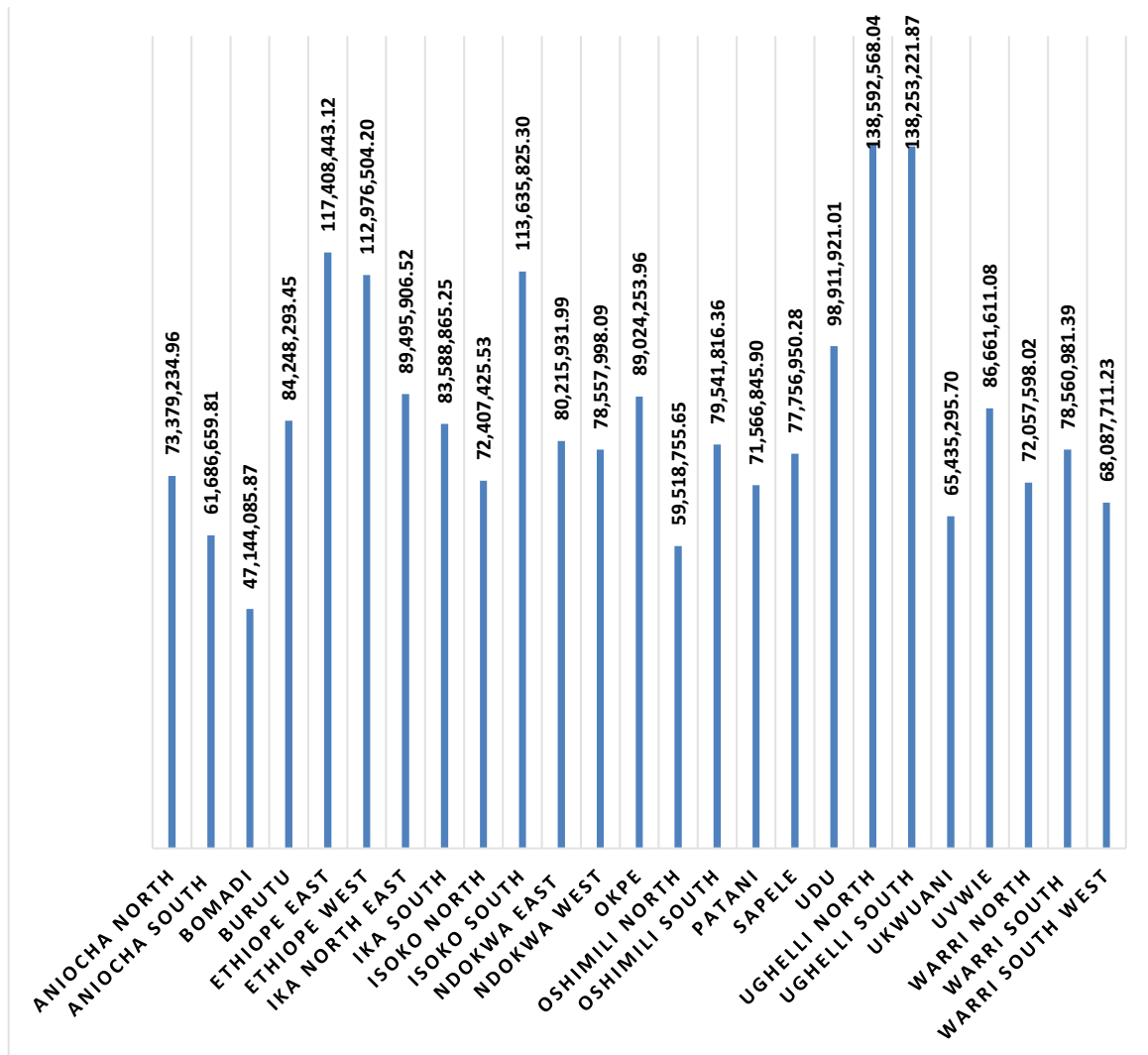
This consist of term loan of **₦40,000,000,000.00** cumulatively secured from Zenith Bank Plc by 25 Local Governments for a term of 60 months at **19%** interest rate. This loan sum was applied to the payment of retirement benefit (past services) of both primary school and Local Government retirees. Aniocha North Local Government obtained an additional short-term loan of **₦30,000,000.00** for its operations during the year.

As at 31stDecember, 2023 an outstanding of **₦37,914,185,295.38** was left as indebtedness of the twenty-five Local Governments to commercial banks. Details are on Appendix 5

19. **REPAYMENT OF BORROWINGS-~~₦~~2,138,714,704.58**

This represents the amount spent on repayment of loan facilities obtained from banks by Local Governments to finance their activities.

The sum of **₦2,138,714,704.58** includes N10,900,000.00 being other loans repaid by Sapele Local Government **₦900,000.00** and Warri North Local Government **₦10,000,000.00** respectively.



20. DEPOSITS/DEDUCTIONS RECEIVED AND REFUNDED/REMITTED -
₦14,002,982,932.93 & ₦14,170,,976,876.20

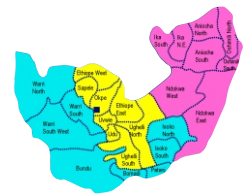
The total deductions received and remitted during the year amounted to **₦14,002,982,932.93** and **₦14,170,976,876.20** respectively. All deductions received during the year were duly remitted to the appropriate authorities and beneficiaries. The amount remitted exceeded deductions received with **₦167,993,943.27** which represents additional remittance made in respect of unremitted deductions of previous years.

21. DEPRECIATION CHARGES -~~₦1,601,908,401.22~~

This represents the portion of PPE used up and expended by the 25 Local Governments for the year 2023. Details are shown on *Appendix 2* to this report.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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22. DEPOSITS-~~N~~1,090,375,045.64

A total of ~~N~~1,090,375,045.64 was outstanding on Deposits Account as at 31st December, 2023. This account represents retention fees from payment made to Contractors. See Appendix D for details.

23. UNREMITTED DEDUCTIONS-~~N~~38,028,643.84

This consists of deductions made by the 25 Local Governments on behalf of other Government Agencies as well as other bodies from payments made to third parties which the Local Governments are required to remit promptly.

Further details are contained on *Appendix 5* to this report.

25. CASH AND ITS EQUIVALENT-~~N~~1,587,950,068.19

This represents cash and bank balances of the 25 Local Governments as per cash book as at 31st December, 2023. Error was observed in the balance brought forward from 2022 of cash and its Equivalent between Bank Statements of the Local Government, General Purpose Financial Statements and Audit Report 2022. There was need to harmonize the balances brought forward which led to the Adjusted Cash and its Equivalents Brought Forward displayed in the Cash Flow Statement. The resulting difference has been charged against Reserves in the Statement of Net asset/ Equity.

See details on *Appendix 4* to this report.

26. RECEIVABLES-~~N~~8,287,754,825.37

This represents various sums owed to the 25 Local Governments. It includes Statutory Allocation, Value Added Tax (TAX) Allocation and internal revenue due but money have not been received as at the close of business on 31st December, 2023. The likelihood of receiving this money is near certainty; therefore, no provision for bad debts was made. See *Appendix 5* for details.



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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27. INVENTORIES-~~₦72,235,568.72~~

This represents unissued items in the stores of the 25 Local Governments as at 31st December, 2023. During the year under review, inventories worth ~~₦46,386,328.80~~ were bought in. Find details on *Appendix 4*

28. INVESTMENTS (FINANCIAL)-~~₦150,831,384.29~~

This represents stocks held by the 25 Local Governments in various companies. *Appendix 4* has details.

29. PROPERTY, PLANT AND EQUIPMENT(PPE): ~~₦76,161,393,108.79~~

This represents the Net Book Value of physical assets held by the 25 Local Governments as at 31st December, 2023 after accumulated depreciation. Details are on *Appendix 4* and further detailed classification on *Appendix 3* to this report.

30. PAYABLES-~~₦4,172,245,041.47~~

This represents various staff claims, contractual obligations, salary arrears etc. standing unpaid against the 25 Local Governments as at 31st December, 2023. Details are on *Appendix 5* to this report.

31. BAD DEBTS-~~₦48,974,338.57~~

This represents dormant advances carried forward over the years which by evaluation have been found irrecoverable. After due process was followed, waiver was given to write them off as bad debts.



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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PART FIVE
SEPARATE GENERAL PURPOSE FINANCIAL
STATEMENTS OF 25 LOCAL GOVERNMENTS

STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ANIOCHA NORTH LOCAL GOVERNMENT

P.M.B. 100
ISSELE-UKU
DELTA STATE OF NIGERIA

Your Ref:

Tel:.....

Our Ref: ANLG/AFS/2023/05

5TH MARCH 2024 20.....

RESPONSIBILITY FOR FINANCIAL STATEMENT

The General Purpose Annual Financial Statement has been prepared by the Treasurer of Aniocha North Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS).

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this System of internal control has operated adequate through the reporting period of 1st January to 31st December 2023.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Accounting Standard.

In our opinion, Aniocha North Local Government Council, Issele-Uku and its operations for the year ended 31st December 2023, shows true and fair view of the financial transaction of the Local Government.

.....
Mrs. Fregehe Victoria Sillo

.....
Mr. Ojeh Bertrand
Head of Personnel Management

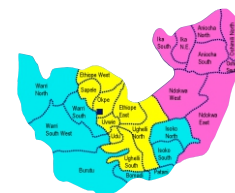
Treasurer
TREASURER
ANIOCHA NORTH LOCAL GOVERNMENT
ISSELE-UKU
STATE
SIGN:..... DATE:.....

.....
Hon Okwechime E. Kelvin
Executive Chairman
Date: 5th March 2024

HEAD OF PERSONEL MANAGEMENT
ANIOCHA NORTH LOCAL GOVERNMENT
ISSELE-UKU
DELTA STATE



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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**ACCRUAL BASIS GENERAL PURPOSE STATUTORY
FINANCIAL STATEMENTS:**

ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE -UKU

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
₦			₦	₦	₦
1,264,694,095.37	Statutory Allocation	1	1,471,577,935.86	3,341,221,517.32	(1,869,643,581.46)
807,086,784.67	Share of VAT Allocation	2	1,226,373,190.52	1,133,655,398.92	92,717,791.60
141,189,371.96	Sure-P Allocation	3	356,254,338.73	0.00	356,254,338.73
177,627,300.57	10% State Allocation	4	229,381,316.59	799,690,606.28	(570,309,289.69)
41,336,003.93	State Augmentation of Pry Sch. Teacher's Salary	5	49,603,204.68	0.00	49,603,204.68
14,058,775.00	Non Tax Revenue	6	18,632,018.41	119,868,000.00	(101,235,981.59)
20,000,000.00	Aid & Grant		0.00	0.00	0.00
0.00	Other Revenue	7	1,375,311.81	379,943,396.31	(378,568,084.50)
2,465,992,331.50	Total Receipt (a)		3,353,197,316.60	5,774,378,918.83	(2,421,181,602.23)
	EXPENDITURE				
1,440,056,839.60	Salaries & Wages	8	1,674,093,055.73	1,990,312,840.71	316,219,784.98
284,730,568.47	Social Benefits	9	327,254,205.79	148,000,000.00	(179,254,205.79)
365,693,131.65	Overhead Cost	10	700,290,389.54	1,512,249,949.87	811,959,560.33
650,000.00	Finance Costs	12	125,716,098.52	128,342,834.98	2,626,736.46
25,074,538.94	Depreciation	Appendix c	45,865,389.00	74,603,850.75	28,738,461.75
3,060,900.00	Bad Debts	23	318,800.00	29,000,000.00	28,681,200.00
2,119,265,978.66	Total Expenditure (b)		2,873,537,938.58	3,882,509,476.31	1,008,971,537.73
346,726,352.84	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		479,659,378.02	1,891,869,442.52	(1,412,210,064.50)
0.00	Gain/ Loss on Disposal of Asset		0.00	0.00	0.00
0.00	Accrued Pension Rights	11	1,406,758,218.50	1,406,758,218.50	0.00
	Surplus/(deficit) from Ordinary Activities				
346,726,352.84	Net Surplus/ (Deficit) for the Period		(927,098,840.48)	485,111,224.02	(1,412,210,064.50)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE -UKU

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST
DECEMBER, 2023**

	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
ASSETS			
Cash and its Equivalent	14	74,570,440.25	23,256,737.36
Prepayments	13	407,804,134.91	169,677,468.32
Receivable	21	287,970,989.42	225,835,843.97
Inventories	20	1,800,000.00	1,200,000.00
TOTAL CURRENT ASSET		772,145,564.58	419,970,049.65
NON-CURRENT ASSET			
Long term loans			
Investment	15	4,757,186.10	4,757,186.10
Property, Plant & Equipment	16	2,456,892,327.28	2,348,839,916.28
TOTAL NON-CURRENT ASSETS		2,461,649,513.38	2,353,597,102.38
TOTAL ASSETS		3,233,795,077.96	2,773,567,152.03
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	237,401.40	237,315.93
Payables	18	87,980,138.68	64,032,441.28
Term Loan	22	1,363,378,983.54	0.00
TOTAL LIABILITIES		1,451,596,523.62	64,269,757.21
NET ASSETS		1,782,198,554.34	2,709,297,394.82
Reserves		320,153,278.55	320,153,278.55
Accumulated surpluses		1,462,045,275.79	2,389,144,116.27
TOTAL NET ASSETS/EQUITY		1,782,198,554.34	2,709,297,394.82



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



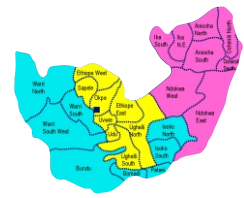
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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE -UKU
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
<u>INFLOWS</u>		₦	₦
Statutory Allocation	1	1,481,855,141.46	1,221,271,922.78
Share of VAT Allocation	2	1,154,846,039.47	782,993,393.62
Sure-P Allocation	3	356,254,338.73	141,189,371.96
10% State Allocation	4	229,381,316.59	177,627,300.57
State Augmentation of Pry Sch. Teacher's Salary	5	49,603,204.68	41,336,003.93
Non-Tax Revenue	6	17,428,018.41	13,889,975.00
Aid & Grant		0.00	20,000,000.00
Other Revenue	7	1,375,311.81	0.00
Total Inflow from Operating Activities		3,290,743,371.15	2,398,307,967.86
<u>Outflows</u>			
Wages and Salaries	8	1,674,093,055.73	1,440,056,839.60
Social Benefits	9	327,254,205.79	284,730,568.47
Overhead Cost	10	676,342,692.14	333,426,998.32
Accrued Pension Rights	11	1,406,758,218.50	0.00
Grants & Contributions		0.00	0.00
Finance Costs	12	125,716,098.52	650,000.00
Prepayments (Advances)	13	238,126,666.59	115,460,020.00
Total Outflows		4,448,290,937.27	2,174,324,426.39
Net Cash flow From Operating Activities		(1,157,547,566.12)	223,983,541.47
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	153,917,800.00	200,107,040.00
Inventory (Stock of Stationaries & File Jackets)	20	600,000.00	0.00
Net Cash Flow from Investment Activities		(154,517,800.00)	(200,107,040.00)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Deposits Received	17	682,078,205.07	598,995,893.34
Deposits Refunded	17	(682,078,119.60)	(599,114,828.92)
Loan Received	22	30,000,000.00	0.00
Loan Received	22	1,406,758,218.50	0.00
Loan Repayment (Principal)	22	(73,379,234.96)	(13,000,000.00)
Net Cash Flow from Financing Activities		1,363,379,069.01	(13,118,935.58)
Net Cash Flow from All Activities		51,313,702.89	10,757,565.89
Opening Cash & Its Equivalents as at 1/1/2023		23,256,737.36	12,499,171.47
Cash & Its Equivalents as at 31/12/2023	14	74,570,440.25	23,256,737.36



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE-UKU

**STATEMENT OF CHANGE IN NET ASSETS/EQUITY FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		320,153,278.55	2,389,144,116.27	2,709,297,394.82
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(927,098,840.48)	(927,098,840.48)
Balance As At 31 December 2023		320,153,278.55	1,462,045,275.79	1,782,198,554.34



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ANIOCHA SOUTH LOCAL GOVERNMENT COUNCIL P.M.B. 1006 OGWASHI-UKU DELTA STATE

STATEMENT NO. 1 RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023.

This financial statement has been prepared by the Treasurer, Aniocha South Local Government Council in accordance with the provisions of the Finance (Control and Management) Act, 1958 as amended. They were prepared in accordance with and fully comply with the International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

The treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Sgd:

OYIBORHORO F. EFE

Treasurer to the Local Government

We accept responsibility for the integrity of this financial statements, the information they contain and their compliance with

- The Finance (Control and Management) Act (as amended)
- International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

In our opinion, these financial statements fairly reflect the financial position of the Aniocha South Local Government Council, Ogwashi - Uku as at 31st December, 2023 and its operation for the year ended on that date.

Sgd:

OYIBORHORO F. EFE

Treasurer to the Local Government

Date:

Sgd:

O. J. AKPODIETE (MNIM, FHR)

Head of Personnel Management

Date:

Sgd:

HON. (PST) JUDE CHUKWUNWIKE

Executive Chairman

Date:



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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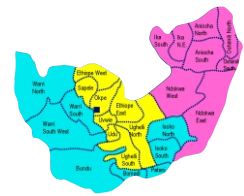
ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI -UKU

**CONSOLIDATED STATEMENT OF FINANCIAL
PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER,
2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,377,464,327.37	Statutory Allocation	1	1,601,683,107.95	4,964,471,275.87	(3,362,788,167.92)
870,056,585.75	Share of VAT Allocation	2	1,317,422,381.33	327,699,422.00	989,722,959.33
141,189,371.96	Sure-P Allocation	3	368,586,831.82	0.00	368,586,831.82
163,536,344.62	10% State Allocation	4	213,362,495.04	300,000,000.00	(86,637,504.96)
35,383,001.30	State Augmentation of Pry Sch. Teacher's Salary	5	42,459,601.56	0.00	42,459,601.56
31,769,186.13	Non-Tax Revenue	6	21,920,693.41	40,300,000.00	(18,379,306.59)
20,000,000.00	Aid & Grant		0.00	30,000,000.00	(30,000,000.00)
2,639,398,817.16	Total Receipt (a)		3,565,435,111.11	5,662,470,697.87	(2,097,035,586.76)
	EXPENDITURE				
1,163,796,886.57	Salaries & Wages	7	1,292,989,676.80	1,142,255,531.36	(150,734,145.44)
343,387,681.10	Social Benefits	8	267,129,913.07	707,649,769.71	440,519,856.64
746,608,854.51	Overhead Cost	9	1,049,529,669.36	1,220,773,637.88	171,243,968.52
0.00	Finance Costs	11	104,412,639.69	0.00	(104,412,639.69)
41,664,325.92	Depreciation	19	59,544,659.78	851,258,000.00	791,713,340.22
2,295,457,748.10	Total Expenditure (b)		2,773,605,588.70	3,921,936,938.95	1,148,331,350.25
343,941,069.06	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		791,829,522.41	1,740,533,758.92	(948,704,236.51)
0.00	Accrued pension right (past services)	10	1,182,599,078.83	0.00	(1,182,599,078.83)
343,941,069.06	Net Surplus/ (Deficit) for the Period		(390,769,556.42)	1,740,533,758.92	(2,131,303,315.34)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI -UKU

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT

31ST DECEMBER, 2023

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	13	256,053,689.47	107,621,085.67
Prepayments	12	125,872,934.65	90,768,601.92
Receivable	20	310,548,888.33	244,058,417.40
TOTAL CURRENT ASSET		692,475,512.45	442,448,104.99
NON CURRENT ASSET			
Long term loans			
Investment	14	5,716,784.24	5,716,784.24
Property, Plant & Equipment	15	3,065,325,933.58	2,580,070,593.36
TOTAL NON-CURRENT ASSETS		3,071,042,717.82	2,585,787,377.60
TOTAL ASSETS		3,763,518,230.27	3,028,235,482.59
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	6,381,710.69	1,661,825.61
Payables	18	420,000.00	0.00
TOTAL CURRENT LIABILITIES		6,801,710.69	1,661,825.61
Term Loan	21	1,120,912,419.02	0.00
TOTAL LIABILITIES		1,127,714,129.71	1,661,825.61
NET ASSETS		2,635,804,100.56	3,026,573,656.98
Reserves		2,214,895,439.45	2,214,895,439.45
Accumulated surpluses		420,908,661.11	811,678,217.53
TOTAL NET ASSETS/EQUITY		2,635,804,100.56	3,026,573,656.98



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI-UKU

CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR

ENDED 31ST DECEMBER, 2023

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,612,787,144.82	1,330,441,323.29
Share of VAT Allocation	2	1,239,827,873.53	844,728,202.63
Sure-P Allocation	3	368,586,831.82	141,189,371.96
10% State Allocation	4	213,362,495.04	163,536,344.62
State Augmentation of Pry Sch. Teacher's Salary	5	42,459,601.56	35,383,001.30
Non-Tax Revenue	6	21,920,693.41	31,769,186.16
Aid & Grants		0.00	20,000,000.00
Total Inflow from Operating Activities		3,498,944,640.18	2,567,047,429.96
Outflows			
Wages and Salaries	7	1,292,989,676.80	1,163,796,886.57
Social Benefits	8	267,129,913.07	343,387,681.10
Overhead Cost	9	1,049,108,699.36	746,608,854.51
Accrued Pension Rights	10	1,182,599,078.83	0.00
Finance Costs	11	104,412,639.69	0.00
Prepayment	12	35,104,332.73	42,657,000.00
Total Outflows		3,931,344,340.48	2,296,450,422.18
Net Cash flow From Operating Activities		(432,399,700.30)	270,597,007.78
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	(544,800,000.00)	(242,073,000.00)
Net Cash Flow from Investment Activities		(544,800,000.00)	(242,073,000.00)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Deposits Received	17	591,612,682.77	554,854,845.77
Deposits Refunded	17	(586,892,797.69)	(554,854,845.77)
Loan Received	21	1,182,599,078.83	0.00
Loan Repayment (Principal)	21	(61,686,659.81)	0.00
Net Cash Flow from Financing Activities		1,125,632,304.10	0.00
Net Cash Flow from All Activities		148,432,603.80	28,524,007.78
Opening Cash & Its Equivalents as at 1/1/2023		107,621,085.67	79,097,077.89
Cash & Its Equivalents as at 31/12/2023	13	256,053,689.47	107,621,085.67



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI - UKU

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		2,214,895,439.45	811,678,217.53	3,026,573,656.98
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(390,769,556.42)	(390,769,556.42)
Balance As At 31 December 2023		2,214,895,439.45	420,908,661.11	2,635,804,100.56



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

Telegram



Telephone

BOMADI LOCAL GOVERNMENT, BOMADI

P.M.B. 1228 Warri,
Delta State

Your Ref: _____ Our Ref: _____ Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENT

The general purpose Annual Financial Statement have been prepared by the Treasurer of Bomadi Local Government Council in accordance with the International Public Sector Accounting Standard(IPSAS).

The Treasurer to the Local Government is responsible for establishing and maintaining adequate system of internal control designed to provide reasonable assurance that the transactions recorded are with statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this system of internal control has operated adequately throughout the period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Standard.

This Financial Statement fairly reflects the position of Bomadi Local Government Council as at 31st December, 2023 and its operations for the year ended on the date.

HON. WILLIAM ANGADI
Executive Chairman
Bomadi Local Government
Bomadi.

DR. IGHOMRORE E. HOPE
Head, Personnel Mgt.
Bomadi Local Govt.

MR. SUNDAY OTIGHI (FCNA)
Treasurer to the Local Government
Bomadi Local Government
Bomadi.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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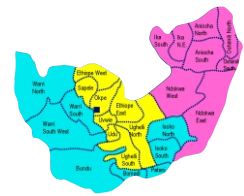
BOMADI LOCAL GOVERNMENT COUNCIL, BOMADI

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE
PERIOD ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
₦			₦	₦	₦
1,180,089,920.67	Statutory Allocation	1	1,374,504,373.97	2,635,935,550.69	(1,261,431,176.72)
775,390,481.89	Share of VAT Allocation	2	1,180,542,924.74	922,776,987.45	257,765,937.29
141,189,371.66	Sure-P Allocation	4	346,896,217.12	781,382,791.39	(434,486,574.27)
168,803,816.19	10% State Allocation	3	211,745,071.37	1,162,871,295.19	(951,126,223.82)
14,743,973.30	State Augmentation of Pry Sch. Teacher's Salary	3b	17,692,767.96	0.00	17,692,767.96
7,878,700.00	Non-Tax Revenue	5	8,784,793.41	172,177,078.75	(163,392,285.34)
	Investment Income		0.00	0.00	0.00
20,000,000.00	Aid & Grants		0.00	957,500,000.00	(957,500,000.00)
0.00	Unclaimed salaries	6	547,217.02	0.00	547,217.02
0.00	Other Revenue	7	146,309,692.80	1,692,810,751.33	(1,546,501,058.53)
2,308,096,263.71	Total Receipt (a)		3,287,023,058.39	8,325,454,454.80	(5,038,431,396.41)
	EXPENDITURE				
963,575,941.00	Salaries & Wages	8	1,210,828,892.81	1,704,143,775.30	493,314,882.49
234,268,467.88	Social Benefits	9	220,611,794.61	318,000,000.00	97,388,205.39
574,504,860.25	Overhead Cost	10	1,271,100,577.88	2,141,810,679.50	870,710,101.62
	Grants & Contributions		0.00	0.00	0.00
0.00	Finance Costs	12	80,769,042.44	0.00	(80,769,042.44)
57,294,700.33	Depreciation	22	76,575,950.33	0.00	(76,575,950.33)
	Bad Debts		3,877,098.31	0.00	(3,877,098.31)
1,829,643,969.46	Total Expenditure (b)		2,863,763,356.38	4,163,954,454.80	1,300,191,098.43
478,452,294.25	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		423,259,702.02	4,161,500,000.00	3,738,240,297.99
0.00	Accrued pension right (Past Service)	11	903,802,421.45	0.00	(903,802,421.45)
	Gain/ Loss on Disposal of Asset				
	Surplus/(deficit) from Ordinary Activities				
478,452,294.25	Net Surplus/ (Deficit) for the Period		(480,542,719.44)	4,161,500,000.00	4,642,042,719.44



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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BOMADI LOCAL GOVERNMENT COUNCIL, BOMADI

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE PERIOD
ENDED 31ST DECEMBER, 2023**

<u>ASSETS</u>	NOTE	2023 ACTUAL	2022 ACTUAL
		₦	₦
Cash and its Equivalent	17	40,729,907.59	4,123,602.91
Prepayments (Advances)	13	596,567,112.60	596,177,470.16
Receivable	15	271,998,173.19	213,219,291.64
Inventories	24	2,000,000.00	2,000,000.00
TOTAL CURRENT ASSET		911,295,193.38	815,520,364.71
NON CURRENT ASSET			
Long term loans			
Investment	23	3,774,260.75	3,774,260.75
Property, Plant & Equipment	18	1,106,605,938.87	972,574,844.19
TOTAL NON-CURRENT ASSETS		1,110,380,199.62	976,349,104.94
TOTAL ASSETS		2,021,675,393.00	1,791,869,469.65
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Deposits	19	16,154,040.53	30,521,300.66
Unremitted Deductions	20	12,561,890.63	144,504,323.30
Payables	21	29,461,737.02	29,461,737.02
TOTAL CURRENT LIABILITIES		58,177,668.18	204,487,360.98
NON CURRENT LIABILITIES			
Term Loan	25	856,658,335.58	0.00
TOTAL LIABILITIES		914,836,003.76	204,487,360.98
<u>NET ASSETS</u>		1,106,839,389.24	1,587,382,108.67
Reserves		454,351,254.35	454,351,254.35
Accumulated surpluses		652,488,134.89	1,133,030,854.32
<u>TOTAL NET ASSETS/EQUITY</u>		1,106,839,389.24	1,587,382,108.67



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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BOMADI LOCAL GOVERNMENT COUNCIL, BOMADI

**5.3 CONSOLIDATED STATEMENT OF CASHFLOW FOR THE
PERIOD ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTES	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,384,198,595.77	1,139,232,881.86
Share of VAT Allocation	2	1,112,069,821.39	751,918,733.00
Sure-P Allocation	4	346,896,217.12	141,189,371.66
10% State Allocation	3	211,745,071.37	168,803,816.19
State Augmentation of Pry Sch. Teacher's Salary	3b	17,692,767.96	14,743,973.30
Non-Tax Revenue	5	8,784,793.41	7,878,700.00
Investment Income		0.00	0.00
Aid & Grants		0.00	20,000,000.00
Unclaimed Salaries	6	547,217.02	0.00
Other Revenue		0.00	0.00
Total Inflow from Operating Activities		3,081,934,484.04	2,243,767,476.01
Outflows			
Wages and Salaries	8	1,210,828,892.81	963,575,941.00
Social Benefits	9	220,611,794.61	234,268,467.88
Overhead Cost	10	1,271,100,577.88	574,504,860.25
Retirement Benefits Bond Redemption Fund (Past Service)	11	903,802,421.45	0.00
Grants & Contributions			
Finance Costs	12	80,769,042.44	0.00
Prepayment	13	4,266,740.75	335,969,044.00
Total Outflows		3,691,379,469.94	2,108,318,313.13
Net Cash flow From Operating Activities		(609,444,985.90)	135,449,162.88
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	14	(210,607,045.00)	(96,500,000.00)
Inventory (Stock of Stationaries & File Jackets)		0.00	0.00
Net Cash Flow from Investment Activities		(210,607,045.00)	(96,500,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	Appendix B	476,998,089.74	404,953,589.97
Deposits Refunded	Appendix B	(476,998,089.74)	(404,953,589.97)
Loan Received	25	903,802,421.45	0.00
Loan Repayment (Principal)	25	(47,144,085.87)	0.00
Net Cash Flow from Financing Activities		856,658,335.58	0.00
Net Cash Flow from All Activities		36,606,304.68	38,949,162.88
Opening Cash & Its Equivalents as at 1/1/2023		4,123,602.91	(34,825,559.97)
Cash & Its Equivalents as at 31/12/2023	17	40,729,907.59	4,123,602.91



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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BOMADI LOCAL GOVERNMENT COUNCIL, BOMADI

STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR

ENDED 31ST DECEMBER, 2023

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		454,351,254.35	1,133,030,854.32	1,587,382,108.67
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(480,542,719.44)	(480,542,719.44)
Balance As At 31 December 2023		454,351,254.35	652,488,134.89	1,106,839,389.24



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



BURUTU LOCAL GOVERNMENT COUNCIL Secretariat Complex, P.M.B. 6, Burutu Delta State, Nigeria.

Our Ref: _____

Your Ref: _____

Date: _____

ANNUAL FINANCIAL STATEMENT STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2023

STATEMENT NO.1 RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statements has been prepared by the treasurer, Burutu Local Government Council in Accordance with the provisions of the finance (control and management) Act, 1958. The statement comply with the generally accepted accounting principles and practices.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded within statutory authority and properly record use of all public financial resources by the Local government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Sign [Signature] Sign 4/4/2024 Treasurer to the local Government

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with finance (Control and Management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of the BURUTU LOCAL GOVERNMENT COUNCIL, BURUTU, as at December, 2023 and its operation for the year ended on that date.

Sign [Signature] Sign [Signature] Dr. SEIKAKERE A. BEN (JP) F. AWILLY Treasurer To The Local Government Head Of Personnel Management Date: 4/4/2024 Date: 4/4/2024

Sign [Signature] HON COMBOLUS IKISA Executive Chairman Date: 4-4-2024

THE EXECUTIVE



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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BURUTU LOCAL GOVERNMENT, BURUTU.

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31st DECEMBER, 2023.**

ACTUAL 2022	REVENUE	NOTE	2023 ACTUAL	FINAL BUDGET	VARIANCE ON BUDGET
₦			₦	₦	₦
1,686,539,927.55	Statutory Allocation	1	1,956,496,858.76	4,094,493,177.46	(2,137,996,318.70)
991,217,268.91	VAT Allocation	2	1,492,610,836.32	302,542,107.39	1,190,068,728.93
187,243,243.87	10% State Allocation	3	231,204,292.26	127,347,390.59	103,856,901.67
141,189,371.96	Sure-P	4	402,737,330.01	250,000,000.00	152,737,330.01
43,647,525.90	State Augmentation of Primary Sch. Teachers Salary	5	52,377,031.08	0.00	52,377,031.08
20,000,000.00	Others Revenue	7	459,122.00		459,122.00
32,976,986.30	Non Tax Revenue	6	37,755,179.69	60,597,200.00	(22,842,020.31)
3,102,814,324.49	Total Revenue		4,173,640,650.12	4,834,979,875.44	661,339,225.32
	EXPENDITURE				-
1,376,190,017.11	Salaries & Wages	8	1,518,520,170.45	1,819,845,201.31	301,325,030.86
322,817,535.69	Social Benefits	9	301,819,381.91	350,742,987.77	48,923,605.86
1,319,653,217.15	Overhead Cost	10	1,971,568,738.57	2,048,823,835.80	77,255,097.23
183,876,407.44	Depreciation Charges	18	200,036,561.84	0.00	(200,036,561.84)
	Financial cost	12	126,437,903.56	0.00	(126,437,903.56)
3,202,537,177.39	Total Expenditure		4,118,382,756.33	4,219,412,024.88	101,029,268.55
(99,722,852.90)	Surplus/(deficit) from operating activities for the period		55,257,893.79	615,567,850.56	560,309,956.77
0.00	Transfer on Sale of Assets		0.00	0.00	0.00
0.00	Gain/Loss on Sale of Assets		0.00	0.00	0.00
0.00	Gain/Loss on foreign Exchange Transfer		0.00	0.00	0.00
0.00	Total Non-Operating Expenses		0.00	0.00	0.00
0.00	Accrued Pension Right(Past Service)	22	1,402,184,809.23	0.00	(1,402,184,809.23)
(99,722,852.90)	Net Surplus/Deficit for the period		(1,346,926,915.44)	615,567,850.56	(841,874,852.46)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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BURUTU LOCAL GOVERNMENT, BURUTU.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL(₦)	2022 ACTUAL(₦)
CURRENT ASSETS			
Cash and its Equivalents	14	42,152,253.64	45,104,050.71
Receivable	20	365,563,419.74	289,541,345.60
Prepayments	13	743,729,805.76	772,962,920.65
Inventories	19	1,430,968.05	150,969.00
TOTAL CURRENT ASSET (A)		1,152,876,448.19	1,107,759,285.96
NON-CURRENT ASSETS			
Long term loans			
Investments	15	5,502,819.78	5,502,819.78
Property, plant & equipment	16	2,093,935,558.44	2,169,304,120.32
TOTAL NON- CURRENT ASSETS (B)		2,099,438,378.22	2,174,806,940.10
TOTAL ASSETS		3,252,314,826.41	3,282,566,226.06
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	254,038,991.71	255,299,991.71
Accrued Expenses	19	57,823,807.36	57,823,807.36
Short Term Loans		1,317,936,515.79	0.00
TOTAL CURRENT LIABILITIES (D)		1,629,799,314.86	313,123,799.07
NON CURRENT LIABILITIES (E)			
Public Funds			
Long Term Borrowings			
Long Term Provisions			
TOTAL NON- CURRENT LIABILITIES (E)			
TOTAL LIABILITIES F=D+E		1,629,799,314.86	313,123,799.07
NET ASSETS G=C-F		1,622,515,511.55	2,969,442,426.99
NET ASSETS/EQUITY			
Reserves		2,455,343,424.85	2,455,343,424.85
Accumulated surpluses(deficits)		(832,827,913.30)	514,099,002.14
TOTAL NET ASSETS/EQUITY		1,622,515,511.55	2,969,442,426.99



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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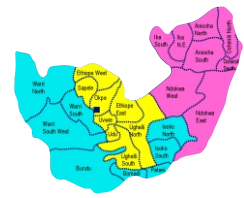
BURUTU LOCAL GOVERNMENT, BURUTU.

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	2023 ACTUAL	2022 ACTUAL
		₦	₦
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Statutory Allocation	1	1,969,743,540.64	1,630,098,911.97
Value Added Tax (VAT) Allocation	2	1,403,342,080.30	963,512,627.94
10% State Allocation	4	231,204,292.26	187,243,243.87
State Augmentation	5	52,377,031.08	43,647,525.90
Sure-P Allocation	3	402,737,330.01	141,189,371.96
State Government Grant		0.00	20,000,000.00
Others Revenue	7	459,122.00	0.00
Non-Tax Revenue	6	37,755,179.69	32,976,986.30
Transfer from other Govt.			
Total Inflow from Operating Activities		4,097,618,575.98	3,018,668,667.94
OUTFLOW			
Wages & salaries	8	1,518,520,170.45	1,376,190,017.11
Social benefit	9	301,819,381.91	322,817,535.69
Pension Allowance remitted to Pension Board (LOAN)	22	1,402,184,809.23	
Overhead Cost	10	1,971,568,738.57	1,319,653,217.15
Finance Cost	12	126,437,903.56	0.00
Advances-Prepayment	13	(29,233,114.89)	(169,965,655.70)
Total Outflow		5,291,297,888.83	2,848,695,114.25
Net Cash Inflow from Operating Activities		(1,193,679,312.85)	169,973,553.69
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of PPE (Capital)	16	(125,948,000.00)	(153,767,972.00)
NET CASHFLOW FROM INVESTMENT ACTIVITIES		(125,948,000.00)	(153,767,972.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received	17	705,312,438.77	193,374,610.56
Loan Received	22	1,402,184,809.23	
Deposit Refunded	17	(706,573,438.77)	(164,168,923.81)
Loan Repayment	22	(84,248,293.45)	0.00
Net Cash Flow from Financing Activities (C)		1,316,675,515.78	29,205,686.75
Net Cash Flow from All Activities (A - B+C)		(2,951,797.07)	45,411,268.44
Cash & Its Equivalent as @ 1/1/22		45,104,050.71	(307,217.73)
Closing Cash/Cash Equivalent @ 31/12/23	14	42,152,253.64	45,104,050.71



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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BURUTU LOCAL GOVERNMENT, BURUTU.

**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE
YEARENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVE	ACCUMULATED SURPLUS	TOTAL
		(₦)	(₦)	(₦)
Balance as at 1 st January,2023		2,455,343,424.85	514,099,002.14	2,969,442,426.99
Surplus/Deficit for the period		0.00	(1,346,926,915.44)	(1,346,926,915.44)
Balance as at 31st December,2023		2,455,343,424.85	(832,827,913.30)	1,622,515,511.55



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ETHIOPE EAST LOCAL GOVERNMENT

P.M.B. 1, ISIOKOLO
DELTA STATE, NIGERIA

Email: info@ethiopeeastlga.dl.gov.ng Website: ethiopeeastlga.dl.gov.ng

Our Ref: **F&T204/T/6**.....

16th April, 2024.

Your Ref:.....

Date:.....

The Auditor-General,
Office of the Auditor-General (Local Govt.),
Asaba.

STATEMENT NO. 1

**RESPONSIBILITY FOR FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2023.**

The Financial Statement has been prepared by the Treasurer to Ethiope East Local Government Council in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting practice. The presentation of this Financial Statements is in compliance with the International Public Sector Accounting Standard (IPSAS ACCRUAL).

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and proper records of the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has been operated adequately throughout the reporting period.

.....
MRS. FLORENCE O. OHIMOR
Treasurer to the Local Government

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended and International Public Sector Accounting Standard (IPSAS ACCRUAL).

In our opinion, these Financial Statements mainly reflect the financial position of the Local Government Council as at 31st December, 2023 and its operations for the year ended on this date.

.....
MRS. REMI OMATSULI
Head of Personnel Management

.....
HON. (PHARM.) VICTOR OFOBRUEKUETA
Outgone Executive Chairman



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER,**

2023

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,538,989,181.70	Statutory Allocation	1	1,788,980,757.95	4,881,923,676.67	(3,092,942,918.72)
975,648,940.42	Value Added Tax (VAT) Allocation	2	1,470,100,304.50	604,950,001.00	865,150,303.50
141,189,371.96	Sure-P Allocation	3	386,187,403.64	1,000,000,000.00	(613,812,596.36)
383,485,205.63	10% State Allocation	4	432,277,238.04	183,502,176.00	248,775,062.04
70,736,336.00	State Augmentation of Pry Sch. Teacher's Salary	5	84,883,603.20	0.00	84,883,603.20
12,673,073.28	Non Tax Revenue	6	35,895,956.32	58,020,000.00	(22,124,043.68)
20,000,000.00	Aid & Grant		0.00	0.00	0.00
0.00	Other Revenue	7	1,935,406.81	2,200,000,000.00	(2,198,064,593.19)
3,142,722,108.99	Total Receipt (a)		4,200,260,670.46	8,928,395,853.67	(4,728,135,183.21)
	EXPENDITURE				
2,088,884,231.92	Salaries & Wages	8	2,481,987,550.32	2,966,819,244.21	484,831,693.89
545,862,624.01	Social Benefits	9	705,268,921.81	922,993,241.89	217,724,320.08
152,047,877.64	Overhead Cost	10	960,565,357.68	888,519,993.00	(72,045,364.68)
0.00	Finance Costs	12	201,148,613.93	0.00	(201,148,613.93)
24,278,827.65	Depreciation	20	24,177,524.92	0.00	(24,177,524.92)
	Bad Debt (Advances Written Off)	23	22,261,035.40	0.00	(22,261,035.40)
2,811,073,561.22	Total Expenditure (b)		4,395,409,004.06	4,778,332,479.10	382,923,475.04
331,648,547.77	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		(195,148,333.59)	4,150,063,374.57	(5,111,058,658.25)
0.00	Gain/ Loss on Disposal of Asset		0.00		0.00
0.00	Accrued Pension Rights (Past Service)	11	2,250,845,111.26	2,200,000,000.00	(50,845,111.26)
	Surplus/(deficit) from Ordinary Activities		0.00		0.00
331,648,547.77	Net Surplus/ (Deficit) for the Period		(2,445,993,444.85)	1,950,063,374.57	(5,060,213,546.99)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS
AT 31ST DECEMBER, 2023**

	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
<u>ASSETS</u>			
Cash and its Equivalent	14	3,718,407.82	158,351,568.19
Prepayments (Advances)	13	203,278,353.60	224,477,035.40
Receivable	21	347,693,159.89	272,251,961.33
Inventories	22	28,306,993.00	0.00
TOTAL CURRENT ASSET		582,996,914.31	655,080,564.92
<u>NON CURRENT ASSET</u>			
Long term loans			
Investment	15	5,829,795.55	5,829,795.55
Property, Plant & Equipment	16	1,704,736,914.48	1,389,977,054.40
TOTAL NON-CURRENT ASSETS		1,710,566,710.03	1,395,806,849.95
TOTAL ASSETS		2,293,563,624.34	2,050,887,414.87
<u>LIABILITIES</u>			
<u>CURRENT LIABILITIES</u>			
Deposits (Unremitted Deductions)	18	149,724,111.85	120,788,621.81
Payables	19	653,768,600.00	127,481,903.85
Term Loan	24	2,133,436,668.14	0.00
TOTAL LIABILITIES		2,936,929,379.99	248,270,525.66
<u>NET ASSETS</u>		(643,365,755.65)	1,802,616,889.21
Reserves		1,277,695,468.45	1,277,684,668.45
Accumulated surpluses		(1,921,061,224.09)	524,932,220.76
<u>TOTAL NET ASSETS/EQUITY</u>		(643,365,755.65)	1,802,616,889.21



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ETHIOPE EAST LOCAL GOVERNMENT, ISIKOLO

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		(₦)	(₦)
Statutory Allocation	1	1,801,308,253.45	1,486,663,703.74
Value Added Tax (VAT) Allocation	2	1,382,331,610.44	948,249,632.51
Sure-P Allocation	3	386,187,403.64	141,189,391.96
10% State Allocation	4	432,277,238.04	383,485,205.63
State Augmentation of Pry Sch. Teacher's Salary	5	84,883,603.20	70,736,336.00
Non Tax Revenue	6	35,895,956.32	12,673,073.28
Aid & Grant		0.00	20,000,000.00
Other Revenue	7	1,935,406.81	0.00
Total Inflow from Operating Activities		4,124,819,471.90	3,062,997,343.12
Outflows			
Wages and Salaries	8	2,481,987,550.32	2,088,884,231.92
Social Benefits	9	705,268,921.81	545,862,624.01
Overhead Cost	10	434,278,661.53	152,047,877.64
Retirement Benefits Bond Redemption Fund (Past Service)	11	2,250,845,111.26	0.00
Finance Costs	12	201,148,613.93	0.00
Prepayment (Advances)	13	1,062,353.60	192,819,000.00
Total Outflows		6,074,591,212.45	2,979,613,733.57
Net Cash flow From Operating Activities		(1,949,771,740.55)	83,383,609.55
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase of PPE (Capital)	Appendix c	338,926,585.00	0.00
Inventory (Stock of Stationaries & File Jackets)	22	28,306,993.00	0.00
Net Cash Flow from Investment Activities		(367,233,578.00)	0.00
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	18	346,507,675.05	316,165,542.13
Deposits Refunded	18	(317,572,185.01)	(317,324,742.13)
Loan Received	24	2,250,845,111.26	0.00
Loan Repayment (Principal)	24	(117,408,443.12)	0.00
Net Cash Flow from Financing Activities		2,162,372,158.18	(1,159,200.00)
Net Cash Flow from All Activities		(154,633,160.37)	82,224,409.55
Opening Cash & Its Equivalents as at 1/1/2023		158,351,568.19	76,127,158.64
Cash & Its Equivalents as at 31/12/2023	14	3,718,407.82	158,351,568.19



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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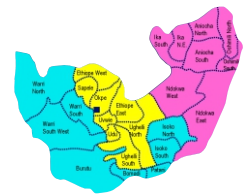
ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		(₦)	(₦)	(₦)
BALANCE AS AT 1ST JAN 2023		1,277,684,668.45	524,932,220.76	1,802,616,889.21
PRIOR YEAR ADJUSTMENTS:				
CASTING ERROR OF PPE NBV		10,799.99	0.00	10,799.99
RESTATED BALANCE		1,277,695,468.45	524,932,220.76	1,802,627,689.21
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(2,445,993,444.85)	(2,445,993,444.85)
Balance As At 31 December 2023		1,277,695,468.45	(1,921,061,224.09)	(643,365,755.65)




REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE




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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ETHIOPE WEST LOCAL GOVERNMENT COUNCIL

P.M.B. 1 OGHARA TOWN, OGHARA, DELTA STATE.



Our Ref:


STATEMENT NO. 1

Your Ref:

Date:


Date:

RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31- December – 2023



This Financial Statement has been prepared by the Treasurer, ETHIOPE WEST Local Government Council in accordance with the provisions of the Finance (Control and Management) Act, 1958 as amended. They were prepared in accordance with and fully comply with the International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

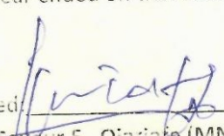
Signed: 

Mr. Afighor Emmanuel. U (CNA)
Treasurer to the Local Government


We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with

- The Finance (Control and Management) Act (as amended)
- International Public Sector Accounting Standards (IPSAS) Accrual basis of Accounting.

In our opinion, these financial statements fairly reflect the financial position of the ETHIOPE WEST Local Government Council, Oghara as at 31st December, 2023 and its operation for the year ended on that date.

Signed: 

Mr. Favour E. Ojariate (MNIM)
Head of Personnel Management
Date: 25/3/24

Signed: 

Hon (Pastor) Nelson Oghenedoro Gwoso
Executive Chairman
Date: 26/03/2024



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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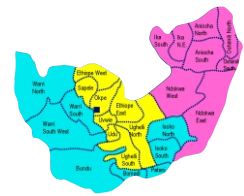
ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

**CONSOLIDATED STATEMENT OF FINANCIAL
PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,575,574,152.04	Statutory Allocation	1	1,830,242,129.46	3,145,841,945.04	(1,315,599,815.58)
980,561,189.91	Value Added Tax (VAT) Allocation	2	1,477,203,019.05	1,568,052,959.05	(90,849,940.00)
141,189,371.96	Sure-P Allocation	3	390,252,820.95	500,000,000.00	(109,747,179.05)
282,872,484.01	10% State Allocation	4	353,421,279.91	250,000,000.00	103,421,279.91
65,562,925.50	State Augmentation of Pry Sch. Teacher's Salary	5	78,675,510.60	0.00	78,675,510.60
34,800,530.68	Non Tax Revenue	6	40,724,972.70	34,187,000.00	6,537,972.70
20,000,000.00	Aid & Grant		0.00	0.00	0.00
0.00	Other Revenue	7	5,279,454.21	0.00	5,279,454.21
3,100,560,654.10	Total Receipt (a)		4,175,799,186.88	5,498,081,904.09	(1,322,282,717.21)
	EXPENDITURE				
2,028,772,849.66	Salaries & Wages	8	2,339,608,997.96	2,356,348,928.05	16,739,930.09
485,813,693.53	Social Benefits	9	651,990,386.75	524,609,606.04	(127,380,780.71)
207,485,860.23	Overhead Cost	10	824,079,201.34	1,033,160,000.00	209,080,798.66
0.00	Finance Costs	11	193,555,647.43	0.00	(193,555,647.43)
79,152,124.07	Depreciation	Appendix c	81,549,044.70	0.00	(81,549,044.70)
2,801,224,527.49	Total Expenditure (b)		4,090,783,278.18	3,914,118,534.09	(176,664,744.09)
299,336,126.61	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		85,015,908.70	1,583,963,370.00	(1,145,617,973.12)
0.00	Gain/ Loss on Disposal of Asset		0.00	0.00	0.00
0.00	Accrued Pension Rights (Past Service)	12	2,165,880,113.68	276,678,168.96	(1,889,201,944.72)
	Surplus/(deficit) from Ordinary Activities				
299,336,126.61	Net Surplus/ (Deficit) for the Period		(2,080,864,204.98)	1,307,285,201.04	743,583,971.60



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	13	101,733,949.31	113,075,330.83
Prepayments (Advances)	14	216,366,195.88	206,206,951.76
Receivable	21	352,304,565.07	276,618,853.30
Inventories	20	2,005,100.00	2,005,100.00
TOTAL CURRENT ASSET		672,409,810.26	597,906,235.89
NON CURRENT ASSET			
Long term loans			
Investment	23	2,689,531.47	2,689,531.47
Property, Plant & Equipment	15	2,067,898,973.00	2,091,733,823.30
TOTAL NON-CURRENT ASSETS		2,070,588,504.47	2,094,423,354.77
TOTAL ASSETS		2,742,998,314.73	2,692,329,590.66
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	28,825,891.35	27,551,941.06
Payables	18	260,709,059.55	210,249,245.46
Term Loan	22	2,052,903,609.48	0.00
TOTAL LIABILITIES		2,342,438,560.38	237,801,186.52
NET ASSETS		400,559,754.35	2,454,528,404.14
Reserves		1,203,305,753.51	1,176,410,198.32
Accumulated surpluses		(802,745,999.16)	1,278,118,205.82
TOTAL NET ASSETS/EQUITY		400,559,754.35	2,454,528,404.14



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR

ENDED 31ST DECEMBER, 2023

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		(₦)	(₦)
Statutory Allocation	1	1,842,798,424.07	1,522,226,397.10
Value Added Tax (VAT) Allocation	2	1,388,961,012.67	953,065,542.72
Sure-P Allocation	3	390,252,820.95	141,189,371.96
10% State Allocation	4	353,421,279.91	282,872,484.01
State Augmentation of Pry Sch. Teacher's Salary	5	78,675,510.60	65,562,925.50
Non Tax Revenue	6	40,724,972.70	34,800,530.68
Aid & Grant		0.00	20,000,000.00
Other Revenue	7	5,279,454.21	0.00
Total Inflow from Operating Activities		4,100,113,475.11	3,019,717,251.97
Outflows			
Wages and Salaries	8	2,339,608,997.96	2,028,772,849.66
Social Benefits	9	651,990,386.75	485,813,693.53
Overhead Cost	10	773,619,387.25	206,036,360.23
Retirement Benefits Bond Redemption Fund (Past Service)	12	2,165,880,113.68	0.00
Finance Costs	11	193,555,647.43	0.00
Prepayment (Advances)	14	(16,635,690.00)	147,235,195.00
Total Outflows		6,108,018,843.07	2,867,858,098.42
Net Cash flow From Operating Activities		(2,007,905,367.96)	151,859,153.55
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	57,714,194.40	103,367,450.00
Inventory (Stock of Stationaries & File Jackets)		0.00	0.00
Net Cash Flow from Investment Activities		(57,714,194.40)	(103,367,450.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	17	874,921,445.40	767,651,396.87
Deposits Refunded	17	(873,546,874.04)	(764,805,951.87)
Loan Received	22	2,165,880,113.68	0.00
Loan Repayment (Principal)	22	(112,976,504.20)	0.00
Net Cash Flow from Financing Activities		2,054,278,180.84	2,845,445.00
Net Cash Flow from All Activities		(11,341,381.52)	51,337,148.55
Opening Cash & Its Equivalents as at 1/1/2023		113,075,330.83	61,738,182.28
Cash & Its Equivalents as at 31/12/2023	13	101,733,949.31	113,075,330.83



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ETHIOPE WEST LOCAL GOVERNMENT, OGHARA

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		(₦)	(₦)	(₦)
BALANCE AS AT 1ST JAN 2023		1,176,410,198.32	1,278,118,205.82	2,454,528,404.14
PRIOR YEAR ADJUSTMENTS:				
PREPAYMENT (ADVANCES) B/F OVERSTATED		26,794,934.12	0.00	26,794,934.12
DEPOSIT B/F UNDERSTATED		100,621.07	0.00	100,621.07
RESTATED BALANCE		1,203,305,753.51	1,278,118,205.82	2,481,423,959.33
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(2,080,864,204.98)	(2,080,864,204.98)
Balance As At 31 December 2023		1,203,305,753.51	(802,745,999.16)	400,559,754.35



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



IKA NORTH-EAST LOCAL GOVERNMENT

P.M.B 1, Owa-Oyibu, Delta State, Nigeria

Our Ref..... Your Ref..... Date.....

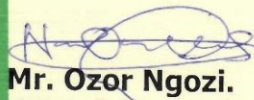
RESPONSIBILITY FOR FINANCIAL STATEMENT

The general purpose annual financial statements have been prepared by the Treasurer of Ika North East Local Government Council in accordance with International Public Sector Accounting Standard (IPSAS).

The Treasurer to the Local Government is responsible for establishing and maintaining adequate system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this system of internal control has operated adequately throughout the period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Standard.

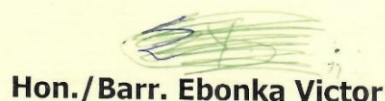
This Financial Statement fairly reflects the position of Ika North East Local Government Council as at 31st December, 2023 and its operations for the year ended on the date.


Mr. Ozor Ngozi.

Treasurer
Date:.....


Mrs. Ebite F.I.

Head of Personnel Management
Date:.....


Hon./Barr. Ebonka Victor

Executive Chairman
Date: 29-4-2024



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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IKA NORTH EAST LOCAL GOVERNMENT, OWA -OYIBU

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,664,461,418.30	Statutory Allocation	1	1,929,876,514.41	3,935,301,812.53	(2,005,425,298.12)
945,587,715.63	Value Added Tax (VAT) Allocation	2	1,426,634,227.95	1,295,047,000.50	131,587,227.45
141,189,371.96	Sure-P Allocation	3	400,549,587.62	150,000,000.00	250,549,587.62
165,600,762.16	10% State Allocation	4	250,314,679.02	0.00	250,314,679.02
54,419,655.00	State Augmentation of Pry Sch. Teacher's Salary	5	65,303,586.00	65,000,000.00	303,586.00
25,073,999.99	Non Tax Revenue	6	29,404,037.91	54,559,300.00	(25,155,262.09)
20,000,000.00	Aid & Grant		0.00	0.00	0.00
0.00	Other Revenue		0.00	2,496,118,815.12	(2,496,118,815.12)
3,016,332,923.04	Total Receipt (a)		4,102,082,632.91	7,996,026,928.15	(3,893,944,295.24)
	EXPENDITURE				
1,602,030,694.12	Salaries & Wages	7	1,760,724,504.97	1,809,957,912.54	49,233,407.57
437,049,372.86	Social Benefits	8	370,648,434.37	437,228,108.14	66,579,673.77
546,107,179.68	Overhead Cost	9	1,025,640,242.74	1,871,480,893.74	845,840,651.00
0.00	Finance Costs	20	153,327,793.72	0.00	(153,327,793.72)
23,955,481.10	Depreciation	Appendix c	28,550,402.10	100,841,893.74	72,291,491.64
2,609,142,727.76	Total Expenditure (b)		3,338,891,377.90	4,219,508,808.16	880,617,430.26
407,190,195.28	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		763,191,255.01	3,776,518,119.99	(4,774,561,725.50)
0.00	Gain/ Loss on Disposal of Asset		0.00	0.00	0.00
0.00	Retirement Benefits Bond Redemption Fund (Past Service)	18	1,715,732,005.97	1,715,732,005.97	0.00
	Surplus/(deficit) from Ordinary Activities				
407,190,195.28	Net Surplus/ (Deficit) for the Period		(952,540,750.96)	2,060,786,114.02	(4,774,561,725.50)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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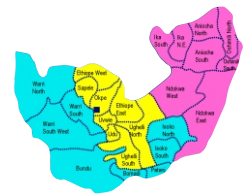
IKA NORTH EAST LOCAL GOVERNMENT, OWA -OYIBU

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	11	90,669,666.37	68,237,779.22
Prepayments (Advances)	10	392,675,600.00	512,539,600.00
Receivable	17	354,324,157.02	282,456,793.58
TOTAL CURRENT ASSET		837,669,423.39	863,234,172.80
NON CURRENT ASSET			
Long term loans			
Investment	12	17,724,718.52	17,724,718.52
Property, Plant & Equipment	13	1,925,662,349.55	1,314,290,251.65
TOTAL NON-CURRENT ASSETS		1,943,387,068.07	1,332,014,970.17
TOTAL ASSETS		2,781,056,491.46	2,195,249,142.97
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	14	48,525,115.41	48,525,115.41
Payables	15	7,122,000.00	95,010,000.00
Term Loan	16	1,626,236,099.45	0.00
TOTAL LIABILITIES		1,681,883,214.86	143,535,115.41
NET ASSETS		1,099,173,276.60	2,051,714,027.56
Reserves		1,229,823,021.60	1,229,823,021.60
Accumulated surpluses		(130,649,745.00)	821,891,005.96
TOTAL NET ASSETS/EQUITY		1,099,173,276.60	2,051,714,027.56



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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IKA NORTH EAST LOCAL GOVERNMENT, OWA -OYIBU

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		(₦)	(₦)
Statutory Allocation	1	1,942,881,342.72	1,609,017,433.45
Value Added Tax (VAT) Allocation	2	1,341,762,036.20	918,777,982.00
Sure-P Allocation	3	400,549,587.62	141,189,371.96
10% State Allocation	4	250,314,679.02	165,600,762.16
State Augmentation of Pry Sch. Teacher's Salary	5	65,303,586.00	54,419,655.00
Non Tax Revenue	6	29,404,037.91	25,073,999.99
Aids & Grant		0.00	20,000,000.00
Other Revenue		0.00	0.00
Total Inflow from Operating Activities		4,030,215,269.47	2,934,079,204.56
Outflows			
Wages and Salaries	7	1,760,724,504.97	1,602,030,694.12
Social Benefits	8	370,648,434.37	437,049,372.86
Overhead Cost	9	1,113,528,242.74	465,900,115.42
Retirement Benefits Bond Redemption Fund (Past Service)	18	1,715,732,005.97	0.00
Finance Costs	20	153,327,793.72	0.00
Prepayment (Advances)	10	(119,864,000.00)	329,929,240.00
Total Outflows		4,994,096,981.77	2,834,909,422.40
Net Cash flow From Operating Activities		(963,881,712.30)	99,169,782.16
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	639,922,500.00	39,396,050.00
Net Cash Flow from Investment Activities		(639,922,500.00)	(39,396,050.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received		0.00	558,650.00
Deposits Refunded		0.00	(558,650.00)
Loan Received	16	1,715,732,005.97	0.00
Loan Repayment (Principal)	16	(89,495,906.52)	0.00
Net Cash Flow from Financing Activities		1,626,236,099.45	0.00
Net Cash Flow from All Activities		22,431,887.15	59,773,732.16
Opening Cash & Its Equivalentents as at 1/1/2023		68,237,779.22	8,464,047.06
Cash & Its Equivalentents as at 31/12/2023	11	90,669,666.37	68,237,779.22



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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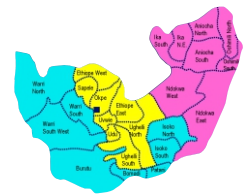
IKA NORTH EAST LOCAL GOVERNMENT, OWA -OYIBU

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		(₦)	(₦)	(₦)
BALANCE AS AT 1ST JAN 2023		1,229,823,021.60	821,891,005.96	2,051,714,027.56
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(952,540,750.96)	(952,540,750.96)
Balance As At 31 December 2023		1,229,823,021.60	(130,649,745.00)	1,099,173,276.60



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

TELEGRAMS:

TELEPHONE:
055/25544



IKA SOUTH LOCAL GOVERNMENT (SECRETARIAT)

P.M.B 2021, TEL: 055 - 25544, AGBOR,
DELTA STATE, NIGERIA

YOUR REF: _____

OUR REF: _____

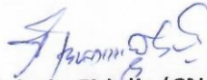
RESPONSIBILITY FOR FINANCIAL STATEMENT.

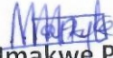
The general purpose annual financial statements have been prepared by the Treasurer of Ika South Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS).

The Treasurer to the Local Government is responsible for establishing and maintaining adequate system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the best of the Treasurer's knowledge, this system of internal control has operated adequately throughout the period.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the international Public Sector Accounting Standard.

The financial statement fairly reflects the position of Ika South Local Government Council as at 31st December, 2023 and its operations for the year ended on the date.


Ogbolu Fidelis (CNA)
Treasurer
Date: 27/03/2024


Mmakwe Patricia O
Head of Personnel Management
Date: 27/3/24


Hon Sunday Tatabuzogwu
Executive Chairman
Date:



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,566,890,605.94	Statutory Allocation	1	1,817,911,498.27	3,933,300,000.00	(2,115,388,501.73)
908,635,303.75	Share of VAT Allocation	2	1,373,204,057.57	900,000,000.00	473,204,057.57
141,189,371.96	Sure-P Allocation	3	389,759,929.76	170,000,000.00	219,759,929.76
172,927,104.17	10% State Allocation	4	241,125,341.13	300,000,000.00	(58,874,658.87)
55,543,578.30	State Augmentation of Pry Sch. Teacher's Salary	5	66,652,293.98	0.00	66,652,293.98
31,440,300.00	Non-Tax Revenue	7	18,674,119.72	138,230,000.00	(119,555,880.28)
1,223,265.60	Investment Income	6	1,187,287.20	6,000,000.00	(4,812,712.80)
20,000,000.00	Aid & Grants		0.00	20,000,000.00	(20,000,000.00)
0.00	Other Revenue	8	244,771.49		
2,897,849,529.72	Total Receipt (a)		3,908,759,299.12	5,467,530,000.00	(1,558,770,700.88)
	EXPENDITURE				
1,557,035,331.58	Salaries & Wages	9	1,770,851,688.81	2,114,200,000.00	343,348,311.19
430,920,195.56	Social Benefits	10	340,577,641.42	425,000,000.00	84,422,358.58
467,701,092.35	Overhead Cost	11	929,915,864.09	1,466,310,000.00	536,394,135.91
10,000,000.00	Grants & Contributions		0.00	0.00	0.00
0.00	Finance Costs	13	143,207,625.75	150,233,300.00	7,025,674.25
35,370,543.70	Depreciation	Appendix C	55,121,543.70	0.00	(55,121,543.70)
11,715,000.00	Bad Debts		0.00	0.00	0.00
2,512,742,163.19	Total Expenditure (b)		3,239,674,363.77	4,155,743,300.00	916,068,936.23
385,107,366.53	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		669,084,935.35	1,311,786,700.00	642,701,764.65
(13,000,000.00)	Gain/ Loss on Disposal of Asset				
0.00	Accrued pension right (past services)	12	1,602,487,723.15	0.00	(1,602,487,723.15)
372,107,366.53	Net Surplus/ (Deficit) for the Period		(933,402,787.80)	1,311,786,700.00	2,245,189,487.80

Note: Final budget consists of original budget of ₦1,005,253,300.00 and supplementary budget of ₦306,533,400.00.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2023**

<u>ASSETS</u>	NOTE	2023 ACTUAL (₦)	2022 ACTUAL (₦)
Cash and its Equivalent	15	13,011,572.30	46,997,532.21
Prepayments	14	1,937,600.00	23,392,900.00
Receivable	23	337,873,106.70	268,232,945.43
Inventories	22	21,268,725.00	7,468,725.00
TOTAL CURRENT ASSET		374,091,004.00	346,092,102.64
NON CURRENT ASSET			
Long term loans			
Investment	16	19,628,336.00	5,751,779.41
Property, Plant & Equipment	17	4,521,570,042.61	3,977,094,686.30
TOTAL NON-CURRENT ASSETS		4,541,198,378.61	3,982,846,465.71
TOTAL ASSETS		4,915,289,382.61	4,328,938,568.35
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	18	0.00	0.00
Payables	20	109,859,765.83	123,709,778.26
Term Loan	24	1,518,898,857.90	0.00
TOTAL LIABILITIES		1,628,758,623.73	123,709,778.26
<u>NET ASSETS</u>		3,286,530,758.88	4,205,228,790.09
Reserves		2,791,876,053.44	2,777,171,296.85
Accumulated surpluses		494,654,705.44	1,428,057,493.24
<u>TOTAL NET ASSETS/EQUITY</u>		3,286,530,758.88	4,205,228,790.09



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,830,243,036.85	1,514,408,386.09
Share of VAT Allocation	2	1,291,892,357.71	882,550,297.45
Sure-P Allocation	3	389,759,929.76	141,189,371.96
10% State Allocation	4	241,125,341.13	172,927,104.17
State Augmentation of Pry Sch. Teacher's Salary	5	66,652,293.98	55,543,578.30
Non-Tax Revenue	7	18,014,119.72	31,440,300.00
Investment Income	6	1,187,287.20	1,223,265.60
Aid & Grants		0.00	20,000,000.00
Other Revenue	8	244,771.49	0.00
Total Inflow from Operating Activities		3,839,119,137.84	2,819,282,303.57
Outflows			
Wages and Salaries	9	1,770,851,688.81	1,557,035,331.58
Social Benefits	10	340,577,641.42	430,920,195.56
Overhead Cost	11	942,937,676.52	473,736,716.39
Retirement Benefits Bond Redemption Fund (Past Service)	12	1,602,487,723.15	0.00
Grants & Contributions		0.00	10,000,000.00
Finance Costs	13	143,207,625.75	0.00
Prepayment (Advances)	14	(21,455,300.00)	(2,650,100.00)
Total Outflows		4,778,607,055.65	2,469,042,143.53
Net Cash flow From Operating Activities		(939,487,917.81)	350,240,160.04
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	599,596,900.00	320,950,000.00
Inventory (Stock of Stationaries & File Jackets)	22	13,800,000.00	4,400,000.00
Net Cash Flow from Investment Activities		(613,396,900.00)	(325,350,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	18	308,802,377.47	270,967,153.40
Deposits Refunded	18	(308,802,377.47)	(270,967,153.40)
Loan Received	24	1,602,487,723.15	0.00
Loan Repayment (Principal)	24	(83,588,865.25)	0.00
Net Cash Flow from Financing Activities		1,518,898,857.90	0.00
Net Cash Flow from All Activities		(33,985,959.91)	24,890,160.04
Opening Cash & Its Equivalents as at 1/1/2023		46,997,532.21	22,107,372.17
Cash & Its Equivalents as at 31/12/2023	15	13,011,572.30	46,997,532.21



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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IKA SOUTH LOCAL GOVERNMENT, AGBOR

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		2,777,171,296.85	1,428,057,493.24	4,205,228,790.09
CURRENT YEAR ADJUSTMENTS:				
Stale Investment Account w/off	15	(5,451,779.41)	0.00	(5,451,779.41)
Revaluation Surplus of Okomu Oil Palm Shares on Investment Account	15	19,328,336.00	0.00	0.00
Traditional Ruler claim not in Updated Payables Schedule w/off	23	828,200.00	0.00	828,200.00
RESTATED BALANCE		2,791,876,053.44	1,428,057,493.24	4,219,933,546.68
NET SURPLUS/DEFICIT FOR THE PERIOD			(933,402,787.80)	(933,402,787.81)
Balance As At 31 December 2023		2,791,876,053.44	494,654,705.43	3,286,530,758.87



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

1



DELTA STATE

ISOKO NORTH LOCAL GOVERNMENT

Tel.: 07038456299, 08059169311, 08127151756

E-mail: admin@isokonorthlgc.org, www.isokonorthlgc.org.

P.M.B. 1, OZORO

DELTA STATE OF NIGERIA

Our Ref: INLG.618/16


Date: 05-03-2016

Your Ref:

STATEMENT No. 1 RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statements has been prepared by the Treasurer, Isoko North Local Government Council in accordance with the provisions of the finance (Control and Management) Act, 1958 as Amended. They were prepared in accordance with, and Fully with The International Public Sector Accounting Standard (IPSAS) Accrual Basis of Accounting.

The Treasurer is responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions recorded are within Statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately through out the reporting period.


Sign: ----- Date-----

Mrs. Ogbogbo Ofejiro Elo. CNA
(Treasurer to the Local Government.)

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with:
(i) The finance (control and Management) Act as Amended.

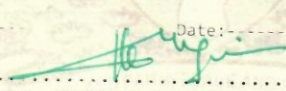
(ii) International Public Sector Accounting Standards(IPSAS) basis of Accounting (Accrual) and General accepted Accounting.

In our opinion, these Financial Statements fairly reflect the financial position of the ISOKO NORTH LOCAL GOVERNMENT COUNCIL, OZORO as at 31st December 2015 and it's operation for the year ended on that date.

Sign: ----- Sign: -----

Mrs. Ogbogbo Ofejiro Elo. CNA
(Treasurer to the Local Government .) Mr. Augustine O. Onokpasa
(Head of Personnel Management)

Date:----- Date:-----

Sign: -----
Hon. (Dcn) Christian Othuke Iteire
(Executive Chairman)

Date:-----



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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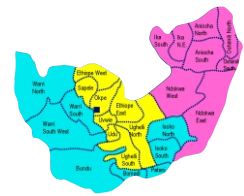
ISOKO NORTH LOCAL GOVERNMENT, OZORO

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,475,889,175.52	Statutory Allocation	1	1,713,557,941.59	2,089,360,817.28	(375,802,875.69)
876,286,373.25	Share of VAT Allocation	2	1,326,430,145.40	769,983,674.92	556,446,470.48
141,189,371.96	Sure-P Allocation	3	379,682,328.12	419,040,518.12	(39,358,190.00)
163,380,334.20	10% State Allocation	4	234,003,814.04	381,516,258.96	(147,512,444.92)
35,177,750.20	State Augmentation of Pry Sch. Teacher's Salary	5	42,213,300.24	84,426,600.48	(42,213,300.24)
37,071,303.00	Non-Tax Revenue	7	22,884,793.41	29,266,800.00	(6,382,006.59)
0.00	Investment Income		0.00	0.00	0.00
20,000,000.00	Aid & Grants		0.00	0.00	0.00
0.00	Other Revenue		0.00	1,614,769,694.22	(1,614,769,694.22)
2,748,994,308.13	Total Receipt (a)		3,718,772,322.80	5,388,364,363.98	(1,669,592,041.18)
	EXPENDITURE				
1,436,357,888.21	Salaries & Wages	8	1,602,727,646.17	2,130,064,774.00	527,337,127.83
367,852,687.77	Social Benefits	9	337,960,436.36	402,171,284.92	64,210,848.56
440,831,739.02	Overhead Cost	10	1,135,552,643.70	1,133,844,996.22	(1,707,647.48)
0.00	Grants & Contributions		0.00	0.00	0.00
0.00	Finance Costs	12	107,636,548.78	0.00	(107,636,548.78)
31,593,888.33	Depreciation	Appendix C	31,593,888.33	0.00	(31,593,888.33)
0.00	Bad Debts		0.00	0.00	0.00
2,276,636,203.33	Total Expenditure (b)		3,215,471,163.34	3,666,081,055.14	450,609,891.80
427,358,104.80	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		503,301,159.46	1,722,283,308.84	(1,218,982,149.38)
0.00	Gain/ Loss on Disposal of Asset		0.00	0.00	0.00
0.00	Accrued pension right (past services)		1,388,127,594.51	0.00	(1,388,127,594.51)
427,358,104.80	Net Surplus/ (Deficit) for the Period		(884,826,435.05)	1,722,283,308.84	(2,607,109,743.89)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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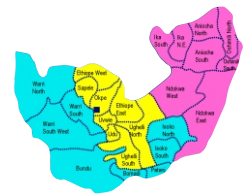
ISOKO NORTH LOCAL GOVERNMENT, OZORO

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	14	13,225,380.97	158,652,465.55
Prepayments	13	779,367,681.03	382,856,631.50
Receivable	22	321,672,337.24	255,186,229.52
Inventories	21	2,000,000.00	2,000,000.00
TOTAL CURRENT ASSET A		1,116,265,399.24	798,695,326.57
NON CURRENT ASSET			
Long term loans		0.00	0.00
Investment	6	13,981,775.76	13,981,775.76
Property, Plant & Equipment	15	1,221,613,083.51	1,193,524,341.87
TOTAL NON-CURRENT ASSETS B		1,235,594,859.27	1,207,506,117.63
TOTAL ASSETS C= A+B		2,351,860,258.51	2,006,201,444.20
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	16	0.00	0.00
Payables	18	602,757,953.79	215,622,694.77
Term Loan	21	1,315,720,168.98	0.00
TOTAL LIABILITIES D		1,918,478,122.77	215,622,694.77
NET ASSETS C-D		433,382,135.74	1,790,578,749.43
Reserves		684,654,079.32	1,157,024,257.96
Accumulated surpluses		(251,271,943.58)	633,554,491.47
TOTAL NET ASSETS/EQUITY		433,382,135.74	1,790,578,749.43



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ISOKO NORTH LOCAL GOVERNMENT, OZORO

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,725,266,603.10	1,426,150,754.09
Share of VAT Allocation	2	1,248,235,376.17	850,835,808.73
Sure-P Allocation	3	379,682,328.12	141,189,371.96
10% State Allocation	4a	234,003,814.04	163,380,334.20
State Augmentation of Pry Sch. Teacher's Salary	4b	42,213,300.24	35,177,750.20
Non-Tax Revenue	6	22,884,793.41	37,071,303.00
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	0.00	0.00
Total Inflow from Operating Activities (A)		3,652,286,215.08	2,673,805,322.18
Outflows			
Wages and Salaries	8	1,602,727,646.17	1,436,357,888.21
Social Benefits	9	337,960,436.36	367,852,687.77
Overhead Cost	10	748,417,384.68	467,879,209.00
Retirement Benefits Bond Redemption Fund (Past Service)	11	1,388,127,594.51	0.00
Finance Costs	12	107,636,548.78	0.00
Prepayment	13	396,511,049.53	169,119,540.00
Total Outflows (B)		4,581,380,660.03	2,441,209,324.98
Net Cash flow From Operating Activities C= A-B		(929,094,444.95)	232,595,997.20
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of PPE (Capital)	Appendix c	59,682,629.97	77,070,100.00
Net Cash Flow from Investment Activities (D)		(59,682,629.97)	(77,070,100.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	17	452,818,290.28	381,033,789.29
Deposits Refunded	17	(452,818,290.28)	(381,033,789.28)
Loan Received	23	1,388,127,594.51	0.00
Loan Repayment (Principal)	23	(72,407,425.53)	0.00
Net Cash Flow from Financing Activities E		1,315,720,168.98	0.00
Net Cash Flow from All Activities C+D+E		326,943,094.06	155,525,897.20
Opening Cash & Its Equivalents as at 1/1/2023	22	(313,717,713.09)	3,126,568.35
Cash & Its Equivalents as at 31/12/2023		13,225,380.97	158,652,465.55



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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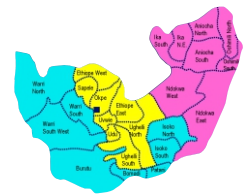
ISOKO NORTH LOCAL GOVERNMENT, OZORO

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANC AS AT 1ST JAN 2023		1,157,024,257.96	633,554,491.47	1,790,578,749.43
Prior year adjustment :				
cash and cash equivalents	22	(472,370,178.64)	0.00	(472,370,178.64)
RESTATED BALANCE		684,654,079.32	633,554,491.47	1,318,208,570.79
NET SURPLUS/(DEFICIT) FOR THE PERIOD		0.00	(884,826,435.05)	(884,826,435.05)
BALANCE AS AT 31ST DECEMBER, 2023		684,654,079.32	(251,271,943.58)	433,382,135.74



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



ISOKO SOUTH LOCAL GOVERNMENT

I. D. C ROAD, P.M.B. 006, OLEH, DELTA STATE

GENERAL PURPOSE FINANCIAL STATEMENTS

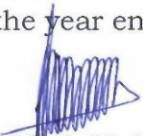
RESPONSIBILITY FOR FINANCIAL STATEMENTS


The Financial Statements have been prepared by the Treasurer of Isoko Local Government Council, in accordance with the provision of the International Public Sector Accounting Standards (IPSAS) (ACCRUAL BASIS). Revenue is the actual allocation and Internally Generated Revenue (IGR) received.

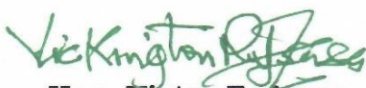
The Treasurer is responsible for establishing and maintaining adequate system of internal controls, designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all the public financial resources by the Local Government Council. To the best of my knowledge, the systems of internal controls have been operated adequately throughout the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with International Public Sector Accounting Standards (IPSAS) Accrual Basis

This Financial Statements fairly reflects the financial position of Isoko South Local Government as at 31st December, 2023 and its operations for the year ended on that date.


Mr. Okeh M.O.
Treasurer to the Local Government
Isoko South Local Government,
Oleh


Mrs. Ofogbor M. I.
Head of Personal Management
Isoko South Local Government,
Oleh


Hon. Victor E. Asasa
Executive Chairman
Isoko South Local Government
Oleh



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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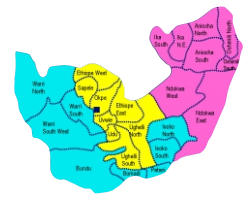
ISOKO SOUTH LOCAL GOVERNMENT, OLEH

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,652,405,572.65	Statutory Allocation	1	1,918,863,796.77	4,478,456,152.51	(2,559,592,355.74)
1,022,876,729.83	Value Added Tax (VAT) Allocation	2	1,538,387,831.74	820,000,000.00	718,387,831.74
141,189,371.96	Sure-P Allocation	3	398,659,057.54	105,000,000.00	293,659,057.54
267,025,357.80	10% State Allocation	4	313,554,377.38	650,000,000.00	(336,445,622.62)
77,070,623.30	State Augmentation of Pry Sch. Teacher's Salary	5	92,484,747.96	0.00	92,484,747.96
36,334,804.00	Non Tax Revenue	6	36,661,670.00	186,600,000.00	(149,938,330.00)
20,000,000.00	Aid & Grant		0.00	0.00	0.00
0.00	Other Revenue	7	2,110,075.18	15,000,000.00	(12,889,924.82)
3,216,902,459.54	Total Receipt (a)		4,300,721,556.57	6,255,056,152.51	(1,954,334,595.94)
	EXPENDITURE				
2,098,535,364.58	Salaries & Wages	8	2,383,067,256.92	3,078,047,597.71	694,980,340.79
533,376,082.85	Social Benefits	9	591,070,767.67	869,642,475.60	278,571,707.93
277,885,821.83	Overhead Cost	10	931,740,137.98	976,000,011.96	44,259,873.98
0.00	Finance Costs	12	194,685,221.43	0.00	(194,685,221.43)
131,658,731.31	Depreciation	Appendix c	141,943,831.31	105,551,819.59	(36,392,011.72)
3,041,456,000.57	Total Expenditure (b)		4,242,507,215.32	5,029,241,904.86	786,734,689.54
175,446,458.97	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		58,214,341.26	1,225,814,247.65	(2,741,069,285.48)
0.00	Gain/ Loss on Disposal of Asset		(1,460,461.72)	0.00	0.00
0.00	Retirement Benefits Bond Redemption Fund (Past Service)	11	2,178,520,002.63	2,178,520,002.63	0.00
	Surplus/(deficit) from Ordinary Activities				
175,446,458.97	Net Surplus/ (Deficit) for the Period		(2,121,766,123.09)	(952,705,754.98)	(2,741,069,285.48)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ISOKO SOUTH LOCAL GOVERNMENT, OLEH

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2023**

	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
ASSETS			
Cash and its Equivalent	14	34,001,794.99	18,058,778.61
Prepayments (Advances)	13	130,007,790.26	56,676,767.26
Receivables	22	387,603,777.66	289,190,438.10
Inventories	21	156,200.00	156,200.00
TOTAL CURRENT ASSET		551,769,562.91	364,082,183.97
NON CURRENT ASSET			
Long term loans			
Investment	15	5,867,147.04	5,867,147.04
Property, Plant & Equipment	16	3,908,013,931.60	3,936,441,024.63
TOTAL NON-CURRENT ASSETS		3,913,881,078.64	3,942,308,171.67
TOTAL ASSETS		4,465,650,641.54	4,306,390,355.64
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	18	33,626,170.63	33,626,170.63
Payables	19	351,583,633.91	135,415,250.25
Term Loan	23	2,064,884,177.33	0.00
TOTAL LIABILITIES		2,450,093,981.87	169,041,420.88
NET ASSETS		2,015,556,659.67	4,137,348,934.76
Reserves		3,824,240,747.07	3,824,266,899.07
Accumulated surpluses		(1,808,684,087.40)	313,082,035.69
TOTAL NET ASSETS/EQUITY		2,015,556,659.67	4,137,348,934.76



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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**ISOKO SOUTH LOCAL GOVERNMENT, OLEH
CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		(₦)	(₦)
Statutory Allocation	1	1,931,982,011.09	1,596,609,681.80
Value Added Tax (VAT) Allocation	2	1,446,068,577.86	994,551,169.26
Sure-P Allocation	3	398,659,057.54	141,189,371.96
10% State Allocation	4	313,554,377.38	267,025,357.80
State Augmentation of Pry Sch. Teacher's Salary	5	92,484,747.96	77,070,623.30
Non Tax Revenue	6	17,449,370.00	36,334,804.00
Aid & Grant		0.00	20,000,000.00
Other Revenue	7	2,110,075.18	0.00
Total Inflow from Operating Activities		4,202,308,217.01	3,132,781,008.12
Outflows			
Wages and Salaries	8	2,383,067,256.92	2,098,535,364.58
Social Benefits	9	591,070,767.67	533,376,082.85
Overhead Cost	10	715,571,754.31	221,785,821.83
Retirement Benefits Bond Redemption Fund (Past Service)	11	2,178,520,002.63	0.00
Finance Costs	12	194,685,221.43	0.00
Prepayment (Advances)	13	73,362,375.00	(19,364,307.88)
Total Outflows		6,136,277,377.96	2,834,332,961.38
Net Cash flow From Operating Activities		(1,933,969,160.95)	298,448,046.74
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	114,972,000.00	113,123,000.00
Inventory (Stock of Stationaries & File Jackets)		0.00	0.00
Net Cash Flow from Investment Activites		(114,972,000.00)	(113,123,000.00)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Deposits Received	17	864,139,550.16	357,810,522.52
Deposits Refunded	17	(864,139,550.16)	(390,418,385.85)
Loan Received	23	2,178,520,002.63	0.00
Loan Repayment (Principal)	23	(113,635,825.30)	(23,895,090.45)
Net Cash Flow from Financing Activities		2,064,884,177.33	(56,502,953.78)
Net Cash Flow from All Activities		15,943,016.38	128,822,092.96
Opening Cash & Its Equivalentents as at 1/1/2023		18,058,778.61	(110,763,314.35)
Cash & Its Equivalentents as at 31/12/2023	14	34,001,794.99	18,058,778.61



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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ISOKO SOUTH LOCAL GOVERNMENT, OLEH

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		(₦)	(₦)	(₦)
BALANCE AS AT 1ST JAN 2023		3,824,266,899.07	313,082,035.69	4,137,348,934.76
PRIOR YEAR ADJUSTMENT:				
PREPAYMENT (ADVANCES) OVERSTATED		(31,352.00)	0.00	(31,352.00)
UNDERSTATED PPE DEPECIATION B/F.		5,200.00	0.00	5,200.00
RESTATED BALANCE		3,824,240,747.07	313,082,035.69	4,137,322,782.76
NET SURPLUS/DEFICIT FOR THE PERIOD			(2,121,766,123.09)	(2,121,766,123.09)
Balance As At 31 December 2023		3,824,240,747.07	(1,808,684,087.40)	2,015,556,659.67



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



NDOKWA EAST LOCAL GOVERNMENT COUNCIL P.M.B. 001, ABOH, DELTA STATE, NIGERIA

Our Ref: NEIG-105/1K/02

Your Ref: _____

Date: 15-04-2024

NDOKWA EAST LOCAL GOVERNMENT COUNCIL, ABOH, DELTA STATE. GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS); 2023 RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statement have been prepared by the Treasurer of Ndokwa East Local Government Council in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS) Accrual Basis, revenue is actual, accrued allocations and IGR received; as well as actual and accrued expenditure of the expired period.

The Treasurer is responsible for establishing a system of internal control designed to provide reasonable assurance that the transactions recorded are as stipulated and properly recorded for the use of all public financial resources by the Local Government Council. To the best of my knowledge, the system of internal control has been operated adequately throughout the reporting period.

Sign: [Signature] MR. FRESH Z. DAVIS Treasurer to the Local Government Date:.....

We accept responsibility for the integrity of these General Purpose Financial Statement (GPFS), the information they contain and their compliance with IPSAS Accrual Basis. In our opinion, these GPFS fairly reflected the financial position of Ndokwa East Local Government Council as at 31st December, 2023 and its operations for the year ended on that date.

Sign: [Signature] MR. FRESH Z. DAVIS Treasurer to the Local Government Ndokwa East L.G.C. Aboh Date:.....

[Signature] MR. ENUEKWE M.N. Head of Personnel Management, Ndokwa East L.G.C. Aboh. Date:.....

[Signature] HON. CHIEF J.A. GOVERNOR Executive Chairman N.E.L.G.C, Aboh Date:.....



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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NDOKWA EAST LOCAL GOVERNMENT, ABOH .

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	CLASSIFICATION	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET
₦	REVENUE		₦	₦	₦
1,385,961,239.19	Statutory Allocation	1	1,609,058,794.32	4,759,591,388.34	(3,150,532,594.02)
804,385,046.34	Value Added Tax (VAT) Allocation	2	1,222,466,697.49	0.00	1,222,466,697.49
141,189,371.96	Sure-P Allocation	3	369,995,522.26	0.00	369,995,522.26
177,133,886.71	10% State Allocation	4	242,288,312.13	89,355,518.55	152,932,793.58
45,049,529.40	State Augmentation	5	54,059,435.28	0.00	54,059,435.28
44,308,697.60	Non Tax Revenue	6	45,603,659.41	91,740,000.00	(46,136,340.59)
0.00	Other Revenue	7	446,622.64	1,347,950,778.00	(1,347,504,155.36)
20,000,000.00	Aid & Grants		0.00	400,000.00	(400,000.00)
2,618,027,771.20	Total Revenue		3,543,919,043.53	6,289,037,684.89	(2,745,118,641.36)
	EXPENDITURE				
1,438,190,079.24	Salaries & Wages (Staff)	8	1,565,558,675.82	1,998,273,637.54	432,714,961.72
329,459,647.11	Social Benefits	9	407,637,913.29	1,668,704,952.31	1,261,067,039.02
485,950,062.69	Overhead Cost	10	579,789,867.56	613,021,461.22	33,231,593.66
0.00	Financial cost	12	137,428,988.12	42,000,000.00	(95,428,988.12)
36,376,825.89	Depreciation Charges	22	36,038,910.69	0.00	(36,038,910.69)
2,289,976,614.93	Total Expenditure		2,726,454,355.48	4,322,000,051.07	1,595,545,695.59
328,051,156.27	Surplus/(deficit) from operating activities for the period		817,464,688.05	1,967,037,633.82	(4,340,664,336.95)
0.00	Gain/Loss on Sale of Assets		0.00	0.00	0.00
0.00	Accrued Pension Rights	11	1,537,824,994.19	0.00	(1,537,824,994.19)
0.00	Total Non-Operating Expenses		0.00	0.00	0.00
328,051,156.27	Net Surplus/Deficit for the period		(720,360,306.14)	1,967,037,633.82	(2,802,839,342.76)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST
DECEMBER, 2023**

DESCRIPTION	NOTE	2023 ACTUAL	2022 ACTUAL
ASSETS		₦	₦
CURRENT ASSETS:			
Cash and its Equivalents	14	7,444,687.65	10,186,190.87
Prepayments	13	976,396,116.74	277,443,325.97
Receivables	16	298,420,499.79	238,150,899.59
Inventories	18	1,003,500.00	2,200,000.00
Total Current Assets (A)		1,283,264,804.18	527,980,416.43
NON CURRENT ASSETS			
Investment	17	4,547,303.11	4,547,303.11
Property, Plant & Equipment	15	1,066,556,794.52	970,700,765.21
Total Non - Current Assets (B)		1,071,104,097.63	975,248,068.32
TOTAL ASSETS (C=(A+B))		2,354,368,901.81	1,503,228,484.75
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	20	1,644,728.64	26,628,008.48
Payables	19	266,380,870.59	125,404,549.75
Short Term Loan		0.00	0.00
Total Current Liabilities (D)		268,025,599.23	152,032,558.23
NON CURRENT LIABILITIES			
Public Fund		0.00	0.00
Long Term Loan	23	1,457,609,062.20	0.00
Total Non - Current Liabilities (E)		1,457,609,062.20	0.00
TOTAL LIABILITIES (F=(D+E))		1,725,634,661.43	152,032,558.23
Net Assets (G=(C-F))		628,734,240.38	1,351,195,926.52
NET ASSETS/EQUITY			
Reserves	23	461,317,452.96	463,418,832.96
Accumulated Surpluses /(Losses)	22	167,416,787.42	887,777,093.56
TOTAL NET ASSETS/EQUITY		628,734,240.38	1,351,195,926.52



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST
DECEMBER, 2023**

DESCRIPTION	NOTE	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		₦	₦
INFLOWS			
Statutory Allocation	1	1,620,056,023.40	1,339,284,467.60
Value Added Tax (VAT) Allocation	2	1,151,199,868.21	780,344,643.00
Sure-P Allocation	3	369,995,522.26	141,189,371.96
10% State Allocation	4	242,288,312.13	177,133,886.71
State Augmentation	5	54,059,435.28	45,049,529.40
Non-Tax Revenue	6	45,603,659.41	44,308,697.60
Aids & Grant		0.00	20,000,000.00
Other Revenue	7	446,622.64	0.00
Total Inflow from Operating Activities (A)		3,483,649,443.33	2,547,310,596.27
OUTFLOWS			
Wages and Salaries	8	1,582,137,585.36	1,439,093,457.13
Social Contributions & Non-Regular Allowances	9	407,637,913.29	329,459,647.11
Overhead Cost	10	421,038,137.18	485,950,062.69
Accrued Pension Rights	11	1,537,824,994.19	0.00
Finance Cost	12	137,428,988.12	0.00
Prepayment (Advances)	13	701,054,170.77	150,200,873.37
Total Outflow from Operating Activities (B)		4,787,121,788.91	2,404,704,040.30
Net Cash flow from Operating Activities C= (A-B)		(1,303,472,345.58)	142,606,555.97
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase/Construction of PPE (Capital)	15	131,894,940.00	75,039,000.00
Inventory		0.00	
Net Cash Flow from Investing Activities (D)		(131,894,940.00)	(75,039,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	21	658,047,164.67	214,008,398.51
Deposits Refunded	21	(683,030,444.51)	(214,008,398.51)
Loan Received	23	1,537,824,994.19	0.00
Loan Repayment (Principal)	23	(80,215,931.99)	0.00
Net Cash Flow From Financing Activities (E)		1,432,625,782.36	0.00
Net Cash Flow From All Activities		(2,741,503.22)	50,221,736.79
Cash & Cash Equivalents as at 1st January, 2023		10,186,190.87	(40,035,545.92)
Cash & Cash Equivalents as at 31st December, 2023	14	7,444,687.65	10,186,190.87



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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NDOKWA EAST LOCAL GOVERNMENT, ABOH.

**STATEMENT OF CHANGES IN NET ASSETS/ EQUITY FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVE	ACCUMULATED SURPLUS	TOTAL
		₦	₦	₦
Balance as at 1st January,2023		463,418,832.96	887,777,093.56	1,351,195,926.52
Overstated Previous Year Prepayment (Advances) in Financial Position		(2,101,380.00)	0.00	(2,101,380.00)
Restated Balance		461,317,452.96	887,777,093.56	1,349,094,546.52
Surplus/Deficit for the period		0.00	(720,360,306.14)	(720,360,306.14)
Balance as at 31st December,2023		461,317,452.96	167,416,787.42	628,734,240.38



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



NDOKWA WEST LOCAL GOVERNMENT

P.M.B. 006, Kwale, Delta State, Nigeria

Our Ref: _____

Your Ref: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENT

The General Purpose Financial Statements 2023 of Ndokwa West Local Government council has been prepared by the Treasurer to the Local Government under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Commission (FRC) and the Financial Reporting Council of Nigeria. In addition GPFS are compliance with the provisions of the Finance (Control and management) Act 1958 now CAP 144LFN, 1990, the Financial Regulations (2000) and other known legal requirements.

The Treasurer is responsible for establishing and maintaining a system of Internal Controls designed to provide responsible assurance that the transactions recorded are within statutory authority and properly record the receipts and utilization of all public fund of the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Uche

Nwachukwu Michael Uche
Treasurer to the Local Government

28th March, 2024

Date

We accept responsibility for the integrity of these General Purpose Financial Statements (GPFS) the information therein and their compliance with IPSAS (Accrual) and the Finance (control and management) Act 1958 as amended.

In our opinion, these GPFS fairly reflect the financial position of Ndokwa West Local Government as at 31st December, 2023 and its operations for the year ended on that date.

Uche

Nwachukwu Michael Uche
Treasurer to the Local Government

Okonkwo

Okonkwo E. N. (Mrs)
Head of personnel management

Goddey
Hon. (Chief) Dr. Goddey Obi Nzete
Executive Chairman



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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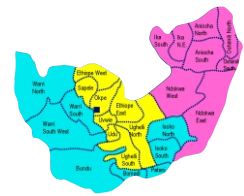
NDOKWA WEST LOCAL GOVERNMENT, KWALE

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,432,617,144.65	Statutory Allocation	1	1,664,779,763.49	7,062,884,781.09	(5,398,105,017.60)
885,356,494.77	Share of VAT Allocation	2	1,339,544,800.55	1,173,787,950.45	165,756,850.10
141,189,371.96	Sure-P Allocation	3	374,723,835.15	1,107,920,400.00	(733,196,564.85)
185,871,095.58	10% State Allocation	4	245,297,559.94	1,265,000,000.00	(1,019,702,440.06)
37,683,523.10	State Augmentation of Pry Sch. Teacher's Salary	5	45,220,227.72	0.00	45,220,227.72
55,524,600.00	Non-Tax Revenue	6	45,144,468.38	1,287,130,000.00	(1,241,985,531.62)
500,000.00	Donation		0.00	0.00	0.00
20,000,000.00	Aid & Grants		0.00	500,000,000.00	(500,000,000.00)
0.00	Other Revenue	7	1,493,664.82	0.00	1,493,664.82
2,758,742,230.06	Total Receipt (a)		3,716,204,320.05	12,396,723,131.54	(8,680,518,811.49)
	EXPENDITURE				
1,523,699,483.12	Salaries & Wages	8	1,705,396,668.37	2,190,102,725.97	484,706,057.60
330,578,888.14	Social Benefits	9	340,617,002.58	379,180,390.28	38,563,387.70
351,453,090.31	Overhead Cost	10	682,417,813.70	1,936,638,365.29	1,254,220,551.59
0.00	Finance Costs	22	136,721,202.39	130,000,000.00	(6,721,202.39)
28,641,311.46	Depreciation	17	69,709,846.96	0.00	(69,709,846.96)
2,234,372,773.03	Total Expenditure (b)		2,934,862,534.00	4,635,921,481.54	1,701,058,947.54
524,369,457.03	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		781,341,786.05	7,760,801,650.00	(6,979,459,863.95)
0.00	Accrued pension right (Past Service)	21	1,506,040,632.30	1,800,000,000.00	293,959,367.70
-	Gain/ Loss on Disposal of Asset				
	Surplus/(deficit) from Ordinary Activities				
524,369,457.03	Net Surplus/ (Deficit) for the Period		(724,698,846.25)	5,960,801,650.00	(6,685,500,496.25)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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NDOKWA WEST LOCAL GOVERNMENT, KWALE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023

<u>ASSETS</u>	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	13	65,714,013.34	131,269,030.94
Prepayments	11	403,591,697.31	262,302,569.50
Receivable	19	319,116,442.32	251,518,936.61
Inventories	18	2,564,570.00	2,930,700.00
TOTAL CURRENT ASSET		790,986,722.98	648,021,237.05
NON CURRENT ASSET			
Long term loans			
Investment	20	4,695,151.48	4,695,151.48
Property, Plant & Equipment	14	2,843,168,580.99	2,295,041,128.94
TOTAL NON-CURRENT ASSETS		2,847,863,732.47	2,299,736,280.42
TOTAL ASSETS		3,638,850,455.45	2,947,757,517.47
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Deposits		0.00	13,520,633.66
Unremitted Deductions	15	25,466,753.21	18,036,969.55
Payables	16	71,624,749.31	77,224,749.31
TOTAL CURRENT LIABILITIES		97,091,502.52	108,782,352.52
NON CURRENT LIABILITIES			
Term Loan	21	1,427,482,634.22	0.00
TOTAL LIABILITIES		1,524,574,136.74	108,782,352.52
<u>NET ASSETS</u>		2,114,276,318.70	2,838,975,164.95
Reserves		1,419,785,376.86	1,419,785,376.86
Accumulated surpluses		694,490,941.84	1,419,189,788.09
<u>TOTAL NET ASSETS/EQUITY</u>		2,114,276,318.70	2,838,975,164.95



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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NDOKWA WEST LOCAL GOVERNMENT, KWALE
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
<u>INFLOWS</u>		(₦)	(₦)
Statutory Allocation	1	1,676,250,964.40	1,383,968,979.65
Share of VAT Allocation	2	1,260,476,093.93	859,728,042.95
Sure-P Allocation	3	374,723,835.15	141,189,371.96
10% State Allocation	4	245,297,559.94	185,871,095.58
State Augmentation of Pry Sch. Teacher's Salary	5	45,220,227.72	37,683,523.10
Non-Tax Revenue	6	45,144,468.38	55,524,600.00
Donation		0.00	500,000.00
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	1,493,664.82	0.00
Total Inflow from Operating Activities		3,648,606,814.34	2,684,465,613.24
<u>Outflows</u>			
Wages and Salaries	8	1,705,396,668.37	1,527,507,372.41
Social Benefits	9	340,617,002.58	330,578,888.14
Overhead Cost	10	681,220,083.70	362,257,051.81
Accrued Pension Rights	21	1,506,040,632.30	0.00
Grants & Contributions		0.00	0.00
Finance Costs	22	136,721,202.39	0.00
Prepayment	11	141,289,127.81	137,688,213.78
Total Outflows		4,511,284,717.15	2,358,031,526.14
Net Cash flow From Operating Activities		(862,677,902.81)	326,434,087.10
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>			
Purchase of PPE (Capital)	12	(623,437,299.00)	(319,377,992.00)
Inventory (Stock of Stationaries & File Jackets)	18	(831,600.00)	0.00
Net Cash Flow from Investment Activities		(624,268,899.00)	(319,377,992.00)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Deposits Received	15	709,197,677.53	650,393,653.33
Deposits Refunded	15	(715,288,527.53)	(646,433,653.33)
Loan Received	21	1,506,040,632.30	0.00
Loan Repayment (Principal)	21	(78,557,998.09)	0.00
Net Cash Flow from Financing Activities		1,421,391,784.21	3,960,000.00
Net Cash Flow from All Activities		(65,555,017.60)	11,016,095.10
Opening Cash & Its Equivalents as at 1/1/2023		131,269,030.94	120,252,935.84
Cash & Its Equivalents as at 31/12/2023	13	65,714,013.34	131,269,030.94



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



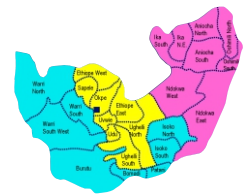
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NDOKWA WEST LOCAL GOVERNMENT, KWALE
STATEMENT OF CHANGES IN NET ASSETS / EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		(₦)	(₦)	(₦)
BALANCE AS AT 1ST JAN 2023		1,419,785,376.86	1,419,189,788.09	2,838,975,164.95
CURRENT YEAR ADJUSTMENTS:				
RESTATED BALANCE		1,419,785,376.86	1,419,189,788.09	2,838,975,164.95
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(724,698,846.25)	(724,698,846.25)
Balance As At 31 December 2023		1,419,785,376.86	694,490,941.84	2,114,276,318.70



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

Telegram

Telephone



DELTA STATE

OKPE LOCAL GOVERNMENT SECRETARIAT

P.M.B. 4,
OREROKPE,
DELTA STATE OF NIGERIA.



Your Ref:
Our Ref: FT/3915/20


Date: 23rd April, 2024

OKPE LOCAL GOVERNMENT COUNCIL OREROKPE, DELTA STATE FINANCIAL STATEMENT 2023

RESPONSIBILITY FOR FINANCIAL STATEMENT


The Financial Statements have been prepared by the Treasurer of Okpe Local Government Council in accordance with provisions of the International Public Sector Accounting Standards (IPSAS ACCRUAL) as issued by FAAC SUB-COMMITTEE ON THE ROAD MAP FOR THE ADOPTION OF IPSAS.

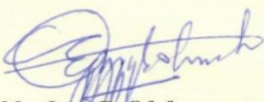
The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are recorded as stipulated and recorded for of all public financial resources by the Local Government Council. To the best of the Treasurer's knowledge, this system of internal control has been operated adequately throughout the reporting period.

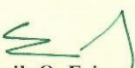
Signed: 
Mrs. Ako H. Elohor (CNA)
Treasurer to the Local Government

We accept responsibility for the integrity of the Financial Statements, the information they contain and their compliance with IPSAS Accrual.

In our opinion, the Financial Statement fairly reflected the financial position of Okpe Local Government Council as at 31st December, 2023 and its operation for the year ended on that data.

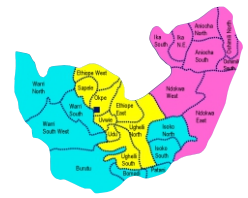
Signed: 
Mrs. Ako H. Elohor (CNA)
Treasurer to the Local Government
Okpe Local Government Council


Mr. John E. Ofofo
Head of Personnel Management
Okpe Local Government Council


Hon. Isaih O. Esiovwa (JP)
Chairman
Okpe Local Government Council



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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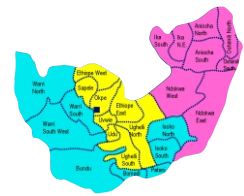
OKPE LOCAL GOVERNMENT, OREROKPE

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	CLASSIFICATION	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET
₦	REVENUE		₦	₦	₦
1,314,782,914.40	Statutory Allocation	1	1,530,270,297.91	12,646,797,217.08	(11,116,526,919.17)
851,801,064.44	VAT Allocation	2	1,290,596,950.39	1,430,567,185.22	(139,970,234.83)
141,189,371.66	Sure-P	3	361,653,636.84	501,000,000.00	(139,346,363.16)
251,922,340.50	10% State Allocation	4	286,472,232.50	358,000,000.00	(71,527,767.50)
35,511,929.10	State Augmentation	5	42,614,314.92	205,000,000.00	(162,385,685.08)
10,379,510.00	Non Tax Revenue	6	5,890,140.02	553,432,815.00	(547,542,674.98)
0.00	Other Revenue	7	777,216.72	0.00	777,216.72
20,000,000.00	Aid & Grants		0.00	0.00	0.00
0.00	Miscellaneous Revenue (Deposit waiver)	8	56,143,298.64	0.00	56,143,298.64
2,625,587,130.10	Total Revenue		3,574,418,087.94	15,694,797,217.30	(12,120,379,129.36)
	EXPENDITURE				
1,704,926,520.21	Salaries & Wages (Staff)	9	1,848,238,975.46	3,716,331,315.28	1,868,092,339.82
398,422,997.81	Social Benefits	10	257,217,814.12	379,000,000.00	121,782,185.88
216,757,604.89	Overhead Cost	11	789,648,204.43	1,979,922,536.06	1,190,274,331.63
0.00	Financial cost	13	150,685,048.92	32,000,000.00	(118,685,048.92)
30,169,956.20	Depreciation Charges	21	42,800,676.20	0.00	(42,800,676.20)
2,350,277,079.11	Total Expenditure		3,088,590,719.13	6,107,253,851.34	3,018,663,132.21
275,310,050.99	Surplus/(deficit) from operating activities for the period		485,827,368.81	9,587,543,365.96	(9,101,715,997.15)
0.00	Gain/Loss on Sale of Assets		0.00	0.00	0.00
0.00	Accrued Pension Rights (Past Service)	12	1,706,689,923.45	3,582,045,358.48	1,875,355,435.03
0.00	Total Non-Operating Expenses		0.00	0.00	0.00
275,310,050.99	Net Surplus/Deficit for the period		(1,220,862,554.64)	6,005,498,007.48	(7,226,360,562.12)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OKPE LOCAL GOVERNMENT, OREROKPE

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	15	47,286,553.31	109,099,984.72
Prepayments (Advances)	14	472,346,260.82	250,640,272.19
Receivable	22	300,611,547.55	235,490,375.99
TOTAL CURRENT ASSET		820,244,361.68	595,230,632.90
NON CURRENT ASSET			
Long term loans			
Investment	16	4,033,175.86	4,033,175.86
Property, Plant & Equipment	17	1,746,670,865.83	1,631,024,778.40
TOTAL NON -CURRENT ASSETS		1,750,704,041.69	1,635,057,954.26
TOTAL ASSETS		2,570,948,403.37	2,230,288,587.16
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)		0.00	56,143,298.64
Payables	20	42,563,324.48	42,563,324.48
Term Loan	23	1,617,665,669.49	0.00
TOTAL LIABILITIES		1,660,228,993.97	98,706,623.12
NET ASSETS		910,719,409.40	2,131,581,964.04
Reserves		1,095,571,928.92	1,095,571,928.92
Accumulated surpluses		(184,852,519.52)	1,036,010,035.12
TOTAL NET ASSETS/EQUITY		910,719,409.40	2,131,581,964.04



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OKPE LOCAL GOVERNMENT, OREROKPE

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	2023 ACTUAL ₦	2022 ACTUAL ₦
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Statutory Allocation	1	1,540,956,034.97	1,269,806,092.85
Value Added Tax (VAT) Allocation	2	1,214,790,041.77	826,639,541.72
Sure-P Allocation	3	361,653,636.84	141,189,371.96
10% State Allocation	4	286,472,232.50	251,922,340.50
State Augmentation	5	42,614,314.92	35,511,929.10
Non-Tax Revenue	6	5,890,140.02	10,379,510.00
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	777,216.72	0.00
Total Inflow from Operating Activities		3,453,153,617.74	2,555,448,786.13
OUTFLOW			
Salaries & Wages	9	1,848,238,975.46	1,704,926,520.21
Social benefit	10	257,217,814.12	398,422,997.81
Overhead Cost	11	789,648,204.43	216,757,604.89
Retirement Benefits Bonds Redemption Fund (Past Service)	12	1,706,689,923.45	0.00
Finance Cost	13	150,685,048.92	0.00
Advances-Prepayment	14	221,705,988.63	69,816,600.00
Total Outflow		4,974,185,955.01	2,389,923,722.91
Net Cash Inflow from Operating Activities		(1,521,032,337.27)	165,525,063.22
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets			
Purchase of PPE (Capital)	24	(158,446,763.63)	(64,163,600.00)
NET CASHFLOW FROM INVESTMENT ACTIVITIES		(158,446,763.63)	(64,163,600.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received	18	861,741,103.56	796,124,495.03
Loan Received	23	1,706,689,923.45	0.00
Deposit Refunded	18	(861,741,103.56)	(796,124,495.03)
Loan Repayment	23	(89,024,253.96)	0.00
Net Cash Flow From Financing Activities (C)		1,617,665,669.49	0.00
Net Cash Flow From All Activities (A-B+C)		(61,813,431.41)	101,361,463.22
Cash & Its Equivalent as @ 1/1/23		109,099,984.72	7,738,521.50
Closing Cash/Cash Equivalent @ 31/12/23	15	47,286,553.31	109,099,984.72



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OKPE LOCAL GOVERNMENT, OREROKPE

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVE	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		(₦)	(₦)	(₦)
Balance as at 1 st January,2023		1,095,571,928.92	1,036,010,035.12	2,131,581,964.04
Surplus/Deficit for the period		0.00	(1,220,862,554.64)	(1,220,862,554.64)
Balance as at 31st December,2023		1,095,571,928.92	(184,852,519.52)	910,719,409.40



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



DELTA STATE

OFFICE OF THE CHAIRMAN

OSHIMILI NORTH LOCAL GOVERNMENT AREA

P.M.B. 1001, AKWUKWU-IGBO, DELTA STATE.

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The financial statement comply with generally accepted accounting practice. Responsibility for the integrity and objectivity of the financial statement rest entirely with the treasurer to the local government to fulfil accounting responsibilities. The treasurer is responsible for establishing and maintaining adequate system of internal design to provide reasonable assurance, that the use of all public financial resources by the local government council. In my opinion this financial statement fairly reflect the financial position of Oshimili North Local Government Council, Delta State as at 31st December, 2023 and it operations for the year ended on that date.

REV. MRS MAUREEN EBOKA (FCNA)
TREASURER

06-03-2024

DATE

MRS STELLA JONES-OFUNNE
HEAD OF PERSONNEL MANAGEMENT

06-03-2024

DATE

HON. INNOCENT ESEWEZIE
CHAIRMAN

06/03/2024

DATE

UNITY AND FAITH, PEACE AND PROGRESS



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU -IGBO

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR
THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,287,544,261.58	Statutory Allocation	1	1,498,142,125.45	3,277,440,061.00	(1,779,297,935.55)
825,691,937.21	Share of VAT Allocation	2	1,253,274,721.97	370,000,000.00	883,274,721.97
141,189,371.96	Sure-P Allocation	3	358,713,415.75	370,000,000.00	(11,286,584.25)
178,347,958.28	10% State Allocation	4	213,477,236.67	500,000,000.00	(286,522,763.33)
25,748,550.50	State Augmentation of Pry Sch. Teacher's Salary	5	30,898,260.60	0.00	30,898,260.60
38,479,430.00	Non-Tax Revenue	6	47,932,643.41	104,040,000.00	(56,107,356.59)
20,000,000.00	Aid & Grants		0.00	0.00	0.00
0.00	Other Revenue	7	698,520.17	170,319,899.89	(169,621,379.72)
2,517,001,509.53	Total Receipt (a)		3,403,136,924.02	4,791,799,960.89	(1,388,663,036.87)
	EXPENDITURE				
1,236,509,882.75	Salaries & Wages	8	1,387,940,016.97	1,544,849,960.89	156,909,943.92
233,610,059.39	Social Benefits	9	232,154,792.84	237,000,000.00	4,845,207.16
591,865,708.48	Overhead Cost	10	785,824,116.65	1,390,250,000.00	604,425,883.35
0.00	Finance Costs	11	100,744,131.86	0.00	(100,744,131.86)
57,392,259.24	Depreciation	19	63,754,609.24	0.00	(63,754,609.24)
2,119,377,909.86	Total Expenditure (b)		2,570,417,667.56	3,172,099,960.89	601,682,293.33
397,623,599.67	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		832,719,256.46	1,619,700,000.00	(786,980,743.54)
0.00	Accrued pension right (Past Service)	12	1,141,038,042.98	0.00	(1,141,038,042.98)
0.00	Gain/ Loss on Disposal of Asset				
397,623,599.67	Net Surplus/ (Deficit) for the Period		(308,318,786.52)	1,619,700,000.00	(1,928,018,786.52)

Note: Final expenditure budget comprised original budget of **₦3,703,199,960.89** and supplementary budget of **₦2,488,600,000.00** while there was no supplementary revenue budget.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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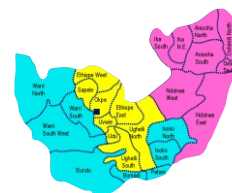
OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU -IGBO

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST
DECEMBER, 2023**

<u>ASSETS</u>	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	14	42,632,041.53	43,550,219.70
Prepayments (Advances)	13	1,231,441,571.25	823,950,271.25
Receivable	20	292,741,458.66	229,880,419.24
TOTAL CURRENT ASSET		1,566,815,071.44	1,097,380,910.19
NON-CURRENT ASSET			
Long term loans			
Investment	15	12,271,657.90	12,271,657.90
Property, Plant & Equipment	16	1,600,029,316.30	1,305,983,925.54
TOTAL NON-CURRENT ASSETS		1,612,300,974.20	1,318,255,583.44
TOTAL ASSETS (A)		3,179,116,045.64	2,415,636,493.63
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	654,136.22	4,355,085.02
Payables	18	13,165,000.00	14,865,000.00
TOTAL CURRENT LIABILITIES		13,819,136.22	19,220,085.02
Term Loan	21	1,081,519,287.33	0.00
TOTAL LIABILITIES (B)		1,095,338,423.55	19,220,085.02
NET ASSETS (A-B)		2,083,777,622.09	2,396,416,408.61
Reserves		523,846,540.72	528,166,540.72
Accumulated Surpluses		1,559,931,081.37	1,868,249,867.89
TOTAL NET ASSETS/EQUITY		2,083,777,622.09	2,396,416,408.61



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,508,600,907.47	1,243,341,199.75
Share of VAT Allocation	2	1,179,954,900.53	801,233,653.54
Sure-P Allocation	3	358,713,415.75	141,189,371.96
10% State Allocation	4	213,477,236.67	178,347,958.28
State Augmentation of Pry Sch. Teacher's Salary	5	30,898,260.60	25,748,550.50
Non-Tax Revenue	6	47,932,643.41	38,479,430.00
Investment Income	5	0.00	0.00
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	698,520.17	0.00
Total Inflow from Operating Activities		3,340,275,884.60	2,448,340,164.03
Outflows			
Wages and Salaries	8	1,387,940,016.97	1,236,509,882.75
Social Benefits	9	232,154,792.84	233,610,059.39
Overhead Cost	10	787,524,116.65	591,865,708.48
Accrued Pension rights	12	1,141,038,042.98	0.00
Grants & Contributions		0.00	0.00
Finance Costs	11	100,744,131.86	0.00
Prepayment	13	407,491,300.00	227,097,307.59
Total Outflows		4,056,892,401.30	2,289,082,958.21
Net Cash flow From Operating Activities		(716,616,516.70)	159,257,205.82
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	23	(362,120,000.00)	(137,701,750.00)
Net Cash Flow from Investment activities		(362,120,000.00)	(137,701,750.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	18	521,855,091.73	489,569,374.20
Deposits Refunded	18	(525,556,040.53)	(488,917,078.93)
Loan Received	21	1,141,038,042.98	0.00
Loan Repayment (Principal)	21	(59,518,755.65)	0.00
Net Cash Flow from Financing Activities		1,077,818,338.53	652,295.27
Net Cash Flow from All Activities		(918,178.17)	22,207,751.09
Opening Cash & Its Equivalentents as at 1/1/2023		43,550,219.70	21,342,468.61
Cash & Its Equivalentents as at 31/12/2023	14	42,632,041.53	43,550,219.70



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO

**STATEMENT OF CHANGES IN NET ASSETS / EQUITY FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/ DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		528,166,540.72	1,868,249,867.89	2,396,416,408.61
CURRENT YEAR ADJUSTMENTS:				
adjustment of PPE	25	(4,320,000.00)		(4,320,000.00)
RESTATED BALANCE		523,846,540.72	1,868,249,867.89	2,392,096,408.61
NET SURPLUS/ DEFICIT FOR THE PERIOD		0.00	(308,318,786.52)	(308,318,786.52)
Balance As At 31 December 2023		523,846,540.72	1,559,931,081.37	2,083,777,622.09



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



OSHIMILI SOUTH LOCAL GOVERNMENT COUNCIL
ASABA-BENIN EXPRESSWAY, ASABA, DELTA STATE, NIGERIA

RESPONSIBILITY FOR FINANCIAL STATEMENT

The General Purpose Annual Financial Statement has been prepared by the Treasurer of Oshimili South Local Government Council in accordance with the International Public Sector Accounting Standard (IPSAS)

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and covers the use of all public financial resources by the Local Government Council, to the Treasurer's knowledge, this system of internal control has operated adequately through the reporting period.

Sign.....
MR. CHUKWUEKWU NORDI OKONTA (FCC/FA, CNA)
Treasurer to Local Government

Date..... 6/3/24

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the International Public Sector Accounting Standard.

In our opinion of Oshimili South Local Government Council, Asaba as at 31st Dec., 2023 and its operation for the year ended on that date. It shows true and fair view of the Transaction of Oshimili South Local Government Council, Asaba.

MR. CHUKWUEKWU NORDI OKONTA (FCC/FA, CNA)
Treasurer to Local Government
Date:..... 6/3/24

MRS. IDAO OMOGHENE CHIDINMA (MNI/II, FHRN)
Director of Personnel Management
Date:..... 6/3/24

HON. EZENYILI OBI KELVIN (Ph.D)
Executive Chairman
Date:..... 06/03/2024



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OSHIMILI SOUTH LOCAL GOVERNMENT ASABA

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022			ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)	REVENUE	NOTE	(₦)	(₦)	(₦)
1,396,125,182.24	Statutory Allocation	1	1,623,397,522.64	2,664,054,104.62	(1,040,656,581.98)
885,844,211.15	Share of VAT Allocation	2	1,340,249,998.64	737,454,234.11	602,795,764.53
141,189,371.96	Sure-P Allocation	3	370,591,024.47	0.00	370,591,024.47
183,447,097.15	10% State Allocation	4a	240,089,501.22	726,480,312.92	(486,390,811.70)
40,572,374.90	State Augmentation of Pry Sch. Teacher's Salary	4b	48,686,849.88	0.00	48,686,849.88
106,692,254.88	Non-Tax Revenue	6	96,628,656.01	579,254,050.00	(482,625,393.99)
0.00	Investment Income	5	0.00		0.00
20,000,000.00	Aid & Grants		0.00		0.00
0.00	Other Revenue	7	806,237.64	1,047,645,808.25	(1,046,839,570.61)
2,773,870,492.28	Total Receipt (a)		3,720,449,790.50	5,754,888,509.90	(2,034,438,719.40)
	EXPENDITURE				
1,444,604,675.52	Salaries & Wages	8	1,714,665,854.47	1,997,150,081.04	282,484,226.57
392,202,772.53	Social Benefits	9	336,005,657.72	594,049,962.01	258,044,304.29
602,455,600.48	Overhead Cost	10	826,269,771.23	1,257,690,000.00	431,420,228.77
0.00	Grants & Contributions		0.00	0.00	0.00
0.00	Finance Costs	12	134,634,798.43	0.00	(134,634,798.43)
69,176,691.61	Depreciation	19	89,337,942.91	0.00	(89,337,942.91)
	Bad Debts		0.00	0.00	0.00
2,508,439,740.14	Total Expenditure (b)		3,100,914,024.76	3,848,890,043.05	747,976,018.29
265,430,752.14	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		619,535,765.74	1,905,998,466.85	(1,286,462,701.11)
	Gain/ Loss on Disposal of Asset				
0.00	Accrued pension right (past services)		1,524,901,478.01	5,250,000.00	(1,519,651,478.01)
265,430,752.14	Net Surplus/ (Deficit) for the Period		(905,365,712.27)	1,900,748,466.85	(2,806,114,179.12)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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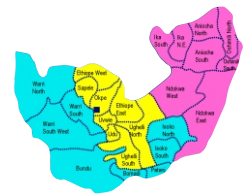
OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST
DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	14	(43,735,398.30)	43,087,896.46
Prepayments	13	167,021,783.98	135,650,833.98
Receivable	22	353,912,637.08	295,277,586.03
Inventories	21	0.00	0.00
TOTAL CURRENT ASSET		477,199,022.76	474,016,316.47
NON-CURRENT ASSET			
Long term loans			
Investment	15	334,600.00	6,494,144.38
Property, Plant & Equipment	16	10,127,478,038.26	9,567,081,015.17
TOTAL NON-CURRENT ASSETS		10,127,812,638.26	9,573,575,159.55
TOTAL ASSETS		10,605,011,661.02	10,047,591,476.02
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	69,528,558.74	69,528,558.74
Payables	18	323,560,388.76	301,474,608.73
Term Loan	21	1,445,359,661.65	0.00
TOTAL LIABILITIES		1,838,448,609.15	371,003,167.47
NET ASSETS		8,766,563,051.87	9,676,588,308.55
Accumulated Surplus/(deficits)		(299,461,488.66)	605,904,223.61
Reserves		9,066,024,540.53	9,070,684,084.94
TOTAL NET ASSETS/EQUITY		8,766,563,051.87	9,676,588,308.55



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA
CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
<u>INFLOWS</u>		₦	₦
Statutory Allocation	1	1,634,651,271.36	1,348,459,250.80
Share of VAT Allocation	2	1,261,134,298.87	860,206,194.01
Sure-P Allocation	3	370,591,024.47	141,189,371.96
10% State Allocation	4a	240,089,501.22	183,447,097.15
State Augmentation of Pry Sch. Teacher's Salary	4b	48,686,849.88	40,572,374.90
Non-Tax Revenue	6	105,855,556.01	157,098,018.88
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	806,237.64	0.00
Total Inflow from Operating Activities		3,661,814,739.45	2,750,972,307.70
<u>Outflows</u>			
Wages and Salaries	8	1,714,665,854.47	1,444,604,675.52
Social Benefits	9	336,005,657.72	392,202,772.53
Overhead Cost	10	804,183,991.23	573,204,899.72
Retirement Benefits Bond Redemption Fund (Past Service)	11	1,524,901,478.01	0.00
Finance Costs	12	134,634,798.43	0.00
Prepayment	13	29,870,950.00	25,312,545.26
Total Outflows		4,544,262,729.86	2,435,324,893.03
Net Cash flow From Operating Activities		(882,447,990.41)	315,647,414.67
<u>CASH FLOW FROM INVESTMENT ACTIVITIES</u>			
Proceeds from sale of Assets PPE		0.00	903 400.00
Purchase of PPE (Capital)	Appendix c	649,734,966.00	287,599,976.75
Inventory (Stock of Stationaries & File Jackets)	21	0.00	0.00
Net Cash Flow from Investment Activities		(649,734,966.00)	(286,696,576.75)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Deposits Received	17	585,449,443.73	676,170,327.75
Deposits Refunded	17	585,449,443.73	(676,170,327.75)
Loan Received	21	1,524,901,478.01	0.00
Loan Repayment (Principal)	21	79,541,816.36	0.00
Net Cash Flow from Financing Activities		1,445,359,661.65	0.00
Net Cash Flow from All Activities		(86,823,294.76)	28,950,837.92
Opening Cash & Its Equivalentents as at 1/1/2023		43,087,896.46	14,137,058.54
Cash & Its Equivalentents as at 31/12/2023	14	(43,735,398.30)	43,087,896.46



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		9,070,684,084.94	605,904,223.61	9,676,588,308.55
CURRENT YEAR ADJUSTMENTS:				
Stale Investment Account w/off		(6,159,544.38)	0.00	(6,159,544.38)
Transposition error in 2022 Payables		(0.03)	0.00	(0.03)
Prepayment granted in 2019 not recognized		1,500,000.00	0.00	1,500,000.00
RESTATED BALANCE		9,066,024,540.53	0.00	9,066,024,540.56
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(905,365,712.27)	0.00
Balance As At 31 December 2023		9,066,024,540.53	(299,461,488.66)	8,766,563,051.87,




**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

Telegram _____ Telephone _____



PATANI LOCAL GOVERNMENT, PATANI
P.M.B. 1, PATANI, DELTA STATE OF NIGERIA

Our Ref: _____ Your Ref: _____ Date: 22-4-2024

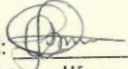
STATEMENT NO.1

RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENT FOR THE YEAR ENDED 31TH DECEMBER 2023.

This financial statement has been prepared by the treasurer, Patani Local Government Council Patani. In Accordance with Provision of the International Public Sector Accounting Standards (IPSAS ACCRUAL) as issued by FAAC SUB-COMMITTEE ON THE ROAD MAP FOR THE ADOPTION OF IPSAS.

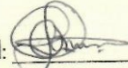
The treasurer is responsible for establishing and maintaining a system of Internal Controls designed to provide reasonable assurance that the transaction recorded as stipulated are properly recorded for all public financial resources by the Local Government council.

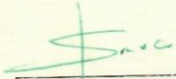
To the best of the treasure's knowledge, this system of internal control has been operated adequately throughout the reporting period.

Signed: 
Mrs. Drimuo Ufuoma (CNA)
Treasurer To The Local Government.

We accept responsibility for the Integrity of the Financial Statements, the Information they contain and their compliance with IPSAS Accrual.

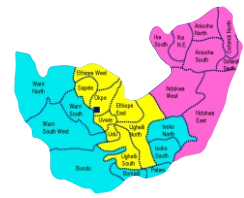
In our Opinion, the financial statement fairly reflect the financial position of Patani Local government council as at **31st December, 2023** and its operation for the year ended on the date.

Signed: 
Mrs Drimuo Ufuoma (CNA)
Treasurer Patani Local Governemnt Council
Patani


Hon Isaac Aguanah
Executive Chairman Patani Local Government
Patani



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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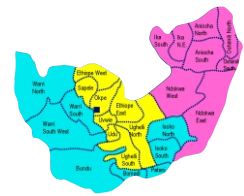
PATANI LOCAL GOVERNMENT, PATANI.

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR
THE YEAR ENDED 31ST DECEMBER, 2023.**

ACTUAL 2022	CLASSIFICATION	NOTE	ACTUAL 2023 (₦)	FINAL BUDGET 2023(₦)	VERIANCE ON FINAL BUDGET (₦)
₦-	REVENUE				
1,154,434,895.53	Statutory Allocation	1	1,344,254,266.29	2,628,022,165.84	(1,283,767,899.55)
742,167,872.37	VAT Allocation	2	1,132,505,744.05	916,737,803.78	215,767,940.27
166,234,018.14	10% State Allocation	4	226,452,490.75	87,308,362.26	139,144,128.49
141,189,371.96	Sure-P	3	344,219,269.87	567,504,354.72	(223,285,084.85)
26,554,904.10	State Augmentation	5	31,865,884.92	46,709,973.81	(14,844,088.89)
20,000,000.00			0.00	0.00	0.00
1,926,500.00	Non-Tax Revenue	6	6,146,393.41	65,481,271.70	(59,334,878.29)
	Other Revenue (Deposit waiver)		140,491,367.54	53,654,181.13	86,837,186.41
2,252,507,562.10	Total Revenue		3,225,935,416.83	4,365,418,113.24	(1,139,482,696.41)
	EXPENDITURE				
1,107,851,800.89	Salaries & Wages (Staff)	7	1,287,286,493.51	1,561,503,113.24	274,216,619.73
266,114,016.68	Social Benefits	9	254,448,732.38	449,000,000.00	194,551,267.62
510,568,380.29	Overhead Cost	10	973,348,107.14	1,453,920,000.00	480,571,892.86
20,546,354.64	Depreciation Charges		37,064,320.24	0.00	(37,064,320.24)
	Financial cost	12	102,052,187.83	0.00	(102,052,187.83)
	Bad Debts (waiver on advances)		0.00	0.00	0.00
1,905,080,552.50	Total Expenditure		2,654,199,841.10	3,464,423,113.24	(810,223,272.14)
347,427,009.60	Surplus/(deficit) from operating activities for the period		(571,735,575.73)	900,995,000.00	177,967,436.94
0.00	Gain/Loss on Sale of Assets		0.00	0.00	0.00
0.00	Accrued Pension Right (Past Service)	11	1,141,959,984.66	0.00	(1,141,959,984.66)
0.00	Total Non-Operating Expenses		0.00	0.00	0.00
347,427,009.60	Net Surplus/Deficit for the period		(570,224,408.93)	900,995,000.00	1,319,927,421.60



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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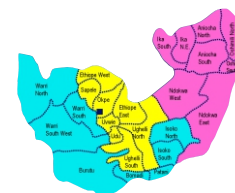
PATANI LOCAL GOVERNMENT, PATANI.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR
THE PERIOD ENDED 31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL (₦)	2022 ACTUAL (₦)
CURRENT ASSETS			
Cash and its Equivalents	14	1,677,578.93	81,276,822.58
Receivable	17	262,852,142.53	207,040,888.85
Prepayments	13	330,560,817.72	413,323,755.22
Inventories			
TOTAL CURRENT ASSET (A)		595,090,539.18	701,641,466.65
NON-CURRENT ASSETS			
Long term loans			
Investments		0.00	
Property, plant & equipment	15	2,122,111,592.66	1,655,883,302.90
TOTAL NON- CURRENT ASSETS (B)		2,122,111,592.66	1,655,883,302.90
TOTAL ASSETS		2,717,202,131.84	2,357,524,769.55
LIABILITIES			
CURRENT LIABILITIES			
Deposit			
Deposits (Unremitted Deductions)	16	10,624,208.82	151,115,576.36
Accrued Expenses		261,005,900.75	261,005,900.75
Short Term Loans	18	1,082,393,138.76	12,000,000.00
TOTAL CURRENT LIABILITIES (D)		1,354,023,248.33	424,121,477.11
NON-CURRENT LIABILITIES (E)			
Public Funds			
Long Term Borrowings			
Long Term Provisions			
TOTAL NON- CURRENT LIABILITIES (E)			
TOTAL LIABILITIES F=D+E		1,354,023,248.33	424,121,477.11
NET ASSETS G=C-F		1,363,178,883.51	1,933,403,292.44
NET ASSETS/EQUITY			
Reserves		956,618,989.07	956,618,989.07
Accumulated surpluses(deficits)		406,559,894.44	976,784,303.37
Minority Interest			
TOTAL NET ASSETS/EQUITY		1,363,178,883.51	1,933,403,292.44



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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PATANI LOCAL GOVERNMENT, PATANI.

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	2023 ACTUAL	2022 ACTUAL
		₦	₦
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Statutory Allocation	1	1,353,715,003.36	1,114,562,765.63
VAT Allocation	2	1,067,233,753.30	719,347,700.25
10% State Allocation	4	226,452,490.75	166,234,018.14
State Augmentation	5	31,865,884.92	26,554,904.10
Sure-P Allocation	3	344,219,269.87	141,189,371.96
State Government Grant		0.00	20,000,000.00
Non-Tax Revenue	6	6,146,393.41	1,926,500.00
Other Revenue			
Total Inflow From Operating Activities		3,029,632,795.61	2,189,815,260.08
OUTFLOW			
Wages & salaries	7	1,287,286,493.51	1,107,851,800.89
Social benefit	9	254,448,732.38	266,114,016.68
Pension Allowance remitted to Pension Board(LOAN)	11	1,141,959,984.66	0.00
Overhead Cost	10	973,348,107.14	510,568,380.29
Finance Cost	12	102,052,187.83	
Advances-Prepayment	13	(82,762,937.50)	139,963,930.00
Total Outflow		3,676,332,568.02	2,024,498,127.86
Net Cash Inflow from Operating Activities		(646,699,772.41)	165,317,132.22
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets			
Purchase of PPE (Capital)		(503,292,610.00)	(103,648,280.00)
NET CASHFLOW FROM INVESTMENT ACTIVITIES		(503,292,610.00)	(103,648,280.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received	16	167,770,709.55	202,355,824.16
Loan Received	11	1,141,959,984.66	0.00
Deposit Refunded	16	(167,770,709.55)	(202,355,824.41)
Loan Repayment	18	(71,566,845.90)	(40,000,000.00)
Net Cash Flow From Financing Activities (C)		1,070,393,138.76	(40,000,000.25)
Net Cash Flow From All Activities (A-B+C)		(79,599,243.65)	21,668,851.97
Cash & Its Equivalent as @ 1/1/22		81,276,822.58	59,607,970.61
Closing Cash/Cash Equivalent @ 31/12/23	14	1,677,578.93	81,276,822.58



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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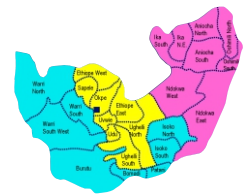
PATANI LOCAL GOVERNMENT, PATANI.

**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVE	ACCUMULATED	TOTAL
		₦	SURPLUS (₦)	(₦)
Balance as at 1 st January, 2023		956,618,989.07	976,784,303.37	1,933,403,292.44
Restated Balance		956,618,989.07	976,784,303.37	1,933,403,292.44
Surplus/Deficit for the period		0.00	(570,224,408.93)	(570,224,408.93)
Balance as at 31st December, 2023		956,618,989.07	406,559,894.44	1,363,178,883.51



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

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DELTA STATE

SAPELE LOCAL GOVERNMENT

YORUBA ROAD
P. M. B 4031, SAPELE
DELTA STATE OF NIGERIA.

SAPELE LOCAL GOVERNMENT, SAPELE, DELTA STATE

RESPONSIBILITY FOR FINANCIAL STATEMENT

The financial statement has been prepared by the Treasurer, Sapele Local Government Council in line with the provisions of the financial (Control and Management Act 1958 as clearly amended). The financial statement complied with generally accepted accounting principles and practice.

We hereby accept responsibility for the integrity of this Financial Statement as information they contained and their compliance with the Finance (Control and Management Act 1958 amended).

We therefore certify that the above statements represent a true and fair view of the account of Sapele Local Government as at 31st December, 2023.

Dibiéagu Joseph N
Treasurer to the Local Govt
Sapele Local Government
Date: 31-03-2024

Osai Victor O
Head of Personnel Mgt
Sapele Local Government
Date: 31-3-24

Hon. Chief Eugene Inoaghan
Executive Chairman
Sapele Local Government,
Date: 31-3-2024



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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SAPELE LOCAL GOVERNMENT, SAPELE

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	CLASSIFICATION	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VERIANCE ON FINAL BUDGET
₦	REVENUE		₦	₦	₦
1,452,287,293.19	Statutory Allocation	1	1,688,459,492.49	2,339,985,493.20	(651,526,000.71)
924,940,469.96	VAT Allocation	1	1,396,779,996.61	1,314,854,419.56	81,925,577.05
183,819,388.65	10% State Allocation	4	241,328,625.25	525,600,003.85	(284,271,378.60)
141,189,371.96	Sure-P	3	376,680,208.67	0.00	376,680,208.67
51,042,111.50	State Augmentation	5	61,250,533.80	0.00	61,250,533.80
20,000,000.00	Aids & Grant		0.00	0.00	0.00
59,650,542.41	Non-Tax Revenue	6	54,620,288.24	289,535,500.00	(234,915,211.76)
0.00	Other Revenue (Deposit waiver)	7	76,367,158.11	2,452,995,216.41	(2,376,628,058.30)
2,832,929,177.67	Total Revenue		3,895,486,303.17	6,922,970,633.02	(3,027,484,329.85)
	EXPENDITURE				
1,523,463,663.57	Salaries & Wages (Staff)	8	1,755,660,494.11	2,480,070,068.28	724,409,574.17
392,199,943.52	Social Benefits	12	355,423,281.11	283,613,579.92	(71,809,701.19)
302,218,578.87	Overhead Cost	9	676,850,913.49	1,235,191,630.99	558,340,717.50
77,803,051.70	Depreciation Charges	10	101,947,351.50	0.00	(101,947,351.50)
0.00	Accrued Expenses		0.00	0.00	0.00
0.00	Financial cost	19	131,674,252.78	0.00	(131,674,252.78)
0.00	Impairment Cost		0.00	0.00	0.00
11,770,000.00	Bad Debts (waiver on advances)	11	21,426,100.00	0.00	(21,426,100.00)
2,307,455,237.66	Total Expenditure		3,042,982,392.99	3,998,875,279.19	955,892,886.20
525,473,940.01	Surplus/(deficit) from operating activities for the period		852,503,910.18	2,924,095,353.83	(2,071,591,443.65)
0.00	Transfer on Sale of Assets		0.00	0.00	0.00
0.00	Gain/Loss on Sale of Assets		0.00	0.00	0.00
0.00	Accrued Pension rights (past service)	12	1,473,429,731.15	1,947,395,283.83	473,965,552.68
0.00	Total Non-Operating Expenses		0.00	0.00	0.00
525,473,940.01	Net Surplus/Deficit for the period		(620,925,820.97)	976,700,070.00	(1,597,625,890.97)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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SAPELE LOCAL GOVERNMENT, SAPELE

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2022 ACTUAL	2021 ACTUAL
CURRENT ASSETS		₦	₦
Cash and its Equivalents	15	168,591,753.71	84,812,385.13
Receivable	21	328,918,533.29	257,719,881.92
Prepayments	14	864,938,700.00	512,989,728.00
Inventories	22	2,502,000.00	543,000.00
TOTAL CURRENT ASSET (A)		1,364,950,987.00	856,064,995.05
NON-CURRENT ASSETS			
Long term loans			
Investments	16	0.00	12,442,737.41
Property, plant & equipment	17	4,529,695,264.80	4,184,021,166.30
TOTAL NON- CURRENT ASSETS (B)		4,529,695,264.80	4,196,463,903.71
TOTAL ASSETS		5,894,646,251.80	5,052,528,898.76
LIABILITIES			
CURRENT LIABILITIES			
Deposit			
Deposits (Unremitted Deductions)	20	1,095,165.86	77,462,323.97
Accrued Expenses	18	157,146,628.66	966,335.00
Short Term Loans	23	1,396,572,780.88	900,000.00
TOTAL CURRENT LIABILITIES (D)		1,554,814,575.40	79,328,658.97
NON CURRENT LIABILITIES (E)			
Public Funds			
Long Term Borrowings			
Long Term Provisions			
TOTAL NON- CURRENT LIABILITIES (E)			
TOTAL LIABILITIES F=D+E		1,554,814,575.40	79,328,658.97
NET ASSETS G=C-F		4,339,831,676.40	4,973,200,239.79
NET ASSETS/EQUITY			
Reserves		4,130,768,794.05	4,143,211,536.47
Accumulated surpluses(deficits)		209,062,882.35	829,988,703.32
Minority Interest			
TOTAL NET ASSETS/EQUITY		4,339,831,676.40	4,973,200,239.79



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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SAPELE LOCAL GOVERNMENT, SAPELE

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	2023 ACTUAL	2022 ACTUAL
		₦'000	₦'000
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Statutory Allocation	1	1,700,143,599.79	1,402,760,223.55
VAT Allocation	1	1,313,897,237.94	898,535,679.40
10% State Allocation	4	241,328,625.25	183,819,388.65
State Augmentation	5	61,250,533.80	51,042,111.50
Sure-P Allocation	3	376,680,208.67	141,189,371.96
State Government Grant		0.00	20,000,000.00
Non-Tax Revenue	6	54,620,228.24	59,650,542.41
Other Revenue		0.00	0.00
Transfer from other Govt.		0.00	0.00
Total Inflow From Operating Activities		3,747,920,433.69	2,756,997,317.47
OUTFLOW			
Wages & salaries	8	1,755,660,494.11	1,523,463,663.57
Social benefit	9	355,423,281.11	392,199,943.52
Accrued Pension Rights	12	1,473,429,731.15	0.00
Overhead Cost	10	522,629,564.83	301,252,243.87
Finance Cost	13	131,674,252.78	0.00
Advances-Prepayment	14	373,375,072.00	316,930,248.00
Transfer to other Govt.			
Total Outflow		4,612,192,395.98	2,533,846,098.96
Net Cash Inflow from Operating Activities		(864,271,962.29)	223,151,218.51
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets			
Purchase of PPE (Capital)		(447,621,450.00)	(151,808,250.00)
NET CASHFLOW FROM INVESTMENT ACTIVITIES		(447,621,450.00)	(151,808,250.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received		407,465,797.39	482,958,644.25
Loan Received	12	1,473,429,731.15	0.00
Deposit Refunded		(407,465,797.39)	(480,425,150.23)
Loan Repayment (old)		(900,000.00)	0.00
Loan Repayment	23	(76,856,950.28)	0.00
Net Cash Flow From Financing Activities (C)		1,395,672,780.87	2,533,494.02
Net Cash Flow From All Activities (A-B+C)		83,779,368.58	73,876,462.53
Cash & Its Equivalent as @ 1/1/22		84,812,385.13	10,935,922.60
Prior year Adjustment		0.00	0.00
Closing Cash/Cash Equivalent @ 31/12/23	15	168,591,753.71	84,812,385.13



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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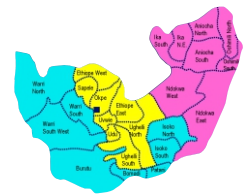
SAPELE LOCAL GOVERNMENT, SAPELE

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVE	ACCUMULATED SURPLUS	TOTAL
		(₦)	(₦)	(₦)
Balance as at 1 st January,2023		4,143,211,536.47	829,988,703.32	4,973,200,239.79
Investment written off		(12,442,742.42)	0.00	(12,442,742.42)
Restated Balance		4,130,768,794.05	829,988,703.32	4,960,757,497.37
Surplus/Deficit for the period		0.00	(620,925,820.97)	(620,925,820.97)
Balance as at 31st December,2023		4,130,768,794.05	209,062,882.35	4,339,831,676.40




REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT


DELTA STATE

UDU LOCAL GOVERNMENT COUNCIL
P.M.B. 1, OTOR-UDU
DELTA STATE OF NIGERIA

FINANCIAL STATEMENTS 2023
RESPONSIBILITY FOR FINANCIAL STATEMENTS

This Financial Statement has been prepared by the Treasurer of Udu Local Government Council in accordance with the International Public Sector Accounting Standards (IPSAS ACCRUAL) as issued by FAAC SUB COMMITTEE ON THE ROAD MAP FOR THE ADOPTION OF IPSAS.

The Treasurer is responsible for establishing a system of internal control to provide reasonable assurance that the transactions recorded are as stipulated and properly recorded for the use of all public financial resources by Local Government Council. To the best of my knowledge, this system of internal control has been adequately operated throughout the reporting period,

Sign:

MRS. OKPOBRISI E. ROSELYN (CNA)
Treasurer to Local Government.

We accept responsibility for the integrity of these General Purpose Financial Statements (GPFS), the information they contain and their compliance with IPSAS CASH and ACCUAD BASIS OF ACCOUNTING.

In our opinion, these GPFS fairly reflected the financial Position of Udu Local Government as at 31st December, 2023 and its operation for the year ended on that date.

Sign:

MRS. OKPOBRISI E. ROSELYN (CNA)
Treasurer

E.M. OMODIO
Head of Personnel Management
Udu Local Govt., Otor-Udu

HON. CHIEF JITE BROWN
The Executive Chairman
Udu Local Government, Otor-Udu



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UDU LOCAL GOVERNMENT, OTOR UDU

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,520,816,542.53	Statutory Allocation	1	1,764,478,693.92	3,917,850,835.20	(2,083,372,142.33)
874,893,399.06	Share of VAT Allocation	2	1,324,416,018.51	925,000,000.00	399,416,018.51
141,189,371.96	Sure-P Allocation	3	384,775,866.91	0.00	384,775,866.90
226,154,053.73	10% State Allocation	4a	294,306,114.83	1,129,260,101.02	(834,953,986.19)
48,601,913.60	State Augmentation of Pry Sch. Teacher's Salary	4b	58,322,296.32	0.00	58,322,296.32
11,982,506.60	Non-Tax Revenue	6	9,067,293.41	280,735,000.00	(271,667,706.59)
0.00	Excess Crude		0.00	738,359,143.80	(738,359,143.80)
0.00	Aids and grants/ Eternal Loans		0.00	1,896,247,049.38	(1,896,247,049.38)
20,000,000.00	Other Revenue		3,205,959.00	0.00	3,205,959.00
2,843,637,787.48	Total Receipt (a)		3,838,572,241.85	8,887,452,129.40	(5,048,879,887.55)
	EXPENDITURE				
1,798,840,790.09	Salaries & Wages	8	2,182,098,492.00	4,472,623,152.32	2,290,524,660.32
418,916,010.57	Social Benefits	9	365,817,531.97	350,542,979.27	(15,274,552.70)
211,480,700.67	Overhead Cost	10	401,290,820.21	910,904,335.20	509,613,514.99
0.00	Finance Costs	12	174,118,543.55	0.00	(174,118,543.55)
17,683,782.27	Depreciation	Appendix C	16,759,106.63	35,000,000.00	18,240,893.37
2,446,921,283.60	Total Expenditure (b)		3,140,084,494.36	5,769,070,466.79	2,628,985,972.43
396,716,503.88	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		698,487,747.48	3,118,381,662.61	(2,419,893,915.13)
	Gain/ Loss on Disposal of Asset				
0.00	Accrued pension right (past services)		1,896,247,049.38	1,896,247,049.38	0.00
396,716,503.88	Net Surplus/ (Deficit) for the Period		(1,197,759,665.89)	1,222,134,249.24	(2,419,893,915.13)

Note: Final budget consists of original budget of ₦6,165,672,989.27 and supplementary budget of ₦2,721,779,142.13



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UDU LOCAL GOVERNMENT, OTOR-UDU

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	14	21,340,511.78	14,006,653.72
Prepayments	13	445,206,370.58	292,279,270.58
Receivable	22	325,912,261.80	259,826,186.62
TOTAL CURRENT ASSET		792,459,144.16	346,092,102.64
NON CURRENT ASSET			
Long term loans			
Investment	15	3,553,836.97	3,553,836.97
Property, Plant & Equipment	16	1,124,884,828.80	751,655,935.43
TOTAL NON-CURRENT ASSETS		1,128,438,665.77	755,209,772.40
TOTAL ASSETS		1,920,897,809.93	1,321,321,883.32
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	153,148,250.98	153,148,250.98
Short term loan		30,000,000.00	30,000,000.00
Payables	19	130,534,639.07	130,534,639.07
Term Loan	22	1,797,335,128.37	0.00
TOTAL LIABILITIES		2,111,018,018.42	313,682,890.05
NET ASSETS		(190,120,208.49)	1,007,638,993.27
Reserves		410,556,858.97	410,556,394.84
Accumulated surplus /Deficit		(600,677,067.46)	597,082,598.43
TOTAL NET ASSETS/EQUITY		(190,120,208.49)	1,007,638,993.27



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UDU LOCAL GOVERNMENT, OTOR-UDU

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,776,453,170.13	1,469,875,786.85
Share of VAT Allocation	2	1,246,355,467.12	849,470,154.18
Sure-P Allocation	3	384,775,866.91	141,189,371.96
10% State Allocation	4a	294,306,114.83	226,154,053.73
State Augmentation of Pry Sch. Teacher's Salary	4b	58,322,296.32	48,601,913.60
Non-Tax Revenue	6	9,067,293.41	11,982,506.60
Other Revenue	7	3,205,959.00	20,000,000.00
Total Inflow from Operating Activities		3,772,486,167.72	2,767,273,786.92
Outflows			
Wages and Salaries	8	2,182,098,492.00	1,574,845,059.67
Social Benefits	9	365,817,531.97	418,916,010.57
Overhead Cost	10	401,290,820.21	207,306,922.42
Retirement Benefits Bond Redemption Fund (Past Service)	11	1,896,247,049.38	0.00
Finance Costs	12	174,118,543.55	0.00
Prepayment	13	152,927,000.00	238,567,500.00
Total Outflows		5,172,499,438.03	2,663,631,222.66
Net Cash flow From Operating Activities		(1,400,013,270.31)	103,642,564.26
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	389,988,000.00	13,510,000.00
Net Cash Flow from Investment Activities		(389,988,000.00)	(13,510,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	17	379,909,667.21	343,346,739.89
Deposits Refunded	17	(379,909,667.21)	(444,105,083.60)
Loan Received	22	1,896,247,049.38	0.00
Loan Repayment (Principal)	22	(98,911,921.01)	0.00
Net Cash Flow from Financing Activities		1,797,335,128.37	(100,758,343.71)
Net Cash Flow from All Activities		7,333,858.06	(10,625,779.45)
Opening Cash & Its Equivalentents as at 1/1/2023		14,006,653.72	24,632,433.17
Cash & Its Equivalentents as at 31/12/2023	14	21,340,511.78	14,006,653.72



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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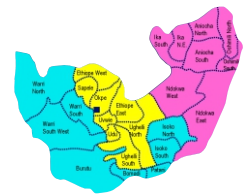
UDU LOCAL GOVERNMENT, OTOR-UDU

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		410,556,394.84	597,082,598.43	1,007,638,993.27
CURRENT YEAR ADJUSTMENTS:				
Casting error in 2022		464.13	0.00	464.13)
RESTATED BALANCE		410,556,858.97	597,082,598.43	1,007,638,457.40
NET SURPLUS/(DEFICIT) FOR THE PERIOD		0.00	(1,197,759,665.89)	(1,197,759,665.89)
Balance As At 31 December 2023		410,556,858.97	(600,677,067.46)	(190,120,208.49)



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



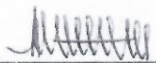
UGHELLI NORTH LOCAL GOVERNMENT COUNCIL

P.M.B. 14, UGHELLI.

STATEMENT NO. 1 RESPONSIBILITY FOR FINANCIAL STATEMENTS.

This Financial Statement has been prepared by the Treasurer, Ughelli North Local Government Council following the provisions of Section 91(4) of the Delta State Local Government Law 2013 as amended. The financial statements comply with generally accepted accounting principles and practices.


The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls operated adequately throughout the reporting period.


Sgd.: 
DJUKPAN ALEXANDER (FCA)
Treasurer to the Local Government

Sgd.: 
ASE TIMOTHY RICHARD
Head of Personnel Management Government.

We accept responsibility for the integrity of this financial statement, the information it contains, and its compliance with the Finance (Control and Management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of UGHELLI NORTH LOCAL GOVERNMENT COUNCIL, UGHELLI as of 31st December 2023 and its operation for the year ended on that date.

Sgd.: 
DJUKPAN ALEXANDER (FCA)
Treasurer to the Local Government.

Sgd.: 
HON. (CHIEF) GODWIN ADODE (JP)
Executive Chairman.

Date: 31-03-2024

Date: 31/3/24



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023.**

ACTUAL 2022 ₦	REVENUE ₦	NOTE	ACTUAL 2023 ₦	FINAL BUDGET 2023 ₦	VARIANCE ON FINAL BUDGET 2023 ₦
1,987,353,734.69	Statutory Allocation	1	2,304,495,997.58	3,294,232,689.07	989,736,691.49
1,186,588,037.19	VAT Allocation	2	1,775,101,015.07	1,786,979,132.60	11,878,117.53
141,189,371.96	Sure -P Refund	3	435,447,604.21	250,000,000.00	(185,447,604.21)
309,142,345.67	10% State Allocation	4a	357,627,648.17	400,059,911.52	42,432,263.35
83,325,624.40	State Augmentation of Pry School Teacher's Salaries	4b	99,990,749.28	214,000,000.00	114,009,250.72
53,246,737.36	Non - Tax Revenue	5	85,735,982.84	291,084,010.00	205,348,027.16
20,000,000.00	Miscellaneous revenue		200,701.46	0.00	(200,000.00)
	Other Revenue	6	0.00	2,684,917,385.98	2,684,917,385.98
3,780,845,851.27	TOTAL REVENUE (a)		5,058,599,698.61	8,921,273,129.17	3,862,674,132.02
	EXPENDITURE				
2,397,861,922.84	Salaries & Wages	7	2,691,949,766.24	2,757,900,979.44	65,951,213.20
553,014,306.31	Social Contribution	8	615,677,936.57	3,356,674,267.39	2,740,996,330.82
432,581,763.69	Overhead Cost	9	985,210,498.26	1,910,588,705.33	925,378,207.07
57,698,084.77	Depreciation	19	55,461,706.91	481,703,384.69	426,241,677.78
	Finance Cost	11	206,023,423.76	0.00	(206,023,423.76)
185,991,445.46	bad debt		0.00	0.00	0.00
3,627,147,523.07	TOTAL EXPENDITURE (b)		4,554,323,331.74	8,506,867,336.85	3,952,544,005.11
153,698,328.20	Surplus/Deficit from operating activities for the period c = (a - b)		504,276,366.87	414,405,792.32	(89,869,873.09)
0.00	Gain /Loss on Disposal of Asset		(4,560,000.00)	0.00	4,560,000.00
	Accrued pension right (past services)	10	2,656,967,385.98	2,684,917,385.98	27,950,000.00
153,698,328.20	Net Surplus / (Deficit) for the period		(2,157,251,019.11)	(2,270,511,593.66)	(122,379,873.09)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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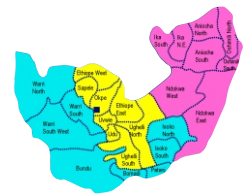
UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		₦	₦
CASH AND ITS EQUIVALENT	13	9,731,666.80	59,177,822.27
PREPAYMENTS	12	419,385,726.85	225,105,426.85
RECEIVABLE	21	434,417,920.95	350,175,131.37
INVENTORIES	20	98,560.00	98,560.00
TOTAL CURRENT ASSET		863,633,874.60	634,556,940.49
NON CURRENT ASSET			
LONG TERM LOANS		0.00	0.00
INVESTMENT	14	1,638,531.35	1,638,531.35
PROPERTY, PLANT & EQUIPMENT	15	2,795,299,985.97	2,784,338,402.58
TOTAL NON - CURRENT ASSETS		2,796,938,517.32	2,785,976,933.93
TOTAL ASSETS		3,660,572,391.92	3,420,533,874.42
LIABILITIES			
DEPOSITS (UNREMITTED DEDUCTIONS)	16	168,469,472.97	222,530,794.30
PAYABLES	18	55,863,954.23	122,887,914.23
TERM LOAN	22	2,518,374,817.94	0.00
TOTAL LIABILITIES		2,742,708,245.14	345,418,708.53
NET ASSETS		917,864,146.78	3,075,115,165.89
RESERVES		2,694,798,299.28	2,694,798,299.28
ACCUMULATED SURPLUSES		(1,776,934,152.49)	380,316,866.61
TOTAL NET ASSET/EQUITY		917,864,146.78	3,075,115,165.89



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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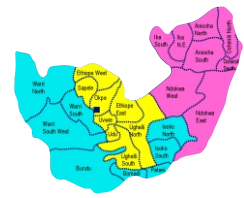
UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED
31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023 ACTUAL	2022 ACTUAL
INFLOWS:		₦	₦
Statutory Allocation	1	2,320,014,046.55	1,921,067,237.37
Share VAT Allocation	2	1,667,007,614.08	1,155,051,696.79
Sure-P Refund	3	435,447,604.21	141,189,371.96
10% State Allocation	4a	357,627,648.17	309,142,345.67
State Government Augmentation	4b	99,990,749.28	83,325,624.40
Non-Tax Revenue	5	85,735,982.84	53,246,737.36
Other Revenue	6	200,701.46	0.00
AIDS AND GRANTS		0.00	20,000,000.00
TOTAL INFLOW FROM OPERATING ACTIVITIES		4,966,024,346.59	3,683,023,013.55
OUTFLOWS:			
Wages and Salaries	7	2,691,949,766.24	2,397,861,922.84
Social Benefit	8	615,677,936.57	553,014,306.31
Overhead Costs	9	1,048,461,895.82	432,581,763.69
Retirement Benefits Bond Redemption Fund (Past Service)	10	2,656,967,385.98	0.00
Finance Cost	11	206,023,423.76	0.00
Prepayment (Advances)	14	194,280,300.00	143,008,157.68
Total Outflows		7,413,360,708.37	3,526,466,150.52
NET CASH FLOW FROM OPERATING ACTIVITIES	A	(2,447,336,361.78)	156,556,863.03
CASHFLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sales of Assets	15	4,560,000.00	0.00
Purchase of PPE (Capital)	Appendix c	(70,983,290.30)	(43,500,000.00)
NET CASHFLOW FROM INVESTMENT ACTIVITIES	B	(66,423,290.30)	(43,500,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposit Received	16	5,868,832.93	2,662,888.79
Deposit Refunded	17	(59,930,154.26)	60,644,296.33
Loan Received	22	2,656,967,385.98	0.00
Loan Repayment (Principal)	22	(138,592,568.04)	0.00
Net Cash Flow from Financing Activities	C	2,464,313,496.61	(57,981,407.54)
Net Cash Flow from all Activities		(49,446,155.47)	55,075,455.49
Opening Cash & Cash Equivalents as at 1/1/2022		59,177,822.27	4,102,366.78
Cash & Cash Equivalents as at 31/12/2023	13	9,731,666.80	59,177,822.27



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED
31ST DECEMBER, 2023**

	RESERVES ₦	ACCUMULATED SURPLUS/DEFICIT ₦	TOTAL ₦
BALANCE AS AT 1ST JANUARY 2023	2,694,798,299.28	380,316,866.61	3,075,115,165.89
NET SURPLUS/DEFICIT FOR THE PERIOD	0.00	(2,157,251,019.11)	2,157,251,019.11
BALANCE AS AT 31 December 2023	2,694,798,299.28	(1,776,934,152.50)	917,864,146.78



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



UGHELLI SOUTH LOCAL GOVERNMENT OTU- JEREMI DELTA STATE OF NIGERIA

Our Ref: _____

Your Ref: _____

Date: March 5th, 2024

STATEMENT NO. 1 RESPONSIBILITY FOR FINANCIAL STATEMENTS.

This Financial Statement has been prepared by the Treasurer, UGHELLI NORTH Local Government Council in accordance with the provisions of Section 91(4) of the Delta State Local Government Law 2013 as amended. The financial statements comply with generally accepted accounting principles and practices.

The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal controls has operated adequately throughout the reporting period.

Sgd.: ADIBOR O.T. SENIOR Treasurer to the Local Government Government.

Sgd.: EMADUKU Austin A. Head of Personnel Management

We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with the Finance (Control and Management) Act as amended.

In our opinion, these financial statements fairly reflect the financial position of the UGHELLI SOUTH LOCAL GOVERNMENT COUNCIL, OTU-JEREMI as at 31st December 2023 and its operation for the year ended on that date.

Sgd.: ADIBOR O.T. SENIOR Treasurer to the Local Government.

Sgd.: HON.(CHIEF) KOFI Richard Executive Chairman.

Date: _____

Date: _____



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)			(₦)	(₦)	(₦)
1,579,835,816.86	Statutory Allocation	1	1,835,680,659.98	2,963,636,950.10	(1,127,795,500.42)
998,076,877.25	Share of VAT Allocation	2	1,502,529,269.88	1,182,757,726.89	319,771,542.99
141,189,371.96	Sure-P Allocation	3	390,615,811.50	600,000,000.00	(209,384,188.5)
402,211,619.26	10% State Allocation	4	391,172,729.88	382,018,728.78	9,154,001.10
79,939,870.30	State Augmentation of Pry Sch. Teacher's Salary	5	95,927,844.36	0.00	95,927,844.36
37,239,479.00	Non-Tax Revenue	6	39,405,372.41	145,386,717.20	(105,981,344.79)
	Unclaimed salaries	7	298,919.48	0.00	298,919.48
20,000,000.00	Aid & Grants		0.00	108,000,000.00	(108,000,000.00)
0.00	Other Revenue		0.00	1,071,114,725.11	(1,071,114,725.11)
3,258,493,034.63	Total Receipt (a)		4,255,630,607.49	6,452,914,848.08	(2,197,123,450.89)
	EXPENDITURE				
2,211,368,059.06	Salaries & Wages	8	2,428,488,730.72	2,733,311,305.37	304,862,574.65
527,287,613.83	Social Benefits	19	566,332,557.76	902,051,984.68	335,719,426.92
280,911,541.02	Overhead Cost	10	423,432,323.68	1,379,840,558.03	956,408,234.35
0.00	Grants & Contributions	25	84,440,000.00	0.00	(84,440,000.00)
0.00	Finance Costs	12	189,254,690.41	0.00	(189,254,690.41)
203,890,608.65	Depreciation	Appendix C	105,838,772.14	0.00	(105,838,772.14)
0.00	Bad Debts		0.00	0.00	0.00
3,223,457,822.56	Total Expenditure (b)		3,797,787,074.71	5,015,203,848.08	1,217,416,773.37
35,035,212.07	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		457,843,532.78	1,437,711,000.00	979,867,467.22
	Gain/ Loss on Disposal of Asset				
0.00	Accrued pension right (past services)	11	2,300,981,482.54	0.00	(2,300,981,482.54)
35,035,212.07	Net Surplus/ (Deficit) for the Period		(1,843,137,949.76)	1,437,711,000.00	3,280,848,949.76



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent (Adjusted)	14	22,220,392.11	10,295,096.69
Prepayments	13	398,487,047.10	208,740,687.10
Receivable	22	356,195,478.06	278,889,666.08
Inventories	21	179,900.00	179,900.00
TOTAL CURRENT ASSET		777,082,817.27	498,105,349.87
NON CURRENT ASSET			
Long term loans			
Investment	15	19,291,986.38	19,291,986.38
Property, Plant & Equipment	16	1,911,454,391.65	1,806,066,310.30
TOTAL NON-CURRENT ASSETS		1,930,746,378.03	1,825,358,296.68
TOTAL ASSETS		2,707,829,195.30	2,323,463,646.55
LIABILITIES			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	116,696,503.37	225,274,693.22
Payables	19	238,790,668.07	238,790,668.07
Term Loan	23	2,162,728,260.67	0.00
TOTAL LIABILITIES		2,518,215,432.11	464,065,361.29
NET ASSETS		189,613,763.19	1,859,398,285.26
Reserves		2,173,392,375.79	2,070,826,063.84
Accumulated surpluses		(1,983,778,612.60)	(211,427,778.58)
TOTAL NET ASSETS/EQUITY		189,613,763.19	1,859,398,285.26



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UGHELLI SOUTH LOCAL GOVERNMENT, OTU -JEREMI
CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,848,304,550.86	1,526,219,244.16
Share of VAT Allocation	2	1,412,599,567.02	970,237,702.55
Sure-P Allocation	3	390,615,811.50	141,189,371.96
10% State Allocation	4	391,172,729.88	402,211,619.26
State Augmentation of Pry Sch. Teacher's Salary	5	95,927,844.36	79,939,870.30
Non-Tax Revenue	6	35,955,372.41	37,239,479.00
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	298,919.48	0.00
Total Inflow from Operating Activities		4,174,874,795.51	3,177,037,287.23
Outflows			
Wages and Salaries	8	2,428,488,730.72	2,211,368,059.06
Social Benefits	9	566,332,557.76	527,287,613.83
Overhead Cost	10	423,432,323.68	292,117,740.81
Retirement Benefits Bond Redemption Fund (Past Service)	11	2,300,981,482.54	0.00
Grants & Contributions		84,440,000.00	0.00
Finance Costs	12	189,254,690.41	0.00
Prepayment (Advances)	13	189,746,360.00	79,428,000.00
Total Outflows		6,182,676,145.11	3,110,201,413.70
Net Cash flow From Operating Activities		(2,007,801,349.60)	66,835,873.53
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		3,450,000.00	0.00
Purchase of PPE (Capital)	Appendix c	214,676,853.49	81,000,000.00
Net Cash Flow from Investment Activities		(211,226,853.49)	(81,000,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	17	1,069,013,852.65	1,138,556,264.61
Deposits Refunded	17	(1,177,592,042.50)	(1,037,784,526.63)
Loan Received	23	2,300,981,482.54	0.00
Loan Repayment (Principal)	23	(138,253,221.87)	0.00
Net Cash Flow from Financing Activities		2,054,150,070.82	100,771,737.98
Net Cash Flow from All Activities		(164,878,132.27)	86,607,611.51
Opening Cash & Its Equivalents as at 1/1/2023		10,295,096.69	(76,312,514.82)
Add Prior adjustment for bank balance misrepresented in the previous year	24	176,803,427.69	0.00
Cash & Its Equivalents as at 31/12/2023	14	22,220,392.11	10,295,096.69



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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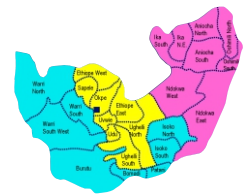
UGHELLI SOUTH LOCAL GOVERNMENT, OTU -JEREMI

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		2,000,038,948.10	(140,640,662.84)	1,859,398,285.26
CURRENT YEAR ADJUSTMENTS:				
Disposal of PPE	15	(3,450,000.00)	0.00	(3,450,000.00)
Correction of Prior year Bank Bal. Misrepresented	24	176,803,427.69	0.00	176,803,427.69
RESTATED BALANCE		2,173,392,375.79	(140,640,662.84)	2,032,751,712.95
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(1,843,137,949.76)	(1,843,137,949.76)
Balance As At 31 December 2023		2,173,392,375.79	(1,983,778,612.60)	189,613,763.19



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



DELTA STATE
UKWUANI LOCAL GOVERNMENT
OBIARUKU

Your Ref: _____


Our Ref: _____

Date: _____

RESPONSIBILITY FOR FINANCIAL STATEMENTS

Financial statements have been prepared by the Treasurer, Ukwuani Local Government Council, Obiaruku in accordance with the provision of the Finance (Control and Management) Act 1958 as amended. The financial statements comply with generally accepted accounting principles.


The Treasurer is responsible for the establishing of a system of internal control designed to provide assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resource by the Local Government Council, to the best of my knowledge, the system of internal control has operated adequately throughout the reporting period.

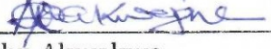
Sign: 
Mrs. Ighomrere Hope Ophe
Treasurer to the Local Government

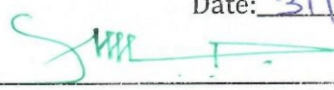
Date: 31/3/24

We accept the responsibility for the integrity of these financial statements; the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these financial statements fairly reflect the financial position of Ukwuani Local Government Council, Obiaruku as at 31st December, 2023.

Sign: 
Mrs. Ighomrere Hope Ophe
Treasurer to the Local Government
Date: 31/3/24

Sign: 
Mr. John Akwakwa
Head of Personnel Management
Date: 31/3/24

Sign: 
Hon. (Barr.) Solomon Chiamaka Ajede
Executive Chairman
Date: 8/3/2024

Umuebu Road, P.M.B. 004, Obiaruku, Delta State, Nigeria.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UKWUANI LOCAL GOVERNMENT, OBIARUKU

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022	REVENUE	NOTE	ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
₦			₦	₦	₦
1,256,510,461.84	Statutory Allocation	1	1,463,242,053.17	4,017,728,071.00	(2,554,486,017.83)
834,592,638.67	Value Added Tax (VAT) Allocation	2	1,266,145,855.47	500,000,000.00	766,145,855.47
141,189,371.96	SURE P Allocation	3	355,140,967.70	1,000,000,000.00	(644,859,032.30)
167,501,469.94	10% State Allocation	4	222,943,974.66	500,000,000.00	(277,056,025.34)
33,912,541.60	State Augmentation	5	40,695,049.92	0.00	40,695,049.92
16,554,150.00	Non-Tax Revenue (IGR)	6	27,974,641.07	63,200,000.00	(35,225,358.93)
0.00	Other Revenue	7	427,759.08	0.00	427,759.08
20,000,000.00	Aids & Grant		0.00	0.00	0.00
2,470,260,634.01	Total Revenue		3,376,570,301.07	6,080,928,071.00	(2,704,357,769.93)
	EXPENDITURE				
1,250,506,217.01	Salaries & Wages	8	1,443,009,580.26	1,890,497,072.08	447,487,491.82
326,697,284.30	Social Benefit	9	300,214,168.23	345,000,000.00	44,785,831.77
461,986,136.22	Overhead	10	381,625,834.53	561,400,000.00	179,774,165.47
0.00	Other Recurrent Expenses	23	328,988,643.00	460,000,000.00	131,011,357.00
0.00	Finance cost	12	118,924,419.93	0.00	(118,924,419.93)
75,096,701.62	Depreciation for the year	19	43,400,285.23	0.00	(43,400,285.23)
2,114,286,339.15	Total Expenditure		2,616,162,931.18	3,256,897,072.08	640,734,140.90
355,974,294.86	Surplus/(Deficit) from Operating Activities for the period		760,407,369.89	2,824,030,998.92	(3,345,091,910.83)
0.00	NON-OPERATING ACTIVITIES		0.00	0.00	0.00
0.00	Gain/Loss on disposal of Assets		0.00	0.00	0.00
0.00	Accrued pension right (past service)	11	1,254,464,427.87	0.00	(1,254,464,427.87)
0.00	Total Non-operating Activities		0.00	0.00	0.00
355,974,294.86	Net Surplus/(Deficit) for the period		(494,057,057.98)	2,824,030,998.92	(2,090,627,482.96)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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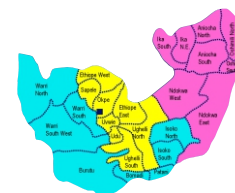
UKWUANI LOCAL GOVERNMENT, OBIARUKU

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
31ST DECEMBER, 2023**

ASSETS	NOTE	2023 ACTUAL	2022 ACTUAL
CURRENTS ASSETS:		₦	₦
Cash and its Equivalent	14	41,811,793.92	121,297,471.84
Prepayments (Advances)	13	421,621,211.03	230,692,385.32
Receivables	21	291,382,237.74	230,890,197.16
Inventories	20	3,953,535.80	1,105,300.00
TOTAL CURRENT ASSET (a)		758,768,778.49	563,985,354.32
NON CURRENT ASSETS			
Investments	22	3,938,655.84	3,938,655.84
Property, Plant & Equipment	15	13,297,105,947.43	12,784,258,760.33
Total Non-Current Assets (b)		13,301,044,603.27	12,784,258,760.33
TOTAL ASSETS (a)+(b)= (c)		14,059,813,381.76	13,372,162,770.49
LIABILITIES			
CURRENT LIABILITIES			
Unremitted Deductions (Deposits)	17	2,306,166.80	6,256,375.55
Accrued Expenses(Payables)	18	470,500.00	470,500.00
Term Loans	24	1,189,029,132.17	0.00
Total Liabilities		1,191,805,798.97	6,726,875.55
NET ASSETS (c)-(d)		12,868,007,582.79	13,365,435,894.94
Financed By:			
Net Asset/Equity			
Reserves		12,386,852,803.45	12,390,224,057.62
Accumulated surpluses		481,154,779.34	975,211,837.32
Total Net Asset/Equity		12,868,007,582.79	13,365,435,894.94



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UKWUANI LOCAL GOVERNMENT, OBIARUKU

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	2023 ACTUAL	2022 ACTUAL
CASHFLOW FROM OPERATING ACTIVITIES		₦	₦
INFLOWS			
Statutory Allocation	1	1,473,536,289.40	1,213,068,289.43
Value Added Tax (VAT) Allocation	2	1,191,968,324.50	809,960,770.82
SURE P Allocation	3	355,140,967.70	141,189,371.96
10% State Allocation	4	222,943,974.66	167,501,469.94
State Augmentation	5	40,695,049.92	33,912,541.60
Aids & Grants		0.00	20,000,000.00
Non -Tax Revenue (IGR)	6	27,974,641.07	16,544,150.00
Other Revenue	7	427,759.08	0.00
Total Inflow		3,312,687,006.33	2,402,186,593.75
OUTFLOWS			
Salaries and Wages	8	1,443,009,580.26	1,250,506,217.01
Social Benefits	9	300,214,168.23	326,697,284.30
Overhead Cost	10	381,625,834.53	461,986,136.22
Retirement Benefits Bond Redemption fund (past Service)	11	1,254,464,427.87	0.00
Finance cost	12	118,924,419.93	0.00
Other Recurrent Expenses	23	328,988,643.00	0.00
Prepayments (Advances)	13	190,928,825.72	172,317,923.80
Total Outflows		4,018,155,899.54	2,211,507,561.33
Net Cash flow from Operating Activities (a)		(705,468,893.21)	190,679,032.42
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of PPE (Capital)		556,247,972.33	144,689,039.45
Inventory		2,847,735.80	0.00
Net Cash flow from Investing Activities (b)		(559,095,708.13)	(144,689,039.45)
CASH FLOW FROM FINANCING ACTIVITIES			
Deductions received (Deposits)		696,740,231.85	661,175,268.87
Loan Received	24	1,254,464,427.87	0.00
Total		1,951,204,659.72	0.00
LESS: Deduction Remitted (Deposits)		(700,690,440.60)	(654,955,913.32)
Loan Repayments	24	(65,435,295.70)	0.00
Net Cash Flow From Financing Activities (c)		1,185,078,923.42	6,219,355.55
Net Cash flow from all Activities (a+b+c)		(79,485,677.92)	52,209,348.52
Opening Cash/Cash Equivalent as at 1/1/23		121,297,471.84	69,088,123.32
Cash & Cash Equivalent as 31/12/23	14	41,811,793.92	121,297,471.84



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UKWUANI LOCAL GOVERNMENT, OBIARUKU

**STATEMENT OF CHANGE IN NET ASSET/EQUITY FOR THE
YEAR ENDED 31ST DECEMBER, 2023**

DETAILS	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
Balance as at 1/1/2023		12,390,224,057.62	975,211,837.32	13,365,435,894.94
PRIOR YEAR ADJUSTMENTS				
Overcast of previous year Receivables		(3,391,254.17)	0.00	(3,391,254.17)
Under cast error in Net Assets of previous year 2022.		20,000.00	0.00	20,000.00
Restated Balance		12,386,852,803.45	975,211,837.32	13,362,064,640.77
Net Surplus/(Deficits) for the period		0.00	(494,057,057.98)	(494,057,057.98)
Balance as at 31/12/2023		12,386,852,803.45	481,154,779.34	12,868,007,582.79



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



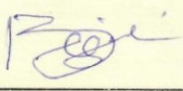
UVWIE LOCAL GOVERNMENT COUNCIL
EFFURUN
P.M.B. 191
DELTA STATE



STATEMENT NO, 1 RESPONSIBILITY FOR GENERAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-DECEMBER-2023

The financial statements have been prepared by the Treasurer, Uvwie Local Government Council in accordance with the financial (Control and Management) Act, 1958 as amended. They were prepared in accordance with and fully comply with the International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

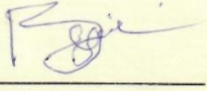
The Treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Sgd: 
MR. BISHOP O. ETAKEBO
Treasurer to the Local Government

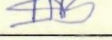
We accept responsibility for the integrity of this financial statement, the information they contain and their compliance with

- the financial (Control Management) Act (as amended)
- International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting.

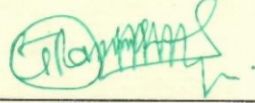
In our opinion, this financial statement fairly reflected the financial position of the UVWIE LOCAL GOVERNMENT COUNCIL, EFFURUN as at 31st December 2023 and its operation for the year ended on that date.

Sgd.: 
MR. BISHOP O. ETAKEBO
Treasurer to the Local Government

Date: 22-04-2024

Sgd.: 
MRS. JULIANA B. MANAGER
Head of Personnel Management

Date: 22-04-2024

Sgd.: 
HON. ONOYAKE TEGA RAMSON
Executive Chairman
Date: 22-04-2024



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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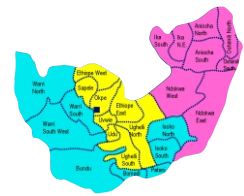
UVWIE LOCAL GOVERNMENT, EFFURUN.

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

ACTUAL 2022			ACTUAL 2023	FINAL BUDGET 2023	VARIANCE ON FINAL BUDGET 2023
(₦)	REVENUE	NOTE	(₦)	(₦)	(₦)
1,474,278,773.49	Statutory Allocation	1	1,714,591,411.30	3,585,650,500.00	(1,871,059,088.70)
959,297,161.23	Value Added Tax (VAT) Allocation	2	1,446,458,411.68	1,511,700,000.00	(65,241,588.32)
141,189,371.96	Sure-P Allocation	3	378,934,741.24	0.00	378,934,741.24
171,149,019.03	10% State Allocation	4	259,874,578.04	274,349,500.00	(14,474,921.96)
41,424,980.10	State Augmentation of Pry Sch. Teacher's Salary	5	49,709,976.12	0.00	49,709,976.12
76,515,765.71	Non-Tax Revenue	6	79,144,636.40	200,000,000.00	(120,855,363.60)
0.00	Investment Income		0.00	0.00	0.00
20,000,000.00	Aid & Grants		0.00	0.00	0.00
0.00	Other Revenue	7	656,228.89	0.00	656,228.89
2,883,855,071.52	Total Receipt (a)		3,929,369,983.67	5,571,700,000.00	(1,642,330,016.33)
	EXPENDITURE				
1,489,996,566.41	Salaries & Wages	8	1,824,555,770.76	1,736,000,000.00	(88,555,770.76)
426,262,085.06	Social Benefits	9	364,143,934.11	538,000,000.00	173,856,065.89
294,453,251.76	Overhead Cost	10	1,196,292,849.04	1,447,265,000.00	250,972,150.96
	Grants & Contributions		0.00	0.00	0.00
0.00	Finance Costs	12	148,471,970.67	0.00	(148,471,970.67)
31,723,247.08	Depreciation	Appendix C	56,556,554.58	0.00	(56,556,554.58)
0.00	Bad Debts		0.00	0.00	0.00
2,242,435,150.31	Total Expenditure (b)		3,590,021,079.16	3,721,265,000.00	131,243,920.84
641,419,921.21	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		339,348,904.51	1,850,435,000.00	(1,511,086,095.49)
	Gain/ Loss on Disposal of Asset				0.00
0.00	Accrued pension right (past services)	22	1,661,395,538.86	0.00	(1,661,395,538.86)
641,419,921.21	Net Surplus/ (Deficit) for the Period		(1,322,046,634.35)	1,850,435,000.00	(3,172,481,634.35)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UVWIE LOCAL GOVERNMENT, EFFURUN.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2023**

<u>ASSETS</u>	NOTE	2023 ACTUAL	2022 ACTUAL
		(₦)	(₦)
Cash and its Equivalent	14	250,346,382.95	299,001,004.76
Prepayments (Advances)	13	724,302,229.32	328,433,668.97
Receivable	22	337,920,659.11	263,625,782.59
Inventories	21	250,000.00	250,000.00
TOTAL CURRENT ASSET		1,312,819,271.38	891,310,456.32
NON CURRENT ASSET			
Long term loans			
Investment	15	3,570,048.77	3,570,048.77
Property, Plant & Equipment	16	1,736,466,499.37	1,753,023,053.95
TOTAL NON-CURRENT ASSETS		1,740,036,548.14	1,756,593,102.72
TOTAL ASSETS		3,052,855,819.52	2,647,903,559.04
<u>LIABILITIES</u>			
CURRENT LIABILITIES			
Deposits (Unremitted Deductions)	17	26,108,293.70	26,506,470.36
Payables	19	165,816,743.71	13,153,600.00
Term Loan	23	1,574,733,927.78	0.00
TOTAL LIABILITIES		1,766,658,965.19	39,660,070.36
<u>NET ASSETS</u>		1,286,196,854.33	2,608,243,488.68
Reserves		1,314,708,924.36	1,314,708,924.36
Accumulated surpluses		(28,512,070.03)	1,293,534,564.32
<u>TOTAL NET ASSETS/EQUITY</u>		1,286,196,854.33	2,608,243,488.68



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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UVWIE LOCAL GOVERNMENT, EFFURUN

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

CASHFLOW FROM OPERATING ACTIVITIES	NOTE	2023	2022
INFLOWS		₦	₦
Statutory Allocation	1	1,726,489,775.01	1,423,854,907.12
Value Added Tax(VAT) Allocation	2	1,360,265,171.45	932,219,531.37
Sure-P Allocation	3	378,934,741.24	141,189,371.96
10% State Allocation	4	260,530,806.93	171,149,019.03
State Augmentation of Pry Sch. Teacher's Salary	5	49,709,976.12	41,424,980.10
Non-Tax Revenue	6	79,144,636.40	76,515,765.71
Aid & Grants		0.00	20,000,000.00
Other Revenue	7	0.00	0.00
Total Inflow from Operating Activities		3,855,075,107.15	2,806,353,575.29
Outflows			
Wages and Salaries	8	1,824,555,770.76	1,489,996,566.41
Social Benefits	9	364,143,934.11	426,262,085.06
Overhead Cost	10	1,043,629,705.33	281,299,651.76
Retirement Benefits Bond Redemption Fund (Past Service)	23	1,661,395,538.86	0.00
Finance Costs	12	148,471,970.67	0.00
Prepayment (Advances)	13	395,868,560.35	224,971,401.54
Total Outflows		5,438,065,480.08	2,422,529,704.77
Net Cash flow From Operating Activities		(1,582,990,372.93)	383,823,870.52
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceeds from sale of Assets PPE		0.00	0.00
Purchase of PPE (Capital)	Appendix c	(40,000,000.00)	(122,690,000.00)
Net Cash Flow from Investment Activities		(40,000,000.00)	(122,690,000.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	17	478,018,307.64	427,032,136.70
Deposits Refunded	17	(478,416,484.30)	426,962,636.72
Loan Received	23	1,661,395,538.86	0.00
Loan Repayment (Principal)	23	(86,661,611.08)	0.00
Net Cash Flow from Financing Activities		1,574,335,751.12	69,499.98
Net Cash Flow from All Activities		(48,654,621.81)	261,203,370.52
Opening Cash & Its Equivalents as at 1/1/2023		299,001,004.76	37,797,634.24
Cash & Its Equivalents as at 31/12/2023	14	250,346,382.95	299,001,004.76



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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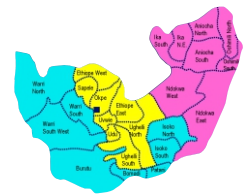
UVWIE LOCAL GOVERNMENT, EFFURUN

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE YEAR ENDED 31ST DECEMBER, 2023**

CLASSIFICATION	NOTE	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
		₦	₦	₦
BALANCE AS AT 1ST JAN 2023		1,314,708,924.36	1,293,534,564.32	2,608,243,488.68
NET SURPLUS/DEFICIT FOR THE PERIOD		0.00	(1,322,046,634.35)	(1,322,046,634.35)
Balance As At 31 st December 2023		1,314,708,924.36	(28,512,070.03)	1,286,196,854.33



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



DELTA STATE

WARRI NORTH LOCAL GOVERNMENT

P.M.B 1, KOKO DELTA STATE
TEL: 08034495360, 09024227891
www.warrinorthlga.org

2023 ANNUAL FINANCIAL STATEMENTS

RESPONSIBILITY FOR FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2023

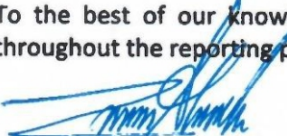
These Financial Statements have been prepared by the treasurer of Warri North Local Government, Delta State in accordance with the provisions of the international Public Sector Accounting Standard (IPSAS) as issued by FAAC sub-committee on the road map for the adoption and implementation of IPSAS.

IPSAS is designed to apply to the general purpose Financial Statements of all Public Sector entities and complies with Finance (Control and Management) Act 1958 as Amended.

The Financial Statements include Statement of Financial Cash Flow, Statement of Financial Performance, Statement of Financial Position, Statement of change in Net Assets and Equity.

The Treasurer is responsible for establishing and maintaining a system of the internal control designed to prove reasonable assurance that the transactions recorded are within statutory authority and properly recorded.

To the best of our knowledge, this system of internal control is operated adequately throughout the reporting period.


Monday Agbeyi (FCNA, FCTI, FCIA, FNIM)
Treasurer to the Local Government
Warri North Local Government
Koko.

FRC / 2021 / 002 / 00000023422


Hon. Smart Olorunomi Asekutu
Executive Chairman
Warri North Local Government
Koko.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



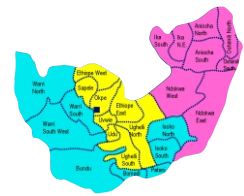
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WARRI NORTH LOCAL GOVERNMENT, KOKO
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023.

2022 ACTUAL	REVENUE	NOTE	2023 ACTUAL	FINAL BUDGET	VARIANCE ON BUDGET
₦			₦	₦	₦
1,501,033,202.25	Statutory Allocation	1	1,741,319,471.60	4,989,918,757.15	(3,248,599,285.55)
864,260,128.95	Government Share of VAT	2	1,309,041,178.11	1,003,826,923.07	305,214,255.04
141,189,371.96	Sure –P	3	382,558,217.00	374,562,284.73	7,995,932.27
156,462,066.85	10% State Allocation	4	224,992,944.35	1,071,248,134.32	(846,255,189.97)
15,155,159.30	Additional 10% State IGR/Pension Loan	5	18,186,191.16	0.00	18,186,191.16
20,000,000.00	Aids and Grants			0.00	0.00
0.00	Miscellaneous Revenue	7	1,322,938.54	0.00	1,322,938.54
9,678,000.00	Non-Tax Revenue (Local Government IGR)	6	11,888,000.00	70,235,000.00	(58,347,000.00)
2,707,777,929.31	TOTAL REVENUE		3,689,308,940.76	7,509,791,099.27	(3,820,482,158.51)
1,200,651,286.29	Salary & Wages	8	1,364,263,028.42	1,759,916,907.24	395,653,878.82
265,535,876.78	Social Benefits	9	266,337,814.62	515,097,277.65	248,759,463.03
770,627,898.26	Overhead Cost	10	1,887,488,415.25	2,007,304,835.80	119,816,420.55
0.00	Finance cost	12	107,278,643.22	0.00	(107,278,643.22)
29,387,573.43	Depreciation Cost	16	26,365,031.07	0.00	(26,365,031.07)
2,266,202,634.76	TOTAL EXPENDITURE		3,651,732,932.58	4,282,319,020.69	630,586,088.11
441,575,294.55	Surplus (Deficit) from Operating Activities for the period		37,576,008.18	3,227,472,078.58	(4,451,068,246.62)
0.00	Gain/Loss on sale of Assets		0.00	0.00	0.00
0.00	Total Non-Operating Expenses		0.00	0.00	0.00
0.00	Accrued Pension right (Past Services)		1,189,710,360.81	0.00	(1,189,710,360.81)
441,575,294.55	Net Surplus/Deficit for the period		(1,152,134,352.63)	3,227,472,078.58	(5,640,778,607.43)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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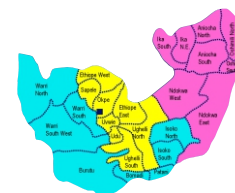
WARRI NORTH LOCAL GOVERNMENT, KOKO

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2023**

	NOTE	2023 ACTUAL	2022 ACTUAL
ASSETS		₦	₦
Current Assets			
Cash & Cash Equivalent	14	159,507,586.08	129,792,395.61
Prepayments	13	180,447,000.00	388,291,000.00
Receivables	19	321,776,349.90	258,083,566.56
Inventories	18	2,715,515.87	1,200,000.00
TOTAL CURRENT ASSET		664,446,451.85	777,366,962.17
NON-CURRENT ASSET			
Long Term Loans			
Investments	15	3,699,798.93	3,699,798.93
Property, Plant & Equipment	16	923,216,231.34	844,206,887.41
Investments Property			
Intangible Assets			
TOTAL NON-CURRENT ASSETS		926,916,030.27	847,906,686.34
TOTAL ASSETS		1,591,362,482.12	1,625,273,648.51
LIABILITIES			
CURRENT LIABILITIES			
Deposit(unremitted Deductions)	17	2,586,125.97	2,586,125.97
Accrued Expenses		0.00	(570,423.51)
Short Term Loan		0.00	10,000,000.00
Term loan	20	1,127,652,762.73	0.00
TOTAL CURRENT LIABILITIES		1,130,238,888.70	12,015,702.46
NON-CURRENT LIABILITIES			
Public Funds			
Borrowings			
TOTAL NON-CURRENT LIABILITIES			
TOTAL LIABILITIES		1,130,238,888.70	12,015,702.46
NET ASSETS		461,123,593.42	1,613,257,946.05
FINANCED BY:			
RESERVES		780,749,520.51	780,749,520.51
ACCUMULATED SURPLUS		(319,625,927.09)	832,508,425.54
NET EQUITY		461,123,593.42	1,613,257,946.05



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI NORTH LOCAL GOVERNMENT, KOKO

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED
31ST DECEMBER, 2023**

DESCRIPTION	NOTE	2023 ACTUAL	2022 ACTUAL
CASHFLOW FROM OPERATING ACTIVITIES		₦	₦
INFLOWS			
Statutory Allocation	1	1,753,147,171.60	1,450,732,779.97
Government Share of VAT	2	1,232,005,178.84	839,045,428.55
Sure -P	3	382,558,217.00	141,189,371.96
10% State Allocation	4	224,992,944.35	156,462,066.85
State Augmentation	5	18,186,191.16	15,155,159.30
Aids and Grants		0.00	20,000,000.00
Miscellaneous Revenue	7	1,322,938.54	0.00
Non-Tax Revenue (Local Govt. IGR)	6	11,888,000.00	9,678,000.00
Total inflow from Operating Activities (A)		3,624,100,641.49	2,632,262,806.63
OUTFLOWS			
Salary & Wages	8	1,364,263,028.42	1,200,651,286.29
Social Benefits	9	266,337,814.62	265,535,876.78
Overhead Cost	10	1,886,917,991.74	770,627,898.26
Retirement Benefits Bond Redemption Fund (Past Service)	11	1,189,710,360.81	0.00
Advances	13	(207,844,000.00)	306,163,750.00
Transfer to other Government Entities		0.00	0.00
Finance Cost	12	107,278,643.22	0.00
Total Outflow from Operating Activities (B)		4,606,663,838.81	2,542,978,811.33
Net Cash flow/(Outflow) from Operating Activities(A-B)=C		(982,563,197.32)	89,283,995.30
CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of PPE(Capital)	16	(105,374,375.00)	0.00
CASHFLOW FROM FINANCING ACTIVITIES		(105,374,375.00)	0.00
Deposits Received	17	692,715,541.09	641,575,885.23
Deposits Refunded	17	(692,715,541.09)	(638,989,759.26)
Loan -Pension	11	1,189,710,360.81	0.00
Loan Repayment	11	(10,000,000.00)	(27,500,000.00)
Pension Loan Repayment	11	(62,057,598.02)	0.00
NET CASHFLOW FROM FINANCING ACTIVITIES (D)		1,117,652,762.79	(24,913,874.03)
NET CASHFLOW FROM ALL ACTIVITIES (C-D)		29,715,190.47	64,370,121.27
Opening Cash & Cash Equivalents as at 1/1/2023	14	129,792,395.61	65,422,274.34
Cash & its cash Equivalents as at 31/12/2023	14	159,507,586.08	129,792,395.61



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI NORTH LOCAL GOVERNMENT, KOKO

**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

DETAIL	RESERVES	ACCUMULATED SURPLUS/DEFICIT	TOTAL
	₦	₦	₦
Balances as at 1st January, 2023	780,749,520.51	832,508,425.54	1,613,257,946.05
Net surplus/(Deficit) for the period	0.00	(1,151,563,929.12)	(1,151,563,929.12)
Balance as at 31st December, 2023	780,749,520.51	(319,055,503.58)	461,694,016.93




REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT

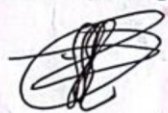
**WARRI SOUTH
LOCAL GOVERNMENT COUNCIL**

**RESPONSIBILITY FOR FINANCIAL STATEMENT FOR THE YEAR
ENDED 31ST DECEMBER, 2023.**

These financial statements have been prepared by the treasurer of WARRI SOUTH LOCAL GOVERNMENT COUNCIL in accordance with the provisions of the finance (control and Management) act 1958 as amended. The financial statement comply with generally accepted accounting practice.

The treasurer is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within statutory and properly record the use of all public financial resources by the local government council.


To the best of my knowledge, the system of internal control has operated adequately throughout the reporting period.

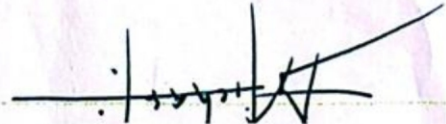
Signed: 

Treasurer:Date: 22-4-2024

We accepted responsibility for the integrity of these financial statements, the information they contain and their compliance with the finance (control and management) Act 1958 as amended.

In our opinion, these financial statements fairly, reflect the financial position of the Local Government Council as at 31st December, 2023 and its operations for the year ended on that date.


UGBORUGBO O. MOSES
Treasurer
Warri South L.G.


HON. MICHAEL EJUEYITSI TIDI, PH.D
Chairman
Warri South L.G.

OFFICE: WARRI SAPELE ROAD, OPP. WARRI CLUB, P.M.B. 1010 WARRI, DELTA STATE.



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



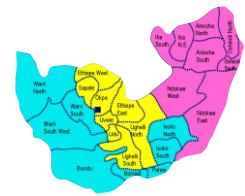
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WARRI SOUTH LOCAL GOVERNMENT, WARRI
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2023.

2022 ACTUAL	CLASSIFICATION	NOTE	2023 ACTUAL	2023 FINAL BUDGET	VARIANCE ON FINAL BUDGET
₦	REVENUE		₦	₦	₦
1,828,317,819.14	Share of FAAC Statutory Allocation	1	2,123,358,461.60	5,019,038,160.26	(2,635,928,457.34)
1,155,691,729.66	Share of VAT	2	1,730,427,477.07	0.00	1,503,619,812.07
141,189,371.96	Sure- P	3	417,712,556.81	0.00	407,382,566.51
162,644,501.04	10% State Allocation	4A	238,171,568.75	393,676,119.47	(155,504,550.72)
51,836,734.10	State Augmentation of Pry School. Teacher's Salaries	4B	62,204,080.92	0.00	62,204,080.92
94,262,032.94	Non-Tax Revenue	5	110,862,045.05	882,724,601.77	(771,862,556.72)
20,000,000.00	Aids and Grants		0.00	0.00	0.00
0.00	Other Revenue	6	12,269,287.51	0.00	(10,344,298.51)
3,453,942,188.84	Total Inflow from Operating Activities		4,695,005,477.71	6,295,438,881.50	(1,600,433,403.79)
	EXPENDITURE				-
1,715,268,711.84	Salaries & Wages	7	2,093,392,052.02	2,789,761,758.88	696,369,706.86
447,130,202.53	Social Benefits	9	315,717,827.24	424,579,472.05	108,861,644.81
583,438,859.58	Overhead Cost	8	989,224,530.55	1,442,793,222.32	453,568,691.77
59,152,335.88	Depreciation Charge	18	56,731,832.10	0.00	(56,731,832.10)
0.00	Financial Cost	11	134,593,663.72	0.00	(134,593,663.72)
0.00	Bad Debts		1,091,304.86	0.00	(1,091,304.86)
2,804,990,109.83	Total Expenditure		3,590,751,210.49	4,657,134,453.25	1,066,383,242.76
648,952,079.01	Surplus/deficit from operating Activities for the period		1,104,254,267.22	1,638,304,428.25	(534,050,161.03)
	Gain/Loss on Sale of Assets				
0.00	Accrued Pension right (Past Service)	10	1,506,097,825.48	0.00	1,506,097,825.48
	Total Non-Operating Expenses				
648,952,079.01	Net Surplus/Deficit for the period		(401,843,558.26)	1,638,304,428.25	(2,040,147,986.51)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI SOUTH LOCAL GOVERNMENT, WARRI

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2023**

ASSETS	NOTE	ACTUAL 2023	ACTUAL 2022
CURRENT ASSETS		₦	₦
Cash & Cash Equivalents	12	27,596,595.10	37,160,439.26
Receivables	16	412,372,299.04	321,749,647.02
Prepayments	9	1,273,098,094.88	905,506,686.74
Inventories			
Total Current Assets	A	1,713,066,989.02	1,264,416,773.02
NON-CURRENT ASSETS			
Long term loans		0.00	0.00
Investments		0.00	0.00
Property, Plants & Equipment	13	3,864,965,402.13	3,264,316,542.50
Investment Property			
Total Non-Current Assets	B	3,864,965,402.13	3,264,316,542.50
Total Assets	C=A+B	5,578,032,391.15	4,528,733,315.52
LIABILITIES			
Current Liabilities		0.00	0.00
Unremitted Deductions (deposits)	10	0.00	0.00
Payables by Nature: (Accrued Expenses)		122,539,664.52	97,842,569.85
Short term loan			
Total Current Liabilities	D	122,539,664.52	97,842,569.85
NON-CURRENT LIABILITIES			
Total Non-Current Liabilities	E		
Long term loan		1,427,536,844.09	0.00
Total Liabilities	F=D+E	1,550,076,508.61	97,842,569.85
NET ASSETS	G=C-F	4,027,955,882.54	4,430,890,745.67
Reserves		645,362,588.15	2,646,453,893.01
Accumulated Surpluses /Deficits		1,382,593,294.39	1,784,436,852.66
Total Net Assets/Equity		4,027,955,882.54	4,430,890,745.67



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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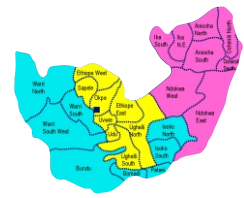
WARRI SOUTH LOCAL GOVERNMENT, WA RRI

**CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR
ENDED 31ST DECEMBER 2023**

CLASSIFICATION	NOTE	2023 ACTUAL	2022 ACTUAL
CASH FLOW FROM OPERATIONS		₦	₦
INFLOWS			
Local Government Share of FAAC	1	2,137,852,245.16	1,766,589,335.80
Local Government Share of VAT	2	1,625,311,041.49	1,124,761,341.55
10% Tax Revenue/ State Allocation	4A	238,171,568.75	162,644,501.04
Grant			20,000,000.00
State Augmentation of Pry School Teacher's Salaries	4B	62,204,080.92	51,836,734.10
Sure-P	3	417,712,556.81	141,189,371.96
Other Revenue	6	12,269,287.51	0.00
Non Tax Revenue	5	110,862,045.05	94,262,032.94
Total Inflow from Operating Activities		4,604,382,825.69	3,361,283,317.39
OUTFLOWS			
Wages and Salaries	7	2,093,392,052.02	1,715,268,711.84
Social Benefit	9	315,717,827.24	447,130,202.53
Overhead Cost	8	989,224,530.55	485,596,289.73
Prepayment	12	368,682,713.00	628,448,036.19
Retirement Benefits Bond Redemption Fund (Past Service)	10	1,506,097,825.48	0.00
Finance cost	11	134,593,663.72	0.00
Total out flow		5,407,708,612.01	3,276,443,240.29
Net Cash flow from operating Activities		(803,325,786.32)	84,840,077.10
CASH FLOW FROM INVESTMENT ACTIVITIES			
Proceed from sales of Assets			
Purchase of PPE		(633,774,901.93)	(111,505,445.75)
Net cash flow from Investing Activities		(633,774,901.93)	(111,505,445.75)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	15	795,318,270.81	708,678,567.17
Deposits Refunded	15	(795,318,270.81)	708,678,567.17
Loan Received	10	1,506,097,825.48	0.00
Loan Repayment	10	(78,560,981.39)	0.00
Net Cash Flow from Financing Activities		1,427,536,844.09	0.00
Cash Flow from All Activities		(9,563,844.16)	(26,665,368.65)
Opening Cash and it's equivalent as at 01/01/23		37,160,439.26	63,825,807.91
Closing Cash and it's equivalent as at 31/12/23		27,596,595.10	37,160,439.26



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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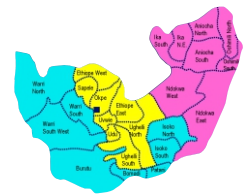
WARRI SOUTH LOCAL GOVERNMENT, WARRI

**STATEMENT OF CHANGES IN NET ASSET/EQUITY FOR THE YEAR
ENDED 31ST DECEMBER, 2023**

DETAILS	RESERVES	ACCUMULATED SURPLUS	TOTAL
	₦	₦	₦
Balance Brought Forward	2,646,453,893.01	1,784,436,852.66	4,430,890,745.67
Advances Waivers omitted	(1,091,304.86)	0.00	(1,091,304.86)
RESTATED BALANCE	2,645,362,588.15	1,784,436,852.66	4,429,799,440.81
Net Surplus/(Deficit) for the year	0.00	(401,843,558.26)	(401,843,558.26)
Balance Carried Forward	2,645,362,588.15	1,382,593,294.40	4,027,955,882.55



REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE



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STATEMENT OF RESPONSIBILITY FOR FINANCIAL STATEMENT



WARRI-SOUTH WEST LOCAL GOVERNMENT COUNCIL

P. M. B. 1018 WARRI,
OGBE - IJOH,
DELTA STATE,
NIGERIA

Our Ref: _____

Your Ref: _____

Date: _____

FINANCIAL STATEMENTS

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements have been prepared by the Treasurer of WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL in accordance with the provisions of the International Public Sector Accounting Standards (IPSAS ACCRUAL) as issued by FAAC SUB-COMMITTEE ON THE ROAD MAP FOR THE ADOPTION OF IPSAS.

The Treasurer is responsible for establishing a system of internal Control designed to provide reasonable assurance that the transactions recorded are as stipulated and properly recorded for all public financial resource by Local Government Council. To the best of knowledge, the system of internal control has been operated throughout the reporting period.

Sign: [Signature] Date: 28/3/2024
MR. OKOCHA, N. B.
Treasurer to Local Government.

We accept responsibility for the integrity of the Financial Statements, the information they contain and their compliance with. IPSAS Accrual.

In our opinion, the Financial Statements fairly reflected the financial position of WARRI SOUTH WEST LOCAL GOVERNMENT COUNCIL as at 31st December, 2023 and its operations for the year ended on that date.

Sign: [Signature]
MR. OKOCHA, N. B.
Treasurer to Local Government
WARRI SOUTH WEST LOCAL GOVERNMENT
COUNCIL

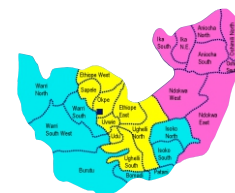
Date: 28/3/2024

Sign: [Signature]
HON. TUOYO .O. DUKE
Executive Chairman
WARRI SOUTH WEST LOCAL
GOVERNMENT COUNCIL

Date: 28-03-2024



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI SOUTH-WEST LOCAL GOVERNMENT, OGBE-IJOH

**CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED 31ST DECEMBER, 2023**

Previous Year Actual 2022	REVENUE	Note	Actual 2023	Final Budget 2023	Variance on Final Budget
(₦)			(₦)	(₦)	(₦)
1,384,142,213.65	Statutory Allocation	1	1,672,477,014.39	3,948,234,222.00	(2,275,757,207.61)
885,086,659.82	Value Added Tax (VAT)	2	1,256,737,295.25	830,000,000.00	426,737,295.25
141,189,371.96	Sure - P Allocation	3	376,078,503.60	140,000,000.00	236,078,503.60
162,702,713.63	10% State Allocation	4a	227,315,158.64	800,000,000.00	(572,684,841.36)
30,007,381.30	State Augmentation	4b	36,008,857.56	0.00	36,008,857.56
38,097,237.58	Non Tax Revenue	5	38,400,472.79	182,750,415.60	(144,349,942.81)
20,000,000.00	Aids & Grants		0.00	140,000,000.00	(140,000,000.00)
186,442,482.38	Other Revenue		0.00	2,356,132,863.00	0.00
2,847,668,060.32	Total Receipt (a)		3,607,017,302.23	8,397,117,500.60	(2,433,967,335.37)
	EXPENDITURE				
1,310,442,290.57	Salaries & Wages	6	1,514,827,767.69	2,341,422,498.92	826,594,731.23
312,807,936.02	Social Benefits	7	202,142,136.70	385,000,000.00	182,857,863.30
404,569,836.88	Overhead Cost	8	766,373,007.87	2,291,195,000.00	1,524,821,992.13
55,213,893.69	Depreciation	17	55,182,658.81	0.00	(55,182,658.81)
0.00	Finance Cost	9	101,215,119.84	00	(101,215,119.84)
2,083,033,957.16	Total Expenditure (b)		2,639,740,690.91	5,017,617,498.92	2,377,876,808.01
764,634,103.16	Surplus/(Deficit) from Operating Activities for the Period c = (a-b)		967,276,611.32	3,379,500,001.68	(56,090,527.36)
(12,085,937.00)	Gain/ Loss on Disposal of Asset		0.00	0.00	0.00
0.00	Accrued pension right (past services)	19	1,305,314,063.13	1,500,000,000.00	194,685,936.87
(12,085,937.00)	Total Non-Operating Revenue (Expenses) (d)		(1,305,314,063.13)	(1,500,000,000.00)	(194,685,936.87)
752,548,166.16	Surplus/(deficit) from Ordinary Activities e=(c+d)		(338,037,451.81)	1,879,500,001.68	(814,670,313.13)
752,548,166.16	Net Surplus/ (Deficit) for the Period		(338,037,451.81)	1,879,500,001.68	(814,670,313.13)



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI SOUTH-WEST LOCAL GOVERNMENT, OGBE-IJOH

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR
THE PERIOD ENDED 31ST DECEMBER, 2023**

ASSETS	Note	2023	2022
		(₦)	(₦)
Current Assets			
Cash and cash equivalents	10	95,916,846.56	263,160,123.85
Receivables	12	308,651,783.29	246,485,960.88
Prepayments	13	151,571,337.74	207,955,462.74
Total Current Assets	A	556,139,967.59	717,601,547.47
Non-current assets			
Investments	15	3,784,282.49	3,784,282.49
Property, Plant & Equipment	16	2,400,034,315.72	1,339,383,836.53
Total Non-current assets	B	2,403,818,598.21	1,343,168,119.02
Total Assets	C=A+B	2,959,958,565.80	2,060,769,666.49
LIABILITIES			
Current Liabilities			
Deposits			
Unremitted Deductions		0.00	0.00
Payables by Nature: (Accrued Expenses)		161,295,313.18	161,295,313.18
Term Loans	18	1,237,226,351.90	0.00
Total Current Liabilities	D	1,398,521,665.08	161,295,313.18
Non-Current Liabilities			
Total Non-Current Liabilities	E	0.00	0.00
Total Liabilities: F = D + E	F=D+E	1,398,521,665.08	161,295,313.18
Net Assets:	G=C+F	1,561,436,900.72	1,899,474,353.31
NET ASSETS/EQUITY			
Reserves		1,202,134,572.00	1,202,134,572.00
Accumulated surpluses/(deficits)		359,302,328.72	697,339,781.31
Total Net Assets/Equity:		1,561,436,900.72	1,899,474,353.31



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI SOUTH-WEST LOCAL GOVERNMENT, OGBE -IJOH
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR
ENDED 31ST DECEMBER, 2023

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2023	2022
		ACTUAL	ACTUAL
Inflows		₦	₦
Statutory Allocation	1	1,683,861,753.20	1,392,765,837.58
Value Added Tax (VAT)	2	1,183,186,734.04	803,581,409.78
Sure - P Allocation	3	376,078,503.60	141,189,371.96
10% State Allocation	4a	227,315,158.64	162,702,713.63
State Augmentation	4b	36,008,857.56	30,007,381.30
Non Tax Revenue	5	38,400,472.79	38,097,237.58
Aids & Grants		0.00	20,000,000.00
Total Inflow from Operating Activities (A)		3,544,851,479.83	2,588,343,951.83
Outflows			
Wages and Salaries	6	1,514,827,767.69	1,310,442,290.57
Social Benefits	7	202,142,136.70	312,807,936.02
Overhead Cost	8	766,373,007.87	620,937,055.22
Finance Cost		101,215,119.84	0.00
Retirement Benefit Bond redemption fund (past service)	19	1,305,314,063.13	0.00
Prepayment	1	(56,384,125.00)	(39,906,770.13)
Total Outflow from Operating Activities (B)		3,833,487,970.23	2,204,280,511.68
Net Cash Inflow/(Outflow) From Operating Activities* C = (A-B)		(288,636,490.40)	384,063,440.15
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of Assets PPE			
Purchase/ Construction of PPE	13	1,115,833,138.00	148,854,862.00
Net Cash Flow from Investing Activities		(1,115,833,138.00)	(148,854,862.00)
CASH FLOW FROM FINANCING ACTIVITIES			
Deposits Received	14	670,680,485.88	607,161,017.32
Loan Received	19	1,305,314,063.13	0.00
Deposits Refunded	14	(670,680,485.88)	607,161,017.32
Loan Repayment	19	(68,087,711.23)	0.00
Net Cash Flow from Financing Activities		1,237,226,351.90	0.00
Net Cash Flow from all Activities		(167,243,276.50)	235,208,578.15
Opening Cash & Its Equivalent as at 1/1/2023		263,160,123.85	27,951,545.70
Cash & Its Equivalent as at 31/12/2023	10	95,916,847.35	263,160,123.85



**REPORT OF THE AUDITOR-GENERAL
ON THE GPFS OF 25 LOCAL GOVERNMENTS
OF DELTA STATE**



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WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE -IJOH

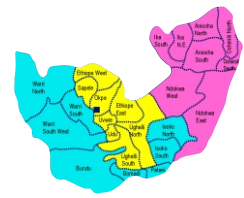
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR
THE ENDED 31ST DECEMBER, 2023**

Description	Reserves	Accumulated	Total
		Surpluses/ (Deficits)	
	₦	₦	₦
Balance As At 1st January, 2023	1,202,134,572.00	697,339,781.31	1,899,474,353.31
Casting Approximation	0.00	(0.78)	(0.78)
Restated Balance	1,202,134,572.00	697,339,780.53	1,899,474,352.53
Net surplus (deficit) for the period	0.00	(338,037,451.81)	(338,037,451.81)
Balance as at 31 December 2023	1,202,134,572.00	359,302,328.72	1,561,436,900.72



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 1

DELTA STATE GOVERNMENT OF NIGERIA

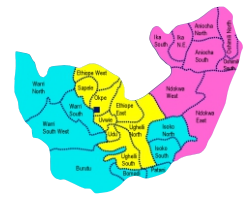
SCHEDULE OF CONSOLIDATED REVENUE OF THE TWENTY-FIVE (25) LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023.

S/N	LGA	Government Share of FAAC (Statutory Allocation)	Government Share of Value Added Tax (VAT)	Sure-P Allocation	10% State Allocation	State Augmentation of Pry Sch. Teacher's Salary	Non Tax Revenue	Investment Income	Unclaimed Salaries	Other Revenues	Miscellaneous Revenue (Deposit Waiver)	Total
		₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	1,471,577,935.86	1,226,373,190.52	356,254,338.73	229,381,316.59	49,603,204.68	18,632,018.41	-	-	1,375,311.81	-	3,353,197,316.60
2	ANIOCHA SOUTH	1,601,683,107.95	1,317,422,381.33	366,586,831.82	213,362,495.04	42,459,601.56	21,920,693.41	-	-	-	-	3,565,495,111.11
3	BOMADI	1,374,504,373.97	1,180,542,924.74	346,896,217.12	211,745,071.37	17,692,767.96	8,784,795.41	-	547,217.02	146,309,692.80	-	3,287,023,058.39
4	BURUTU	1,956,496,858.76	1,492,610,836.32	402,737,330.01	231,204,292.26	52,377,031.08	37,755,179.69	-	-	459,122.00	-	4,173,640,650.12
5	ETHIOPE EAST	1,788,980,757.95	1,470,100,304.50	386,387,403.64	432,277,238.04	84,883,603.20	35,895,956.32	-	1,935,406.81	-	-	4,200,260,670.46
6	ETHIOPE WEST	1,830,242,129.46	1,477,203,019.05	390,252,820.95	353,421,279.91	78,675,510.60	40,774,972.70	-	-	5,279,454.21	-	4,175,799,186.88
7	IKA NORTH EAST	1,929,976,514.41	1,426,634,227.95	400,249,587.62	250,314,679.02	65,303,886.00	29,404,037.91	-	-	-	-	4,102,082,632.91
8	IKA SOUTH	1,817,911,498.27	1,373,204,057.57	389,759,929.76	241,125,341.13	66,652,293.98	18,674,119.72	1,187,287.20	-	244,771.49	-	3,908,759,299.12
9	ISOKO NORTH	1,715,557,941.59	1,326,430,145.40	379,682,328.12	234,008,814.04	42,213,300.24	22,884,793.41	-	-	-	-	3,718,772,322.80
10	ISOKO SOUTH	1,918,863,796.77	1,538,387,831.74	398,659,057.54	313,558,377.38	92,484,747.96	36,661,670.00	-	-	2,110,075.18	-	4,300,721,556.57
11	NDOKWA EAST	1,609,058,794.32	1,222,466,697.49	369,995,522.26	242,288,312.13	54,059,435.28	45,603,659.41	-	-	446,622.64	-	3,543,919,043.53
12	NDOKWA WEST	1,664,779,763.49	1,339,544,800.55	374,723,835.15	245,297,559.94	45,220,227.72	45,144,468.38	-	-	1,493,664.82	-	3,716,204,320.05
13	ORPE	1,530,270,297.91	1,290,596,950.39	361,653,636.84	286,472,232.50	42,614,314.92	5,890,140.02	-	-	777,216.72	56,143,298.64	3,574,418,087.94
14	OSHIMILI NORTH	1,498,142,125.45	1,253,274,721.97	358,713,415.75	213,477,236.67	30,898,260.60	47,932,643.41	-	-	698,520.17	-	3,403,136,924.02
15	OSHIMILI SOUTH	1,623,397,522.64	1,340,249,998.64	370,591,024.47	240,089,501.22	48,686,949.88	96,628,656.01	-	-	806,237.64	-	3,720,449,790.50
16	PATANI	1,344,254,266.29	1,132,505,744.05	344,219,269.87	226,452,490.75	31,865,884.92	6,146,393.41	-	-	140,491,367.54	-	3,225,995,416.83
17	SAPELE	1,688,459,492.49	1,396,779,996.61	376,680,208.67	241,328,625.25	61,250,533.80	54,620,288.24	-	-	76,367,158.11	-	3,895,486,303.17
18	UDU	1,764,478,693.92	1,324,416,018.51	384,775,866.91	294,306,114.83	58,322,296.32	9,067,293.41	-	-	3,205,959.00	-	3,838,572,242.90
19	UGHELLI NORTH	2,304,495,997.58	1,775,101,015.07	435,447,604.21	357,627,648.17	99,990,749.28	85,735,982.84	-	-	-	200,701.46	5,058,599,698.61
20	UGHELLI SOUTH	1,835,680,659.98	1,502,529,269.88	390,815,811.50	391,177,729.88	95,927,844.36	39,405,372.41	-	298,919.48	-	-	4,255,650,607.49
21	UKWUANI	1,463,242,053.17	1,266,145,855.47	355,140,967.70	222,949,974.66	40,695,049.92	27,974,641.07	-	-	427,759.08	-	3,376,570,301.07
22	UVWIE	1,714,591,411.30	1,446,458,411.68	378,934,741.24	260,530,806.93	49,709,976.12	79,144,636.40	-	-	-	-	3,929,389,983.67
23	WARRI NORTH	1,741,319,471.60	1,309,041,178.11	382,558,217.00	243,179,135.51	-	11,888,000.00	-	-	-	1,322,938.54	3,689,308,940.76
24	WARRI SOUTH	2,122,358,461.60	1,730,427,477.07	417,712,556.81	238,171,568.75	62,204,080.92	110,862,045.05	-	-	12,659,287.51	-	4,695,005,477.71
25	WARRI SOUTH WEST	1,672,477,014.39	1,256,737,295.25	376,078,503.60	227,315,138.64	36,008,857.56	38,400,472.79	-	-	-	-	3,607,017,302.23
	TOTAL	42,981,700,941.12	34,415,184,349.86	9,497,407,027.29	6,641,049,000.61	1,349,800,008.86	975,782,927.83	1,187,287.20	2,783,543.31	392,762,220.72	57,666,938.64	96,315,316,245.44



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 2

DELTA STATE GOVERNMENT OF NIGERIA

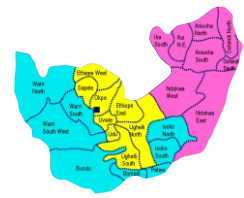
SCHEDULE OF CONSOLIDATED EXPENDITURE OF THE TWENTY-FIVE (25) LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023.

S/N	LGA	Salaries & Wages (A)	Social Benefits (B)	Overhead Cost (C)	Consolidated Revenue Fund Charges (D)	Finance Cost (E)	Depreciation Charges (F)	Grants & Contributions (G)	Bad Debts Charges (H)	Total Recurrent Expenditure (=A+B+C+D+E+F+G+H)	Accrued Pension Rights (Past Service) (I)	Capital Expenditure (K)	Total Expenditure (=I+J+K)
1	ANIOCHA NORTH	1,402,893,195.67	327,254,205.79	700,290,389.54	271,199,860.06	125,716,098.52	45,865,389.00	-	318,800.00	2,873,537,593.85	1,406,758,218.50	153,917,800.00	4,434,213,957.08
2	ANIOCHA SOUTH	1,065,399,157.74	267,129,913.07	1,049,529,668.36	227,589,549.06	104,412,639.69	59,544,659.78	-	-	2,775,605,988.70	1,182,599,078.83	544,800,000.00	4,501,004,667.53
3	BOMADI	945,135,456.35	220,611,794.61	1,271,000,577.98	265,695,436.46	80,769,042.44	76,575,950.33	-	3,877,098.31	2,863,763,356.38	903,802,421.45	210,607,045.00	3,978,172,822.83
4	BURUTU	1,214,046,746.11	301,819,381.91	1,971,566,738.57	304,471,424.34	126,437,903.56	200,036,561.84	-	-	4,118,382,756.33	1,402,184,809.23	125,948,000.00	5,646,515,565.56
5	ETHIOPE EAST	2,178,507,744.22	705,268,921.81	960,565,376.68	303,479,806.09	201,148,613.93	24,177,524.92	-	22,261,035.40	4,395,409,004.05	2,250,845,111.26	338,936,385.00	6,985,180,700.31
6	ETHIOPE WEST	2,038,226,608.83	651,990,386.75	824,079,201.34	301,382,389.13	199,555,647.43	81,540,044.70	-	-	4,090,783,278.18	2,165,880,113.68	57,714,194.40	6,314,377,586.26
7	IKA NORTH EAST	1,460,539,449.35	370,648,434.37	1,025,640,242.74	300,185,055.64	153,327,793.70	28,550,402.10	-	-	3,338,891,377.90	1,715,732,005.97	639,522,500.00	5,694,545,883.87
8	IKA SOUTH	1,463,989,918.81	340,577,641.42	929,915,864.09	306,861,770.00	143,207,625.75	55,121,543.70	-	-	3,239,674,363.77	1,602,487,723.15	599,596,500.00	5,441,758,986.92
9	ISOKO NORTH	1,314,033,343.50	337,960,436.36	1,135,552,643.70	288,694,302.67	107,636,548.78	31,593,888.33	-	-	3,215,471,663.34	1,388,127,594.51	59,682,629.97	4,663,281,387.82
10	ISOKO SOUTH	2,063,768,686.68	591,070,767.67	931,740,137.98	319,298,570.24	194,685,221.43	141,943,831.31	-	-	4,242,507,215.31	2,178,520,002.63	114,972,000.00	6,535,999,217.94
11	NDOKWA EAST	1,279,113,742.45	407,637,913.29	579,789,867.56	286,444,933.37	137,428,988.12	36,038,910.69	-	-	2,726,454,955.48	1,537,824,994.19	131,894,940.00	4,396,174,289.67
12	NDOKWA WEST	1,422,730,514.32	340,617,002.58	682,417,813.70	282,666,154.05	136,721,202.39	69,709,846.96	-	-	2,894,862,334.00	1,506,040,632.30	623,437,299.00	5,064,340,465.30
13	OKPE	1,572,045,770.64	257,217,814.12	789,648,204.43	276,193,204.82	150,685,048.92	42,800,676.20	-	-	3,088,590,719.13	1,706,689,923.45	158,446,763.63	4,953,727,406.21
14	OSHIMILI NORTH	1,106,218,501.18	232,154,792.84	785,824,116.65	281,721,515.79	100,744,131.86	63,754,609.24	-	-	2,570,417,667.56	1,144,038,042.98	362,120,000.00	4,073,575,710.54
15	OSHIMILI SOUTH	1,388,351,279.54	336,005,657.72	826,269,771.23	326,314,574.93	134,634,798.43	89,337,942.91	-	-	3,100,914,024.76	1,524,901,478.01	649,734,866.00	5,275,550,468.77
16	PATANI	1,000,246,134.52	254,448,732.38	973,348,107.14	287,042,358.99	102,052,187.83	37,064,320.24	-	-	2,654,199,841.10	1,141,959,884.66	503,292,610.00	4,299,453,435.76
17	SARALE	1,441,424,423.71	355,423,281.11	676,850,913.49	314,236,070.40	131,674,252.78	101,947,351.50	-	21,426,100.00	3,042,982,892.99	1,473,429,731.15	447,621,450.00	4,964,033,574.14
18	UDU	1,736,259,235.45	365,817,531.97	401,290,820.21	445,899,621.60	174,118,543.55	16,759,106.63	-	-	3,140,084,859.41	1,896,247,049.38	389,988,000.00	5,426,319,908.79
19	UGHELLI NORTH	2,371,172,875.36	615,677,936.57	985,210,498.26	320,776,890.88	206,023,423.76	55,461,706.91	-	-	4,554,323,331.74	2,656,967,385.98	70,983,290.30	7,282,274,008.02
20	UGHELLI SOUTH	2,105,668,484.43	566,332,557.76	423,432,323.68	322,820,246.29	189,254,690.41	105,838,772.14	84,440,000.00	-	3,797,787,074.71	2,300,981,482.54	214,676,853.49	6,313,445,410.74
21	UKWUANI	1,246,585,961.91	300,214,168.23	710,614,477.53	196,423,618.35	118,924,419.93	43,400,285.23	-	-	2,616,162,931.18	1,254,464,427.87	556,247,972.33	4,426,875,331.38
22	UWIE	1,528,508,702.44	364,143,934.11	1,196,293,849.04	296,047,068.32	148,471,970.67	56,556,554.58	-	-	3,590,021,079.16	1,661,395,538.86	40,000,000.00	5,291,416,618.02
23	WARRI NORTH	1,064,542,147.76	266,337,814.62	1,887,488,415.25	299,150,457.15	107,278,643.22	26,365,031.07	-	-	3,651,162,309.07	1,189,710,360.81	105,374,375.00	4,946,247,244.88
24	WARRI SOUTH	1,761,339,914.60	315,717,827.24	989,224,530.55	332,052,137.42	134,599,663.72	56,751,832.10	-	1,091,304.86	3,590,751,210.49	1,506,097,825.48	633,774,901.93	5,730,623,937.90
25	WARRI SOUTH WEST	1,208,515,371.64	202,142,136.70	766,373,007.87	306,312,396.83	101,215,119.84	55,182,658.81	-	-	2,639,740,891.69	1,305,314,063.13	1,115,833,138.00	5,060,887,892.82
	TOTAL	37,379,361,367.21	9,294,220,985.00	23,474,058,539.47	7,462,899,412.88	3,504,718,220.66	1,601,908,401.22	84,440,000.00	48,974,338.57	82,850,481,665.01	40,000,000,000.00	8,849,514,214.05	131,699,995,479.06



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 3

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED PROPERTY, PLANT AND EQUIPMENT OF THE TWENTY-FIVE (25) LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023.

S/N	LGA	LAND	BUILDINGS	PLANT & MACHINERY	MOTOR VEHICLES	EQUIPMENT	FURNITURE & FITTINGS	INFRASTRUCTURE	SPEED BOAT	FIXTURES	Total
		₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	1,544,386,388.60	747,983,957.32	1,049,891.22	131,277,382.14	5,970,708.00	26,224,000.00	-	-	-	2,456,892,327.28
2	ANIOCHA SOUTH	1,301,213,560.90	1,382,721,114.94	124,220,000.00	55,467,675.78	10,000,000.00	57,603,581.97	134,100,000.00	-	-	3,065,325,933.59
3	BOMADI	69,995,800.00	710,754,063.76	-	107,447,830.10	30,776,600.00	9,900,000.00	177,731,645.00	-	-	1,106,605,938.86
4	BURUTU	683,471,600.00	933,833,672.87	193,500.00	33,245,000.00	38,126,069.57	-	405,968,216.00	-	-	2,094,838,058.44
5	ETHIOPE EAST	792,980,180.00	790,847,766.07	1,354,752.00	86,102,400.00	10,844,000.00	22,607,816.41	-	-	-	1,704,736,914.48
6	ETHIOPE WEST	812,869,970.00	1,085,124,403.60	6,318,000.00	114,578,040.00	2,196,000.00	-	46,812,559.40	-	-	2,067,898,973.00
7	IKA NORTH EAST	682,944,590.00	957,002,259.55	-	108,239,500.00	14,565,000.00	162,911,000.00	-	-	-	1,925,662,349.55
8	IKA SOUTH	2,737,827,225.00	1,443,628,417.61	12,318,000.00	83,850,100.00	18,426,400.00	44,469,900.00	181,250,000.00	-	-	4,521,570,042.61
9	ISOKO NORTH	194,374,302.50	887,830,937.01	41,169,600.00	75,437,996.00	250.00	-	22,800,000.00	-	-	1,221,613,085.51
10	ISOKO SOUTH	2,207,537,177.50	1,425,860,885.88	108,104,700.00	51,024,538.28	16,950,000.00	98,536,629.94	-	-	-	3,908,013,931.60
11	NDOKWIA EAST	419,236,532.00	449,539,565.72	69,797,056.80	47,800,000.00	220,000.00	1,550,000.00	78,403,640.00	-	-	1,066,556,794.52
12	NDOKWIA WEST	1,466,385,723.52	1,164,459,750.97	450,000.00	61,624,856.50	31,425,250.00	14,335,000.00	104,488,000.00	-	-	2,843,168,580.99
13	OKPE	588,114,475.00	958,180,024.31	47,688,286.62	101,510,375.90	41,395,000.00	9,782,704.00	-	-	-	1,746,670,865.83
14	OSHIMILI NORTH	489,314,040.00	922,909,211.05	19,820,000.00	99,566,288.75	1,010,064.00	7,909,712.50	59,500,000.00	-	-	1,600,029,316.30
15	OSHIMILI SOUTH	7125,008,685.00	2,567,998,159.94	21,339,542.23	61,840,892.59	41,165,024.50	127,706,766.00	182,418,968.00	-	-	10,127,478,038.26
16	PATANI	566,010,000.00	1,070,935,842.66	34,903,750.00	109,500,000.00	-	29,200,000.00	311,562,000.00	-	-	2,122,111,592.66
17	SAPELE	1,088,468,600.00	3,081,957,210.80	8,552,584.00	111,419,164.00	23,715,000.00	2,515,456.00	213,067,250.00	-	-	4,529,695,264.80
18	UDU	485,071,604.10	546,003,224.70	-	28,320,000.00	1,125,000.00	808,000.00	63,557,000.00	-	-	1,124,884,828.80
19	UGHELLI NORTH	1,497,009,560.00	1,109,630,211.08	29,751,448.00	76,600,039.05	3,354,375.25	11,953,436.42	67,000,916.18	-	-	2,795,299,985.98
20	UGHELLI SOUTH	536,157,703.55	1,015,954,938.10	1,861,750.00	75,320,000.00	1,200,000.00	-	10,960,000.00	272,000,000.00	-	1,911,454,391.65
21	UKWUANI	11,748,628,794.40	1,417,426,940.26	-	62,281,635.20	62,413,042.74	6,355,534.82	-	-	-	13,297,105,947.42
22	UVVIE	675,602,259.00	933,329,856.77	27,468,000.00	78,676,528.00	-	2,514,855.60	18,875,000.00	-	-	1,736,466,499.37
23	WARRI NORTH	179,705,000.00	538,167,204.36	5,226,661.10	13,323,900.00	4,970,618.16	7,083,058.56	166,302,289.16	8,437,500.00	-	923,216,231.34
24	WARRI SOUTH	2,092,303,105.50	1,397,857,859.97	2,093,435.04	180,547,039.81	50,403,512.92	71,719,256.60	18,749,824.63	12,593,000.00	38,698,367.67	3,864,965,402.14
25	WARRI SOUTH WEST	521,989,000.00	979,429,389.10	49,047,611.22	58,500,825.40	5,019,080.00	40,947,912.00	730,590,038.00	1,310,460.00	13,200,000.00	2,400,034,315.72
	TOTAL	40,506,605,876.57	28,517,366,888.40	612,728,548.23	2,013,302,007.50	415,270,995.14	756,644,620.82	2,994,137,346.37	294,340,960.00	51,898,367.67	76,162,295,610.70



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



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APPENDIX 4

DELTA STATE GOVERNMENT OF NIGERIA

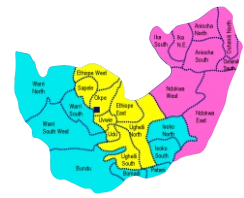
SCHEDULE OF CONSOLIDATED ASSETS OF THE TWENTY-FIVE (25) LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023.

S/N	LGA	Cash and Cash Equivalents	Prepayments	Receivables	Inventories	Investments	Property, Plant & Equipment	Total
		₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	74,570,440.25	407,804,134.91	287,970,989.42	1,800,000.00	4,757,186.10	2,456,892,327.28	3,233,795,077.96
2	ANIOCHA SOUTH	256,053,689.47	125,872,934.65	310,548,888.33	-	5,716,784.24	3,065,325,933.58	3,763,518,230.27
3	BOMADI	40,729,907.59	596,567,112.60	271,998,173.19	2,000,000.00	3,774,260.75	1,106,605,938.87	2,021,675,393.00
4	BURUTU	42,152,253.64	743,729,805.76	365,563,419.74	1,430,969.05	5,502,819.78	2,093,995,558.44	3,252,314,826.41
5	ETHIOPE EAST	3,718,407.82	203,278,353.60	347,693,159.89	28,306,993.00	5,829,795.55	1,704,736,914.48	2,293,563,624.34
6	ETHIOPE WEST	101,733,949.31	216,366,195.88	352,304,565.07	2,005,100.00	2,689,531.47	2,067,898,973.00	2,742,998,314.73
7	IKA NORTH EAST	90,669,666.37	392,675,600.00	354,324,157.02	-	17,724,718.52	1,925,662,349.55	2,781,056,491.46
8	IKA SOUTH	13,011,572.30	1,937,600.00	337,873,106.70	21,268,725.00	19,628,336.00	4,521,570,042.61	4,915,289,382.61
9	ISOKE NORTH	13,225,380.97	779,367,681.03	321,672,337.24	2,000,000.00	13,981,775.76	1,221,613,083.51	2,351,860,258.51
10	ISOKE SOUTH	34,001,794.99	130,007,790.26	387,603,777.66	156,200.00	5,867,147.04	3,908,013,931.60	4,465,650,641.55
11	NDOKWA EAST	7,444,687.65	976,396,116.74	298,420,499.79	1,003,500.00	4,547,303.11	1,066,556,794.52	2,354,368,901.81
12	NDOKWA WEST	65,714,013.34	403,591,697.31	319,116,442.32	2,564,570.00	4,695,151.48	2,843,168,580.99	3,638,850,455.44
13	OKPE	47,286,553.31	472,346,260.82	300,611,547.55	-	4,033,175.86	1,746,670,865.83	2,570,948,403.37
14	OSHIMILI NORTH	42,632,041.53	1,231,441,571.25	292,741,458.66	-	12,271,657.90	1,600,029,316.30	3,179,116,045.64
15	OSHIMILI SOUTH	-	167,021,783.98	353,912,637.08	-	334,600.00	10,127,478,038.36	10,605,011,661.12
16	PATANI	1,677,578.93	330,560,817.72	262,852,142.53	-	-	2,122,111,592.66	2,717,202,131.84
17	SAPELE	168,591,753.71	864,938,700.00	328,918,533.29	2,502,000.00	-	4,529,695,264.80	5,894,646,251.80
18	UDU	21,340,511.78	445,206,370.58	325,912,261.80	-	3,553,836.97	1,124,884,828.80	1,920,897,809.93
19	UGHELLI NORTH	9,731,666.80	419,385,726.85	434,417,920.95	98,560.00	1,638,531.35	2,795,299,985.97	3,660,572,391.92
20	UGHELLI SOUTH	22,220,392.11	398,487,047.10	356,195,478.06	179,900.00	19,291,986.38	1,911,454,391.65	2,707,829,195.30
21	UKWUANI	41,811,793.92	421,621,211.03	291,382,237.74	3,953,535.80	3,938,655.84	13,297,105,947.43	14,059,813,381.76
22	UVVIE	250,346,382.95	724,302,229.32	337,920,659.11	250,000.00	3,570,048.77	1,736,466,499.37	3,052,855,819.52
23	WARRI NORTH	159,507,586.08	180,447,000.00	321,776,349.90	2,715,515.87	3,699,798.93	923,216,231.34	1,591,362,482.12
24	WARRI SOUTH	27,596,595.10	1,273,098,094.88	412,372,299.04	-	-	3,864,965,402.13	5,578,032,391.15
25	WARRI SOUTH WEST	95,916,846.56	151,571,337.74	308,651,783.29	-	3,784,282.49	2,400,034,315.72	2,959,958,565.80
	TOTAL	1,587,950,068.18	12,058,023,174.01	8,282,754,825.37	72,235,568.72	150,831,384.29	76,161,393,108.79	98,313,188,129.36



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE

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APPENDIX 5

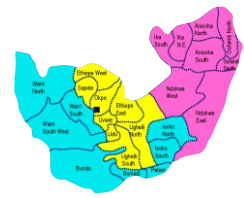
DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES OF THE TWENTY-FIVE (25) LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2023.

S/N	LGA	Deposits	Short Term Loans & Debts	Unremitted Deductions	Payables	Short Term Provisions	Reserves	Accumulated Surpluses/(Deficits)	Total
		₦	₦	₦	₦	₦	₦	₦	₦
1	ANIOCHA NORTH	237,401.40	-	-	87,980,138.68	1,363,378,983.54	320,153,278.55	1,462,045,275.79	3,233,795,077.96
2	ANIOCHA SOUTH	6,381,710.69	-	-	420,000.00	1,120,912,419.02	2,214,895,439.45	420,908,661.11	3,763,518,230.27
3	BOMADI	16,154,040.53	-	12,561,890.63	29,461,737.02	856,658,335.58	454,351,254.35	652,488,134.89	2,021,675,393.00
4	BURUTU	254,038,991.71	-	-	57,823,807.36	1,317,936,515.79	2,655,343,424.85	(832,827,913.30)	3,252,314,826.41
5	ETHIOPE EAST	149,724,111.85	-	-	653,768,600.00	2,133,436,668.13	1,277,695,468.45	(1,921,061,224.09)	2,293,565,624.34
6	ETHIOPE WEST	28,825,891.35	-	-	260,709,059.55	2,052,903,609.48	1,203,305,753.51	(802,745,999.16)	2,742,998,314.73
7	IKA NORTH EAST	48,525,115.41	-	-	7,122,000.00	1,626,236,099.45	1,229,823,021.60	(130,649,745.00)	2,781,056,491.46
8	IKA SOUTH	-	-	-	109,859,765.83	1,518,898,857.90	2,791,876,053.44	494,654,705.44	4,915,289,382.61
9	ISOKO NORTH	-	-	-	602,757,953.79	1,315,720,168.98	684,654,079.32	(251,271,943.58)	2,351,860,258.51
10	ISOKO SOUTH	33,626,170.63	-	-	351,583,633.91	2,064,880,177.33	3,824,240,747.07	(1,808,684,087.40)	4,465,650,641.54
11	NDOKWIA EAST	1,644,728.64	-	-	266,380,870.59	1,457,609,062.20	461,317,452.96	167,416,787.42	2,354,366,901.81
12	NDOKWIA WEST	-	-	25,466,753.21	71,624,749.31	1,427,482,634.22	1,419,785,376.86	694,490,941.84	3,638,850,455.44
13	OKPE	-	-	-	42,563,324.48	1,617,665,669.49	1,095,571,928.92	(184,852,519.52)	2,570,948,403.37
14	OSHIKILI NORTH	654,136.22	-	-	13,165,000.00	1,081,519,287.33	523,846,540.72	1,559,931,081.37	3,179,116,045.64
15	OSHIKILI SOUTH	69,528,558.74	-	-	323,560,388.76	1,445,359,661.65	(299,461,488.66)	9,066,024,540.53	10,605,011,661.02
16	PATANI	10,624,208.82	-	-	261,005,900.75	1,082,393,138.76	956,618,989.07	406,559,894.44	2,717,202,131.84
17	SAPELE	1,095,165.86	-	-	157,146,628.66	1,396,572,780.88	4,130,768,794.05	209,062,882.35	5,894,646,251.80
18	UDU	153,148,250.98	30,000,000.00	-	130,534,639.07	1,797,335,128.37	410,556,858.97	(600,677,067.46)	1,920,897,809.93
19	UGHELLI NORTH	168,469,472.97	-	-	55,863,954.23	2,518,374,817.94	2,694,798,299.28	(1,776,934,152.50)	3,660,572,391.92
20	UGHELLI SOUTH	116,696,503.37	-	-	238,790,668.07	2,162,728,260.67	2,173,392,375.79	(1,983,778,612.60)	2,707,829,195.30
21	UKWUANI	2,306,166.80	-	-	470,500.00	1,189,029,132.17	12,386,852,803.45	481,154,779.34	14,059,813,381.76
22	UWVIE	26,108,293.70	-	-	165,816,743.71	1,574,733,927.78	1,314,708,924.36	(28,512,070.03)	3,052,855,819.52
23	WARRI NORTH	2,586,125.97	-	-	-	1,127,652,762.73	780,749,320.51	(319,625,927.09)	1,591,362,482.12
24	WARRI SOUTH	-	-	-	122,539,664.52	1,427,536,844.09	2,645,362,588.15	1,382,593,294.39	5,578,032,391.15
25	WARRI SOUTH WEST	-	-	-	161,295,313.18	1,237,226,351.90	1,202,134,572.00	359,302,228.72	2,959,958,565.80
	TOTAL	1,090,375,045.64	30,000,000.00	38,029,643.84	4,172,245,041.47	37,914,185,295.38	48,353,342,057.02	6,715,012,045.90	98,313,188,129.25



REPORT OF THE AUDITOR-GENERAL ON THE GPFS OF 25 LOCAL GOVERNMENTS OF DELTA STATE



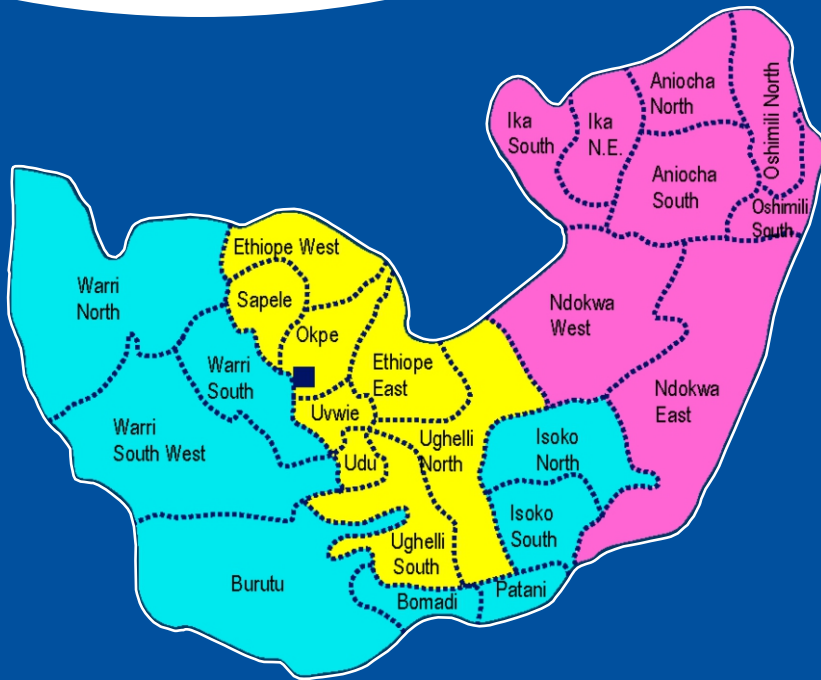
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APPENDIX 6

DELTA STATE GOVERNMENT OF NIGERIA

Consolidated performance report for the twenty-five Local Governments for the year ended 31st December, 2023

S/N	DESCRIPTION	ACTUAL 2022	ACTUAL 2023	BUDGET 2023	% INCREASE/(DECREASE) FROM PREVIOUS YEAR	PERFORMANCE %
1	Statutory Allocation	36,938,736,057.06	42,981,700,941.12	101,816,487,427.14	16.36%	42.21%
2	Share of VAT Allocation	22,832,022,102.08	34,415,184,349.86	22,555,180,591.91	50.73%	152.58%
3	Sure-P Allocation	3,529,734,298.70	9,497,407,027.29	8,296,740,339.26	169.07%	114.47%
4	10% State Allocation	5,217,549,342.67	6,641,043,000.61	12,657,284,419.71	27.28%	52.47%
5	State Government Grant	500,000,000.00	—	—	—	—
6	State Augmentation of Pry Sch. Teacher's Salary	1,139,988,500.03	1,349,800,008.86	1,060,136,574.29	18.40%	127.32%
7	Non Tax Revenue	871,020,902.49	975,782,927.83	5,980,534,760.02	12.03%	16.32%
8	Investment Income	1,223,265.60	1,187,287.20	6,000,000.00	-2.94%	19.79%
9	Aid & Grants	—	—	8,684,638,846.04	—	0.00%
10	Donation	500,000.00	—	—	—	—
11	Unclaimed Salaries	—	2,781,543.31	—	—	—
12	Other Revenues	234,036,682.38	392,762,220.72	17,405,987,100.77	67.82%	2.26%
13	Miscellaneous Revenue (Deposit Waiver)	—	57,666,938.64	—	—	—
14	Total Revenue	71,264,811,151.01	96,315,316,245.44	178,462,990,059.14	35.15%	53.97%
15	Salaries & Wages	39,109,417,993.76	44,842,160,780.09	57,081,710,381.68	14.66%	65.48%
16	Social Benefits	9,606,318,549.64	9,294,220,985.00	15,913,532,339.63	-3.25%	58.40%
17	Overhead Cost	11,599,838,648.40	23,474,058,539.47	36,110,899,648.21	102.37%	65.01%
18	Donations	10,000,000.00	—	—	—	—
19	Finance Cost	650,000.00	3,504,718,220.66	482,576,134.98	539087.42%	726.25%
20	Depreciation Charges	1,483,872,246.93	1,601,908,401.22	1,648,958,948.77	7.95%	97.15%
21	Grants & Contributions	—	84,440,000.00	460,000,000.00	—	18.36%
22	Bad Debts Charges	212,537,345.46	48,974,338.57	29,000,000.00	-76.96%	168.88%
23	Total Recurrent Expenditure	62,022,634,784.19	82,850,481,265.01	111,726,677,453.27	33.58%	74.15%
24	Accrued pension Rights	—	40,000,000,000.00	21,193,543,473.70	—	188.74%
25	Capital Expenditure	3,151,442,807.95	8,849,514,214.05	54,054,645,014.43	180.81%	16.37%
	Total Expenditure	65,174,077,592.14	131,699,995,479.06	186,974,865,941.40	102.07%	70.44%



THE BIG HEART

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